

NISHAT MILLS LIMITED



NML-PSX/1132

October 30, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** (“the Company”) in their meeting held on October 30, 2024 (Wednesday) at 1:30 p.m. at 7-Main Gulberg, Lahore, recommended the followings: -

- i **CASH DIVIDEND**
NIL
- ii **BONUS ISSUE**
NIL
- iii **RIGHT SHARES**
NIL
- iv **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

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NISHAT MILLS LIMITED

(2)

The unconsolidated condensed interim statement of profit or loss for the quarter ended September 30, 2024 (un-audited) is as follows:-

	QUARTER ENDED	
	30 September 2024	30 September 2023
	(Rupees in thousand)	
REVENUE	43,444,875	40,027,984
COST OF SALES	<u>(38,691,180)</u>	<u>(35,069,335)</u>
GROSS PROFIT	4,753,695	4,958,649
DISTRIBUTION COST	<u>(2,099,131)</u>	<u>(1,466,090)</u>
ADMINISTRATIVE EXPENSES	<u>(706,342)</u>	<u>(600,599)</u>
OTHER EXPENSES	<u>(844)</u>	<u>(99,424)</u>
	<u>(2,806,317)</u>	<u>(2,166,113)</u>
	1,947,378	2,792,536
OTHER INCOME	<u>2,365,642</u>	<u>5,603,973</u>
PROFIT FROM OPERATIONS	4,313,020	8,396,509
FINANCE COST	<u>(2,708,794)</u>	<u>(2,379,793)</u>
PROFIT BEFORE TAXATION AND LEVY	1,604,226	6,016,716
LEVY	<u>(357,311)</u>	<u>(615,460)</u>
PROFIT BEFORE TAXATION	1,246,915	5,401,256
TAXATION	<u>(302,871)</u>	<u>(852,540)</u>
PROFIT AFTER TAXATION	<u>944,044</u>	<u>4,548,716</u>
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	<u>2.68</u>	<u>12.94</u>

NISHAT MILLS LIMITED



(3)

The consolidated condensed interim statement of profit or loss for the quarter ended September 30, 2024 (un-audited) is as follows:-

	QUARTER ENDED	
	30 September 2024	30 September 2023
	(Rupees in thousand)	
REVENUE	53,152,648	56,421,143
COST OF SALES	(44,860,298)	(47,485,495)
GROSS PROFIT	8,292,350	8,935,648
DISTRIBUTION COST	(3,397,332)	(2,615,433)
ADMINISTRATIVE EXPENSES	(1,111,442)	(984,652)
OTHER EXPENSES	(13,092)	(100,319)
	(4,521,866)	(3,700,404)
	3,770,484	5,235,244
OTHER INCOME	1,963,168	1,538,375
PROFIT FROM OPERATIONS	5,733,652	6,773,619
FINANCE COST	(2,842,048)	(2,505,403)
	2,891,604	4,268,216
SHARE OF NET PROFIT OF ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD	1,212,092	1,054,944
PROFIT BEFORE TAXATION AND LEVY	4,103,696	5,323,160
LEVY	(519,019)	(717,836)
PROFIT BEFORE TAXATION	3,584,677	4,605,324
TAXATION	(438,694)	(370,980)
PROFIT AFTER TAXATION	3,145,983	4,234,344
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	2,336,233	3,519,972
NON-CONTROLLING INTEREST	809,750	714,372
	3,145,983	4,234,344
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	6.64	10.01

NISHAT MILLS LIMITED



(4)

The quarterly accounts for the period ended September 30, 2024 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act, 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT MILLS LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : October 30, 2024

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore

Contact Information : Company Secretary, Nishat House,
53-A Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Mills Limited** in their meeting held on October 30, 2024, (Wednesday) at 11:30 p.m. at 7-Main Gulberg Lahore, recommended the followings: -

The financial results of the Company are as under: -

The unconsolidated condensed interim statement of profit or loss for the quarter ended September 30, 2024 (un-audited) is as follows:-

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(Rupees in thousand)

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OTHER EXPENSES	(844)	(99,424)
	(2,806,317)	(2,166,113)
	1,947,378	2,792,536

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED

(2)

OTHER INCOME	2,365,642	5,603,973
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	3,145,983	4,234,344
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Signatures

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 30, 2024


Khalid Mahmood Chohan
Company Secretary