

Date: October 30, 2024

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Quarter ended September 30, 2024

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on October 30, 2024 at 11:00 AM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, Pakistan, has recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Shayan Mufti
Company Secretary

Encl. As above.

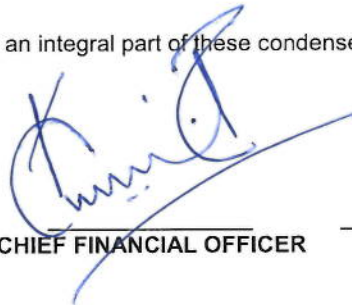
TPL CORP LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
Note	------(Rupees)-----	
Dividend income	-	314,676,709
Administrative expenses	(34,607,925)	(38,291,376)
Operating profit / (loss)	<u>(34,607,925)</u>	<u>276,385,333</u>
Finance cost	(394,150,238)	(295,823,651)
Other expense	(21,434,600)	-
Other income	815,348	6,117,873
Loss before taxation	<u>(449,377,416)</u>	<u>(13,320,446)</u>
Taxation	-	(47,913,783)
(Loss) for the period	<u>(449,377,416)</u>	<u>(61,234,229)</u>
Other comprehensive income		
<i>Other comprehensive income not to be reclassified to (loss) or profit in subsequent periods, net of tax</i>		
Fair value loss on equity instruments designated at fair value through other comprehensive income (FVTOCI)	(462,232,306)	(508,562,373)
Total comprehensive loss for the period	<u>(911,609,722)</u>	<u>(569,796,602)</u>
Loss per share - Basic and diluted	<u>(1.68)</u>	<u>(0.23)</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

TPL CORP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
Note	------(Rupees)-----	
Turnover – net	1,870,488,433	1,932,022,250
Cost of sales	(1,234,080,483)	(1,239,890,657)
Gross profit	<u>636,407,951</u>	<u>692,131,593</u>
Distribution expenses	(94,037,088)	(71,147,877)
Administrative expenses	(720,801,963)	(763,131,929)
Operating (loss)	<u>(178,431,100)</u>	<u>(142,148,213)</u>
Other expense	(119,262,369)	(60,301,012)
Finance cost	(665,578,830)	(574,799,395)
Other (loss) / income	(559,473,441)	1,306,119,234
(Less) Share of PTF	(8,344,764)	(13,683,004)
(Loss) / profit before taxation	<u>(1,531,090,503)</u>	<u>515,187,609</u>
Taxation	(39,833,530)	(96,775,265)
(Loss) / profit for the period	<u>(1,570,924,033)</u>	<u>418,412,344</u>
<i>Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods, (net of tax)</i>		
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	(7,399,083)	(1,675,723)
<i>Other comprehensive loss to be reclassified to profit or loss in subsequent periods (net of tax)</i>		
Exchange differences on translation of foreign operations	1,112,042	(5,858,006)
Total comprehensive income / (loss) for the period	<u>(1,577,211,074)</u>	<u>410,878,615</u>
Earning / (loss) per share - basic and diluted	<u>(3.49)</u>	<u>0.28</u>
Profit / (loss) for the period attributable to:		
Owners of the Holding Company	(932,841,869)	74,144,810
Non-controlling interest	(638,082,164)	344,267,534
	<u>(1,570,924,033)</u>	<u>418,412,344</u>
Total comprehensive profit / (loss) for the period attributable to:		
Owners of the Holding Company	(927,792,579)	70,933,476
Non-controlling interest	(649,418,495)	339,945,139
	<u>(1,577,211,074)</u>	<u>410,878,615</u>

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Executive



Chief Financial Officer



Director