



SERVICE INDUSTRIES TEXTILES LTD.

Date 30-10-2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2024 at 12.30 pm at Registered Office 38-Empress Road, Lahore, recommended the following:

- | | | |
|---|---|-----|
| 1) CASH DIVIDEND | = | NIL |
| 2) BONUS SHARES | = | NIL |
| 3) RIGHT SHARES | = | NIL |
| 4) ANY OTHER ENTITLEMENT/CORPORATE ACTION | = | NIL |
| 5) ANY OTHER PRICE-SENSITIVE INFORMATION | = | NIL |

The Financial Results of the Company as follows:

PARTICULARS	30.09.2024	30.09.2023
	(Rupees)	(Rupees)
Sales – Net	371,756,560	317,130,111
Cost of Sale	(355,801,938)	(316,005,003)
Gross Profit / (Loss)	15,954,622	1,125,108
Operating Expenses	(9,969,811)	(9,663,277)
Operating Profit / (Loss)	5,984,811	(8,538,169)
Finance Cost & Other Operating Charges	(2,838,977)	(3,380,372)
Profit / (Loss) Before Levy / Taxation	3,145,834	(11,918,541)
Levy	(4,646,957)	(3,964,126)
Loss before Income Tax	(1,501,123)	(15,882,667)
Income Tax	(170,748)	2,435,758
Net loss for the period	(1,671,871)	(13,446,909)

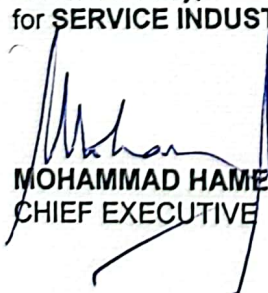
Loss per share – basic and diluted

(0.12)

(0.98)

The Quarterly Report of the company for the period ended September 30, 2024 will be transmitted through PUCAR separately, within the specified time.

Yours sincerely,
for **SERVICE INDUSTRIES TEXTILES LIMITED**


MOHAMMAD HAMEED
CHIEF EXECUTIVE