

Corporate/PSX/Form-3/06

Form-3

Date: 30/10/2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Financial Results for the 3rd Quarter Ended September 30, 2024

Dear Sir.

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday October 30, 2024 at 10:30 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION:

Nil

The financial results of the Company for the nine months period ended September 30, 2024 are attached. The financial report will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,

Asma Irfan

Company Secretary

C.c.

Executive Director/HOD

Listing Companies Department, Supervision Division

Securities & Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue Blue Area, Islamabad

Head Office: AGRITECH LIMITED, Askari Corporate Tower, 4th Floor, 75-76, Block D-1,

Main Boulevard, Gulberg III, Lahore

Tel: +92-42-36401000-3, Fax: +92-42-37897691

Plant Site: Iskanderabad, Daukhel, District Mianwali. Tel: +92-459-392346-50, +92-459-392715

Hazara Phosphate Fertilizers (Pvt.) Ltd.

P.O Kangra Colony, Hattar Road, Distt: Haripur PABX: 0995-616124-25 Fax: 0995-616126

Web: www.pafl.com.pk

Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Nine months period ended 30 September 2024

		Note	9 months period ended		For the Quarter ended	
			30 September 2024	30 September 2023	July to September 2024	July to September 2023
			Rupees			
	Sales - net	15	19,018,319,338	13,908,623,010	4,712,220,728	8,324,338,580
	Cost of sales		(15,631,436,943)	(11,523,381,070)	(3,672,301,194)	(6,306,590,112)
	Gross profit		3,386,882,395	2,385,241,940	1,039,919,534	2,017,748,468
	Selling and distribution expenses		(658,683,806)	(437,176,967)	(257,540,344)	(256,973,052)
)	Administrative and general expenses		(651,278,829)	(412,930,979)	(235,335,656)	(162,917,897)
	Other expenses		(1,187,730)	(168,231,417)	-	(82,616)
			(1,311,150,365)	(1,018,339,363)	(492,876,000)	(419,973,565)
	Other income		924,242,492	141,904,457	245,445,002	93,500,869
	Operating profit for the period		2,999,974,522	1,508,807,034	792,488,536	1,691,275,772
	Finance cost	16	(5,174,374,399)	(4,538,027,955)	(1,700,550,195)	(1,622,319,276
	Profit / (Loss) before taxation		(2,174,399,877)	(3,029,220,921)	(908,061,659)	68,956,496
	Taxation for the period	17	89,441,626	268,779,857	58,293,193	35,678,836
	Profit / (Loss) after taxation		(2,084,958,251)	(2,760,441,064)	(849,768,466)	104,635,332
	Earnings / (Loss) per share - basic and d		(4.91)	(6.50)	(2.00)	0.25