

HO/Corp. Affairs/24/ 726

October 30, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS OF THE BANK FOR  
THE 3<sup>RD</sup> QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Wednesday, October 30, 2024 at 2:30 p.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Quarterly (Un-audited) Financial Statements of the Bank for the 3<sup>rd</sup> quarter ended September 30, 2024.

i) **CASH DIVIDEND**

-----NIL-----

AND / OR

ii) **BONUS SHARES**

-----NIL-----

AND / OR

iii) **RIGHT SHARES**

-----NIL-----

AND / OR

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

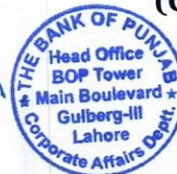
AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----

AND / OR

(Contd...P/2)

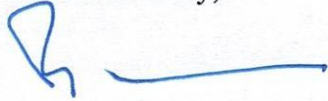


(2)

The Profit & Loss Accounts (Standalone along with Consolidated) of the Bank are attached as **Annexure-‘A’**.

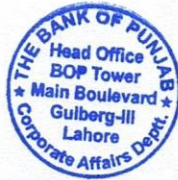
The Quarterly Report of the Bank for the 3<sup>rd</sup> quarter ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



**KAMRAN HAFEEZ**  
**Secretary to the Board**

**Encl. As Above.**



## THE BANK OF PUNJAB

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

	Note	Three Months Ended		Nine Months Ended	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
		Rupees in '000'			
Mark-up / return / interest earned	27	91,805,140	97,124,958	263,524,397	223,945,247
Mark-up / return / interest expensed	28	78,483,287	86,450,372	234,286,428	195,853,227
Net mark-up / interest income		13,321,853	10,674,586	29,237,969	28,092,020
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	29	3,043,829	1,930,770	7,560,714	6,467,259
Dividend income		99,872	90,979	262,578	336,848
Foreign exchange (loss) / income		(101,457)	(1,153,551)	661,594	(377,056)
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	30	2,825,054	296,527	4,914,338	336,268
Net (loss) / gain on derecognition of financial assets measured at amortised cost	31	(100,977)	-	1,261,041	-
Other income	32	48,649	1,869,803	1,082,107	2,002,572
Total non-markup / interest income		5,814,970	3,034,528	15,742,372	8,765,891
<b>Total income</b>		<b>19,136,823</b>	<b>13,709,114</b>	<b>44,980,341</b>	<b>36,857,911</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	33	11,872,561	8,820,365	33,983,065	27,477,895
Workers' welfare fund		288,543	50,709	375,553	119,675
Other charges	34	4,393	176	6,046	8,806
Total non-markup / interest expenses		12,165,497	8,871,250	34,364,664	27,606,376
Profit before credit loss allowance		6,971,326	4,837,864	10,615,677	9,251,535
(Reversal of credit loss allowance) / provisions and write offs - net	35	(74,662)	(186,712)	(3,481,016)	308,221
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>7,045,988</b>	<b>5,024,576</b>	<b>14,096,693</b>	<b>8,943,314</b>
Taxation - net	36	3,487,769	2,489,116	6,187,983	2,959,542
<b>PROFIT AFTER TAXATION</b>		<b>3,558,219</b>	<b>2,535,460</b>	<b>7,908,710</b>	<b>5,983,772</b>
Basic earnings per share - Rupees	37	1.09	0.77	2.42	1.83
Diluted earnings per share - Rupees	38	1.09	0.77	2.42	1.83

The annexed notes 1 to 45 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



