



Ref: JKSM/T-112/2024

Dated: 30.10.2024

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30.10.2024 at 11:00 A.M. at head office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for 1st Quarter **30.09.2024** at Rs. NIL per share i.e. NIL%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. NIL %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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J.K. Spinning Mills Ltd.



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Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

The financial results for the Company are as follows:

	1st Quarter 30 September, 2024	1 st Quarter 30 September, 2023
	(Rupees In Thousand)	(Rupees in Thousand)
Revenue from contracts with customers	10,444,063	11,087,969
Cost of Sales	(9,067,187)	(9,577,171)
Gross Profit	1,376,876	1,510,798
Distribution cost	(348,635)	(246,751)
Administrative expenses	(153,299)	(154,877)
Other expenses	(23,409)	(32,951)
	(525,343)	(434,579)
	851,533	1,076,219
Other income	89,375	16,524
Profit from operations	940,908	1,092,743
Finance cost	(578,386)	(590,831)
Profit before taxation and levy	362,522	501,912
Levy	(157,339)	(144,006)
Profit before taxation	205,183	357,906
Taxation	-	-
Profit After taxation	205,183	357,906
Earnings Per Shares-Basic and Diluted (Rupees)	2.01	3.50

The Quarterly Report of the company for the Quarter ended 30 September, 2024 will be transmitted through PUCARS separately, with in the specified time.

Thanking you.

Yours faithfully,

For: **J.K. SPINNING MILLS LTD**

SYED HUSSAIN SHAHID MANSOOR NAQVI
Company Secretary

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