



Through PUCARS / Courier Service

October 30, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We would like to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "Company") in its meeting held today at 12:30 p.m. at Multan / via ZOOM has approved the financial statements of the Company for the 1<sup>st</sup> quarter ended September 30, 2024 and recommended the following:

- CASH DIVIDEND: NIL
- BONUS SHARES: NIL
- RIGHT SHARES: NIL
- ANY OTHER ENTITLEMENT / CORPROATE ACTION: NIL
- ANY OTHER PRICE SENSITIVE INFORMATION: NIL

The financial results of the Company are attached.

The quarterly report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website.

Yours sincerely,  
For Reliance Weaving Mills Limited

**Kamran Ahmad Awan**  
Company Secretary

Encl.: As above

**RELIANCE WEAVING MILLS LIMITED**  
**Condensed Interim Statement of Profit or Loss (Un-Audited)**  
**For the three months period ended September 30, 2024**

	<b>Three months period ended</b>	
	<b>September 30 2024</b>	<b>September 30 2023</b>
-----Rupees in thousand-----		
Sales - net	<b>10,722,929</b>	11,142,286
Cost of sales	<b>(9,643,132)</b>	(9,635,869)
Gross profit	<b>1,079,797</b>	1,506,417
Distribution and marketing expenses	<b>(134,133)</b>	(107,072)
Administrative expenses	<b>(135,796)</b>	(101,167)
Other expenses	<b>(9,317)</b>	(20,492)
Other income	<b>34,491</b>	82,899
	<b>(244,755)</b>	(145,832)
Profit from operations	<b>835,042</b>	1,360,585
Finance cost	<b>(795,185)</b>	(1,110,595)
Profit before taxation and levies	<b>39,857</b>	249,990
Minimum and final tax levies	<b>(31,415)</b>	<b>(147,513)</b>
Profit before tax	<b>8,442</b>	<b>102,477</b>
Taxation	<b>2,185</b>	-
Profit after taxation and levies	<b>10,627</b>	102,477
Earnings per share	<b>0.34</b>	3.33




**Chief Financial Officer**