

October 30, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2024

Dear Sir,

This is to inform you that the Board of Directors of **Suraj Cotton Mills Limited**, in their meeting held on Wednesday, **October 30, 2024**, at **11:00 A.M** through a video link, reviewed and approved the company's Quarterly Financial Statements for the period ended September 30, 2024, and recommended the following entitlements;

1. **Cash Divided:** Nil
2. **Bonus Shares:** Nil
3. **Right Shares:** Nil
4. **Any other entitlement/corporate action:** Nil
5. **Any other price-sensitive information:** Nil

The Un-Audited Financial Results for the 1st Quarter Ended September 30, 2024 are enclosed as **Annexure A**.

The company's Quarterly Report for the period ended 30 September 2024 will be transmitted through PUCARS separately within a specified time.

Yours Sincerely,

For Suraj Cotton Mills Limited



Shahzad Nazir
Company Secretary



Annexure A



SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	Sep 30 - 2024	Sep 30 - 2023
	------(Rupees in Thousand)-----	
	(Restated)	
Revenue	7,602,905	7,673,712
Cost of Sales	7,118,260	7,075,491
Gross Profit	484,645	598,221
Distribution Cost	64,816	78,948
Administrative Expenses	80,976	74,161
Other Expenses	65,544	28,474
	211,336	181,583
	273,309	416,638
Other Income	112,381	68,651
Profit from Operations	385,690	485,289
Finance Cost	61,151	118,581
Profit Before Taxation	324,539	366,708
Taxation	137,829	122,931
Profit After Taxation	186,710	243,777
Earnings per Share - Basic and diluted (Rupees)	3.83	4.99

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER