



Ideal Spinning Mills Ltd.



IdealGroup

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

REF: ISML/ACTS/471

Dated: 30-10-2024

SUBJECT: - FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M. on October 30, 2024 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

(Rupees in Thousand)

	QUARTER ENDED	
	30-SEP-24	30-SEP-23
REVENUE FROM CONTRACTORS WITH CUSTOMERS	1,239,898	1,805,571
COST OF SALES	(1,132,319)	(1,721,763)
GROSS PROFIT	107,579	83,808
DISTRIBUTION COST	(33,612)	(42,983)
ADMINISTRATIVE EXPENSES	(65,979)	(82,626)
OTHER EXPENSES	(585)	(50)
OTHER INCOME	6,050	4,532
FINANCE COST	(54,363)	(58,358)
LOSS BEFORE TAXATION AND LEVY	(40,910)	(95,677)
LEVY	(11,997)	(21,299)
TAXATION	(52,907)	(116,976)
LOSS AFTER TAXATION	(52,907)	(116,976)
LOSS PER SHARE- BASIC AND DILUTED (RUPEES)	(5.33)	(11.79)

Regards, **IDEAL SPINNING MILLS LTD.**


Company Secretary

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