

Corporate Affairs Department, Head Office, BOP Tower, 10-B, Block E/II, Main Boulevard, Gulberg-III, Lahore. Tel: +92-42-35783843, 35783976 Fax: +92-42-35783975 corporate.affairs@bop.com.pk kamran.hafeez@bop.com.pk

HO/Corp. Affairs/24/726

October 30, 2024

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

FINANCIAL RESULTS OF THE BANK FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Wednesday**, **October 30**, **2024 at 2:30 p.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Quarterly (Un-audited) Financial Statements of the Bank for the 3rd quarter ended September 30, 2024.

i)	CASH DIVIDEND
	NIL AND / OR
ii)	BONUS SHARES
	NIL AND / OR
iii)	RIGHT SHARES
	NIL AND / OR
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION
	NIL AND / OR
v)	ANY OTHER PRICE-SENSITIVE INFORMATION
	NIL AND / OR (ContdP/2)
	Head Office BOP Tower to

www.bop.com.pk UAN: 111 200 100



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(2)

The Profit & Loss Accounts (Standalone along with Consolidated) of the Bank are attached as **Annexure-'A'**.

The Quarterly Report of the Bank for the 3rd quarter ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

KAMRAN HAFEEZ Secretary to the Board

Encl. As Above.

Head Office L
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Main Boulevard &
C Guiberg-III

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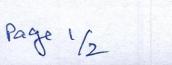
THE BANK OF PUNJAB UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

	Three Months Ended		Nine Months Ended		
	September 30,	September 30,	September 30,	September 30,	
	2024	2023	2024	2023	
Note		Rupees	in '000'		
27	91,805,140	97,124,958	263,524,397	223,945,247	
28	78,483,287	86,450,372	234,286,428	195,853,227	
	13,321,853	10,674,586	29,237,969	28,092,020	
29	3,043,829	1,930,770	7,560,714	6,467,259	
	99,872	90,979	262,578	336,848	
	(101,457)	(1,153,551)	661,594	(377,056)	
	-	- 1	-	-	
30	2,825,054	296,527	4,914,338	336,268	
31	(100,977)	-	1,261,041	-	
32	48,649	1,869,803	1,082,107	2,002,572	
	5,814,970	3,034,528	15,742,372	8,765,891	
	19,136,823	13,709,114	44,980,341	36,857,911	
33	11,872,561	8,820,365		27,477,895	
	288,543	50,709		119,675	
34	4,393	176		8,806	
	12,165,497	8,871,250	34,364,664	27,606,376	
	6,971,326	4,837,864	10,615,677	9,251,535	
35	(74,662)	(186,712)	(3,481,016)	308,221	
	7,045,988	5,024,576		8,943,314	
36	3,487,769	2,489,116	6,187,983	2,959,542	
	3,558,219	2,535,460	7,908,710	5,983,772	
37	1.09	0.77	2.42	1.83	
38	1.09	0.77	2.42	1.83	
	27 28 29 30 31 32 33 34 35	September 30,	September 30, 2024 September 30, 2023 Note Rupees 27 91,805,140 97,124,958 28 78,483,287 86,450,372 13,321,853 10,674,586 29 3,043,829 (101,457) 1,930,770 90,979 (1,153,551) 30 2,825,054 296,527 31 (100,977) - 32 48,649 1,869,803 5,814,970 3,034,528 19,136,823 13,709,114 33 11,872,561 288,543 50,709 34 4,393 176 12,165,497 8,871,250 6,971,326 4,837,864 35 (74,662) (186,712) - - - 7,045,988 5,024,576 36 3,487,769 2,489,116 3,558,219 2,535,460 37 1.09 0.77	September 30, 2024 September 30, 2023 September 30, 2024 Rupees in '000' 27 91,805,140 97,124,958 84,450,372 234,286,428 28 86,450,372 234,286,428 29,237,969 29 3,043,829 99,872 (101,457) (1,153,551) (1,	

The annexed notes 1 to 45 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer President Chairman Director Director





THE BANK OF PUNJAB AND ITS SUBSIDIARIES CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

		Three Months Ended		Nine Months Ended	
		September 30,	September 30,	September 30,	September 30,
		2024	2023	2024	2023
	Note		Rupees	in '000'	
Mark-up / return / interest earned	27	91,823,767	97,151,088	263,601,989	223,983,989
Mark-up / return / interest expensed	28	78,482,786	86,448,875	234,284,630	195,849,587
Net mark-up / interest income		13,340,981	10,702,213	29,317,359	28,134,402
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	3,075,141	1,922,359	7,630,076	6,487,736
Dividend income		99,872	90,979	262,578	336,848
Foreign exchange (loss) / income		(101,457)	(1,153,551)	661,594	(377,056)
Income / (loss) from derivatives		-	-		-
Gain on securities - net	30	2,833,830	296,527	4,923,114	336,268
Net (loss) / gain on derecognition of financial assets measured at amortised cost	31	(100,977)	-	1,261,041	-
Other income	32	51,256	1,869,803	1,084,714	2,003,572
Total non-markup / interest income		5,857,665	3,026,117	15,823,117	8,787,368
Total income		19,198,646	13,728,330	45,140,476	36,921,770
NON MARK-UP / INTEREST EXPENSES					esa.
Operating expenses	33	11,941,529	8,861,600	34,177,641	27,616,408
Workers' welfare fund		288,543	50,709	375,553	119,675
Other charges	34	4,393	176	6,046	8,806
Total non-markup / interest expenses		12,234,465	8,912,485	34,559,240	27,744,889
Profit before credit loss allowance		6,964,181	4,815,845	10,581,236	9,176,881
(Reversal of credit loss allowance) / provisions and write offs - net	35	(128,096)	(186,726)	(3,565,614)	296,217
Extra ordinary / unusual items		<u> - 1</u>	<u> </u>	-	
PROFIT BEFORE TAXATION		7,092,277	5,002,571	14,146,850	8,880,664
Taxation - net	36	3,491,246	2,490,074	6,194,106	2,912,850
PROFIT AFTER TAXATION		3,601,031	2,512,497	7,952,744	5,967,814
Equity holders of the Bank		3,513,018	2,467,876	7,759,124	5,808,011
Non controlling interest		88,013	44,621	193,620	159,803
5 5 5 5 5 5 5 5 5 5 5 5 5 5		3,601,031	2,512,497	7,952,744	5,967,814
Basic earnings per share - Rupees	37	1.07	0.76	2.37	1.78
Diluted earnings per share - Rupees	38	1.07	0.76	2.37	1.78
Diffuted carmings per share stupees		1	arim financial sta	tements	

The annexed notes 1 to 45 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer President Chairman Director Director

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