

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

October 30, 2024

**Subject: Financial Results for the Quarter ended September 30, 2024**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 30, 2024 at 11:30 a.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

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|--|-----|
| 1. <b><u>Cash Dividend:</u></b>                            | Nil |
| 2. <b><u>Bonus Shares:</u></b>                             | Nil |
| 3. <b><u>Right Shares:</u></b>                             | Nil |
| 4. <b><u>Any other Entitlement / Corporate Action:</u></b> | Nil |
| 5. <b><u>Any other Price Sensitive Information:</u></b>    | Nil |

The Financial Results as at September 30, 2024 of the Company are as follows;

	<b>Quarter ended</b>	
	<b>30 September 2024 (Unaudited)</b>	<b>30 September 2023 (Unaudited)</b>
	----- (Rupees) -----	
Operating revenue	39,804,997	39,410,719
Capital gain/ (loss) on sale of investments	(11,230,320)	15,441,608
Unrealised loss on remeasurment of investments - Fair value through profit or loss	(3,599,709)	(842,017)
Operating expenses	(25,804,563)	(24,673,653)
Administrative expenses	(28,724,290)	(33,059,620)
Impairment reversal /(loss) on trade debts	506,779	8,918,839
Finance cost	(10,230,578)	(5,235,405)
	(39,277,684)	(39,529)
Other income	17,379,480	7,224,139
Profit before taxation	(21,898,204)	7,184,610
Taxation		
- Current	(3,012,526)	(3,956,690)
- Deferred	1,777,202	(1,269,704)
	(1,235,324)	(5,226,394)
<b>Profit / (loss) for the year</b>	<b>(23,133,528)</b>	<b>1,958,216</b>
<b>Earnings / (loss) per share - basic and diluted</b>	<b>(0.41)</b>	<b>0.03</b>

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Rizwan Yousuf**  
Company Secretary