

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 30, 2024 at 11:00 a.m. at 2nd floor Federation House, Shakra-e-Firdousi, Clifton, Karachi, has recommended the following:

CASH DIVIDEND

An interim cash dividend for the half year ended September 30, 2024 at Rs.32/- per share i.e. 320%.

BONUS SHARES

No bonus shares were recommended for the half year ended September 30, 2024.

RIGHT SHARES

No right shares were recommended for issue for the half year ended September 30, 2024.

The financial results of the Company are as follows:

	Note	Quarter ended		Half year ended	
		September 30, 2024	September 30, 2023 Restated	September 30, 2024	September 30, 2023 Restated
(Rupees in '000)					
Sales - net		45,523,571	38,563,663	92,944,385	74,184,756
Cost of sales	12	(41,869,630)	(36,118,375)	(84,684,334)	(69,839,210)
Gross profit		3,653,941	2,445,288	8,260,051	4,345,546
Sales and marketing expenses		(971,853)	(806,207)	(1,868,480)	(1,518,412)
Administrative expenses		(326,483)	(245,658)	(566,480)	(477,048)
Other income		2,792,573	2,235,783	5,222,239	4,262,675
Other operating expenses		(98,783)	(174,045)	(363,122)	(380,547)
Share of net profit of an Associate		17,158	3,229	27,915	5,977
Operating profit		5,066,553	3,458,390	10,712,123	6,238,191
Finance cost		(27,567)	(19,563)	(55,412)	(36,642)
Profit before levies and income tax		5,038,986	3,438,827	10,656,711	6,201,549
Minimum tax differential		(2,504)	(4,344)	(12,779)	(18,457)
Final taxes		(66,355)	(107,851)	(273,446)	(244,104)
Profit before income tax		4,970,127	3,326,632	10,370,486	5,938,988
Income tax					
Current tax - for the year		(1,439,512)	(1,162,421)	(3,515,661)	(1,951,770)
- for the prior years		(314,767)	(247,012)	(314,767)	(247,012)
Deferred tax - (charge) / income		(72,385)	39,696	80,777	(180,932)
		(1,826,664)	(1,369,737)	(3,749,651)	(2,379,714)
Profit for the period		3,143,463	1,956,895	6,620,835	3,559,274
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		3,143,463	1,956,895	6,620,835	3,559,274
(Rupees)					
Earnings per share					
- basic and diluted	13	25.33	15.77	53.36	28.68

Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758

Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009

Lahore Office: 01 McLeod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax:(92-42) 37351119

Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax:(92-41) 2541017

Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690

Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohlra Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928

Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax:(92-22) 3411370

Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax:(068) 5883414



The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on October 31, 2024.

The Share Transfer Books of the Company will be closed from November 01, 2024 to November 03, 2024 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on October 31, 2024 will be treated in time for the purpose of above entitlement to the transferee.

Thanking you,

For Atlas Honda Limited

Maheen

Maheen Fatima
Company Secretary



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