



Sunrays Textile Mills Ltd.

October 30, 2024
SUTM/01/C&SD/2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the three months ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Management of our Company in their meeting held on Wednesday October 30, 2024 at 12:30 p.m. at its registered office Karachi has recommended a 'NIL' dividend.

FINANCIAL RESULTS

The financial results of the company for the three months ended September 30, 2024 are attached as follows:

- Condensed Unconsolidated Interim Statement of Profit or Loss as Annexure-A
- Condensed Consolidated Interim Statement of Profit or Loss as Annexure-B

The Quarterly Report of the company for the three months ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Director

Encls.: As stated above

Copy: The Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

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SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS(UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

		Sep. 30 2024	Sep. 30 2023
	Note	Rupees	
		(000)	(000)
Sales-net		4,802,593	4,686,932
Cost of sales	6	(4,406,959)	(4,236,135)
Gross profit		395,634	450,797
Distribution cost		(35,758)	(55,152)
Administrative expenses		(73,079)	(69,649)
Other expenses		(8,508)	(5,788)
Finance cost		(189,573)	(244,727)
Other income		24,323	34,492
		(282,595)	(340,824)
Profit before taxation		113,039	109,973
Final Taxes		(3,002)	(25,636)
		110,037	84,337
Revenue taxes		(35,040)	(12,827)
		74,997	71,510
Income tax		(1,958)	(553)
Profit for the period		73,039	70,957
<i>Earnings per share - basic and diluted</i>		3.53	3.43

Sunrays Textile Mills Ltd

Gradadhar
 Director

Chief Executive

Director

Chief Financial Officer

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS(UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	Note	Sep. 30 2024 ----- Rupees ----- (000)	Sep. 30 2023 (000)
Sales-net		4,802,593	4,686,932
Cost of sales	9	(4,406,959)	(4,236,135)
Gross profit		395,634	450,797
Distribution cost		(35,758)	(55,152)
Administrative expenses		(73,506)	(69,801)
Other expenses		(8,508)	(5,788)
Finance cost		(189,573)	(244,727)
Other income		24,839	35,029
		(282,506)	(340,439)
Profit before taxation		113,128	110,358
Final Taxes		(3,002)	(25,636)
		110,126	84,722
Revenue taxes		(35,181)	(12,381)
		74,945	72,341
Income tax		(1,989)	(1,010)
Profit for the period		72,956	71,331
<i>Earnings per share - basic and diluted</i>		3.52	3.45

Sunrays Textile Mills Ltd

Jindal
Director

Chief Executive

Director

Chief Financial Officer