

NISHAT POWER LIMITED



NISHAT GROUP

NPL-PSX/101

October 30, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS / TCS

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (“the Company”) in their meeting held on October 30, 2024 (Wednesday) at 12:00 Noon at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

i) CASH DIVIDEND

An Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the 1st Quarter ended September 30, 2024.

ii) BONUS SHARES

NIL

iii) RIGHT SHARES

NIL

iv) ANY OTHER ENTITLEMENT

NIL

v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

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(2)

THE FINANCIAL RESULTS OF THE COMPANY: -

The condensed interim statement of profit or loss (un-audited) for the quarter ended September 30, 2024 is as follows:-

	September 30, 2024	September 30, 2023
	(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER	2,731,298	9,787,919
COST OF SALES	(1,320,426)	(8,390,627)
GROSS PROFIT	1,410,872	1,397,292
ADMINISTRATIVE EXPENSES	(123,505)	(107,110)
OTHER EXPENSES	-	-
	(123,505)	(107,110)
OTHER INCOME	444,267	169,014
PROFIT FROM OPERATIONS	1,731,634	1,459,196
FINANCE COST	(5,411)	(1,735)
PROFIT BEFORE TAXATION	1,726,223	1,457,461
TAXATION	(74,192)	(117)
PROFIT AFTER TAXATION	1,652,031	1,457,344
EARNINGS PER SHARE - BASIC AND DILUTED (IN RUPEES)	4.67	4.12

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(3)

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 20% FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024:-

The Share Transfer Books of the Company shall remain closed for entitlement of Interim Cash Dividend @ 20% i.e. Rs.2/- (Rupees Two Only) per share, from 11.11.2024 to 12.11.2024 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 08.11.2024 will be considered in time for the entitlement of said 20% Interim Cash Dividend.

The condensed interim accounts for the period ended September 30, 2024 of the Company will be transmitted through PUCARS.

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOHAN
(COMPANY SECRETARY)**

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



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DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	October 30, 2024
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on Wednesday, the 30th of October 2024, at 12:00 Noon at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the followings: -

CASH DIVIDEND

An Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the 1st Quarter ended September 30, 2024.

THE FINANCIAL RESULTS OF THE COMPANY: -

The condensed interim statement of profit or loss (un-audited) for the quarter ended September 30, 2024 is as follows:-

	September 30, 2024	September 30, 2023
	(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER	2,731,298	9,787,919
COST OF SALES	(1,320,426)	(8,390,627)
GROSS PROFIT	1,410,872	1,397,292

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PROFIT AFTER TAXATION	1,652,031	1,457,344
EARNINGS PER SHARE - BASIC AND DILUTED (IN RUPEES)	4.67	4.12

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 30, 2024


Khalid Mahmood Chohan
Company Secretary