



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/619
October 30, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on 30th October, 2024 at 01:00 p.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 30-09-2024 have recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd


Shahzad Ahmad Abbasi
Company Secretary





Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Note	Quarter Ended	
		September 30, 2024	September 30, 2023
		Rupees	
Sales - net		540,824,921	845,456,761
Cost of goods sold	7	627,423,717	888,514,706
Gross profit / (loss)		(86,598,796)	(43,057,945)
Operating expenses:			
Selling and distribution		3,134,123	10,160,599
Administrative expenses		23,248,026	32,907,323
Other operating expenses		2,002,927	1,235,426
		28,385,076	44,303,348
Operating loss		(114,983,872)	(87,361,293)
Finance cost		1,035,686	26,117,481
Other operating income		3,607,281	708,144
Loss before taxation		(112,412,277)	(112,770,630)
Provision for taxation		6,702,747	10,273,734
Loss after taxation		(119,115,024)	(123,044,364)
Earnings / (Loss) per share - basic		(3.65)	(3.77)

