



AKD Hospitality Ltd.

30th October, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter ended 30th September 2024

Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held on 30th October, 2024 at 11:30 A.M. at the registered office of the company recommended the following:

A final Cash Dividend for the quarter year ended 30th September, 2024 at NIL per share to ordinary shareholders.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company as on September 30, 2024, are attached as Annexure-A:

Yours Sincerely,

For M/s AKD Hospitality Limited

Syed Haris Ahmed
Company Secretary





AKD Hospitality Ltd.

Annexure-A

AKD HOSPITALITY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30TH SEPTEMBER 2024
(UN-AUDITED)

	30-Sep-24 2024 Rupees	30-Sep-23 2023 Rupees
Revenue from contracts with customers	1,500,000	1,500,000
Administrative and general expenses	(701,064)	(500,266)
Gross profit	798,936	999,734
Provision for Sindh Workers' Welfare Fund	-	-
PROFIT / (LOSS) BEFORE LEVY AND TAX	798,936	999,734
Levy	(155,250)	(120,000)
PROFIT / (LOSS) BEFORE INCOME TAX	643,686	879,734
Income tax	-	(15,000)
PROFIT / (LOSS) AFTER INCOME TAX	643,686	864,734
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified subsequently to profit & loss:		
- Unrealized gain/(loss) arising on remeasurement of investments at 'fair value through other comprehensive income'	(532,000)	760,000
Items that may be reclassified subsequently to profit and loss	-	-
Other comprehensive income /(loss) for the year	(532,000)	760,000
TOTAL COMPREHENSIVE PROFIT / (LOSS)	111,686	1,624,734
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	0.26	0.34

