



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results For the Period ended September 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on **October 30, 2024 at 11.00 am.** At Company Registered Office, B-40, S.I.T.E., Karachi. To approve the accounts for the quarter ended **September 30, 2024**

The financial results of the Company are as follows:

		<u>Un-Audited</u> <u>Sep-30</u> <u>2024</u> RUPEES	<u>Audited</u> <u>Sep-30</u> <u>2023</u> RUPEES
Sales	20	20,784,416	12,271,835
Cost of sales	21	(3,491,137)	(4,041,153)
Gross profit		17,293,280	8,230,682
Administrative and selling expenses	22	(41,514,076)	(32,913,528)
Operating loss		(24,220,796)	(24,682,845)
Other income	23	24,572,128	19,791,631
		351,331	(4,891,214)
Financial charges	24	(15,255)	(3,489)
Gain/Loss before Levy and Income Tax		336,076	(4,894,703)
Levy		-	-
Gain/Loss after Levy and Income Tax		336,076	(4,894,703)
Income Tax expense	25	2,408,010	(400,793)
Loss after levy and income Tax		2,744,086	(5,295,496)
Other comprehensive income			
Items that will not be subsequently reclassified in profit or loss (net of tax)			
Remeasurement of staff retirement benefits-net of tax			1,180,652
Surplus on revaluation of fixed assets-net of tax			-
Total comprehensive Gain/Loss		<u>2,744,086</u>	<u>(4,114,844)</u>
Gain/Loss per share - basic and diluted	26	<u>0.18</u>	<u>(0.35)</u>

Yours sincerely,

For SG Allied Businesses Limited


30/10/2024

Company Secretary