

MTM/SEC/PSX/

Date: 30-10-2024.

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024.

Dear Sir,


We have to inform you that the Board of Directors of Mahmood Textile Mills Limited in their meeting held today, the 30<sup>th</sup> October, 2024 at 11.00 A.M., at Mehr Manzil, Lohari Gate, Multan have recommended the following :-

|               |     |
|---------------|-----|
| Cash Dividend | NIL |
| Bonus Issue   | NIL |
| Right Shares  | NIL |

Any other Entitlement / corporate Action: NIL

The Financial Results for the 1<sup>st</sup> Quarter of the Company are attached.

Yours faithfully,



Liaqat Ali Dolla  
Company Secretary



**Copy for information to:**

The Director Enforcement  
Security & Exchange Commission of Pakistan (SECP)  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.



+92-61-111-181-181  
Fax +92-61-4511262



Mehr Manzil, Outside Lohari Gate, Multan



[www.mahmoodgroup.com](http://www.mahmoodgroup.com)



[yarn@mahmoodgroup.com](mailto:yarn@mahmoodgroup.com)



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024.**

|  | Quarter Ended                     |                                   |
|--|-----------------------------------|-----------------------------------|
|  | Jul-Sep<br>30 Sep. 2024<br>Rupees | Jul-Sep<br>30 Sep. 2023<br>Rupees |
| Sales                                  | 11,825,610,406                    | 17,781,172,058                    |
| Cost of Sales                          | (9,998,107,150)                   | (14,858,516,826)                  |
| <b>Gross Profit</b>                    | <b>1,827,503,256</b>              | <b>2,922,655,232</b>              |
| <b>Operating Expenses</b>              |                                   |                                   |
| Distribution Cost                      | (289,401,916)                     | (491,495,866)                     |
| Administrative Expenses                | (276,196,513)                     | (402,496,541)                     |
|  | (565,598,430)                     | (893,992,406)                     |
| <b>Operating Profit</b>                | <b>1,261,904,826</b>              | <b>2,028,662,825</b>              |
| Finance Cost                           | (1,040,402,985)                   | (1,803,797,918)                   |
| Other Operating Expenses               | (21,615,155)                      | (11,757,709)                      |
| Other Income                           | 24,149,700                        | 2,110,842                         |
| Share of net profit of associate       | 15,571,642                        | 150,935,477                       |
|  | (1,022,296,798)                   | (1,662,509,307)                   |
| <b>Profit before Levy and Taxation</b> | <b>239,608,028</b>                | <b>366,153,518</b>                |
| Levy / final taxation                  | (147,820,130)                     | (175,000,000)                     |
| <b>Net profit for the period</b>       | <b>91,787,898</b>                 | <b>191,153,518</b>                |
| Earning per share                      | <b>3.06</b>                       | <b>6.37</b>                       |

Yours faithfully,  
For Mahmood Textile Mills Limited

  
**LIAQAT ALI DOLLA**  
COMPANY SECRETARY



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