



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS
MPCL-CA-24-4187
October 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Financial Results for the 1st Quarter ended on September 30, 2024, and Proposal for Rebranding of the Company**

Dear Sir,

1. Further to our letter No. MPCL-CA-24-4174, dated October 23, 2024, we are pleased to inform that the Board of Directors of Mari Petroleum Company Limited, in its meeting held today i.e. October 30, 2024, at 10:30 a.m., has recommended the following:
 - a. CASH DIVIDEND : NIL
 - b. BONUS SHARES : NIL
 - c. RIGHT SHARES : NIL
2. The Financial Results of the Company for Q1 FY 2024-25 are attached at **Annexure 'A'**.
3. The quarterly report of the Company for the period ended September 30, 2024, will be transmitted through PUCARS and will also be available at the Company's website at www.mpcl.com.pk in due course of time.
4. **Rebranding of the Company**

In view of the Company's evolving business strategy and long-term vision, the Board has proposed to rebrand the Company (including change of its name subject to approval by the shareholders).
5. You may please inform the TRE Certificate holders of the Exchange, accordingly.

Very truly yours,

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary

MARI PETROLEUM COMPANY LIMITED**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024**

	Note	Three months period ended	
		30.09.2024	30.09.2023
		(Rupees in thousand)	
Gross sales		51,203,562	54,218,682
General sales tax		(5,350,540)	(5,456,951)
Excise duty		(555,791)	(556,001)
		(5,906,331)	(6,012,952)
Net sales	14	45,297,231	48,205,730
Royalty		(5,521,601)	(5,990,636)
Operating and administrative expenses		(8,067,085)	(7,617,640)
Exploration and prospecting expenditure		(3,001,054)	(1,790,804)
Finance cost		(834,582)	(731,369)
Other charges		(2,057,242)	(2,250,754)
		(19,481,564)	(18,381,203)
		25,815,667	29,824,527
Other income		119,312	119,767
Finance income		3,376,142	2,492,209
Share of loss in associate	11.1	(209,186)	(240,544)
Profit before taxation		29,101,935	32,195,959
Provision for income tax	15	(9,900,921)	(13,052,523)
Profit for the period		19,201,014	19,143,436
Earnings per share - basic and diluted			(Restated)
Earnings per ordinary share (Rupees)	16	15.99	15.94

The annexed notes 1 to 20 form an integral part of these condensed interim consolidated financial statements.

Nabeel Rasheed
Chief Financial Officer

Faheem Haider
Managing Director / CEO

Abid Hasan
Director

Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman