

MINUTES OF 74th ANNUAL GENERAL MEETING OF NATIONAL SILK AND RAYON MILLS LIMITED HELD ON 28TH DAY OF OCTOBER 2024 AT 3:00 PM AT EWAN-E-NOOR EVEN COMPLEX, 10- CIVIC CENTRE, JOHAR TOWN, LDA OFFICE, LAHORE.

The following were Present:

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| 1. Sh. Faisal Tauheed | Chief Executive Officer |
| 2. Mrs. Tahira Kashif | Chairman |
| 3. Mr. Shehzad Ehsan | Director |
| 4. Sh. Kashif Tauheed | Director |
| 5. Mr. Imran Zafar | Company Secretary |
| 6. Mr. Qaisar Ali Faheem | Chief Financial Officer |
| 7. 97 Members | Present in person (as per attendance sheet attached) |

PROCEEDINGS:

The proceedings of the meeting started with recitation from the Holy Quran.

Chairman

Mrs. Tahira Kashif Chairman of the Company presided over the meeting.

The Chairman declared that the requisite quorum was present and the meeting was duly constituted.

He welcomed the shareholders at the 74th Annual General Meeting of the Company.

Agenda Item #1

Consideration and Adoption of Audited Accounts, Directors' & Auditors' Reports for the year ended June 30, 2024.

The Annual Audited Accounts of the Company for the year ended June 30, 2024 and the Directors' and Auditors' Reports thereon were placed before the members for discussion. The Directors' and the Auditor's Reports were considered as read by the unanimous consent of the meeting.

The Chairman gave a brief presentation to the members on the performance of the Company during the year ended June 30, 2024. Thereafter, the Chairman invited the members for discussion. The members raised various queries which were responded to by the Chairman to their satisfaction. The shareholders discussed about the difficulties to the industry and future planning to face the problems.

Thereafter, the following ordinary resolution was placed before the Meeting for approval and adoption of the Audited Financial Statements and the Reports thereon of the Directors and the Auditors for the year ended June 30, 2024:

"Resolved:

That the Audited Financial Statements of the Company for the year ended June 30, 2024 together with the Directors' and the Auditors' Reports thereon, as circulated to the Members and laid before the Meeting be and are hereby received, adopted and approved."

The above ordinary resolution was proposed by Mr. Muhammad Imran and seconded by Mr. Amjad Ali and was put to the Meeting for vote.

On a show of hands, the Chairman declared the aforesaid ordinary resolution carried unanimously.

Agenda Item # 2

Appointment of Auditors

As no other proposal was received by the Company, therefore, it was proposed to re-appoint Messrs Riaz Ahmad & Company, Chartered Accountants to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Chief Executive Officer. The following ordinary resolution was proposed by Mr. Muhammad Imran and seconded by Mr. Amjad Ali. The resolution was put to the Meeting for vote as an ordinary resolution.

“Resolved:

That Messrs Riaz Ahmad & Company, Chartered Accountants be and are hereby appointed as Auditors of the Company for the year ended June 30, 2025 from the conclusion of this meeting until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Chief Executive.

On a show of hands, the Chairman declared the aforesaid ordinary resolution carried unanimously.

There being no other business before the Meeting Mr. Kashif Tauheed moved a vote of thanks to the Chair on the passage of which the Chairman thanked the members for their attendance and declared the proceedings closed.



COMPANY SECRETARY



CHAIRMAN