EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2024-

October 30, 2024

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the period ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday 30ʰ October 2024 at 2:00 P.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

	Nine months period ended		(Rupees in '000) Three months period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Net insurance premium	3,151,935	2,840,448	1,251,002	1,005,342
Net insurance claims	(1,416,821)	(1,560,429)	(624,334)	(752,847)
Net commission	(654,280)	(511,624)	(196,135)	(38,793)
Insurance claims and acquisition expenses	(2,071,101)	(2,072,053)	(820,469)	(791,640)
Management expenses	(604,014)	(459,111)	(312,928)	(212,642)
Underwriting results	476,820	309,284	117,605	1,060
Investment income	377,440	225,802	67,676	72,032
Other income	26,356	13,764	7,819	4,230
Other expenses	(202,170)	(145,574)	(60,104)	(44,184)
Finance cost	(4,587)	(1,857)	(112)	(58)
Results of operationg activities	673,859	401,419	132,884	33,080
Profit before tax from Window Takaful operations	70,954	43,089	19,869	15,051
Profit before tax	744,813	444,508	152,753	48,131
Income tax expense	(184,670)	(106,877)	(20,928)	(7,624)
Profit after taxation	560,143	337,631	131,825	40,507
Earnings per share - basic and diluted	2.77	1.67	0.65	0.20

Thanking you.

Yours faithfully
EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN