

Ref: AAML/24-25/ Co. Sec./528/ 491  
October 30, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF), Atlas Liquid Fund (ALF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Cash Fund (AICF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFOF) and Atlas Islamic Dedicated Stock Fund (AIDSF), in their meeting held on Wednesday, October 30, 2024 at 2.30 p.m. at the Registered Office, Karachi announced the following results of AMF, ALF, ASF, AIF, ASMF, AIMF, AICF, AIIF, AISF, AIFOF and AIDSF, for the period ended September 30, 2024:

S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Liquid Fund (ALF)	B	
3	Atlas Sovereign Fund (ASF)	C	
4	Atlas Income Fund (AIF)	D	
5	Atlas Stock Market Fund (ASMF)	E	
6	Atlas Islamic Money Market Fund (AIMF)	F	
7	Atlas Islamic Cash Fund (AICF)	G	
8	Atlas Islamic Income Fund (AIIF)	H	
9	Atlas Islamic Stock Fund (AISF)	I	
10	Atlas Islamic Fund of Funds (AIFOF)	J	
11	Atlas Islamic Dedicated Stock Fund (AIDSF)	K	

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

For Atlas Asset Management Limited



Zainab Kazim  
Company Secretary

**Head Office**

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**ANNEXURE- A**  
**ATLAS MONEY MARKET FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	For the Quarter Ended 30 September	
	2024	2023
	-----Rupees-----	
<b>Income</b>		
Profit on savings account and term deposits	75,275,222	20,319,590
Income from Government securities	1,192,841,612	1,060,075,351
Interest income from Sukuk certificates	71,751,717	117,856,354
Capital gain on sale of investments - net	17,833,839	116,591,418
Net unrealised diminution on remeasurement of investments classified as financial assets at fair value through profit or loss <sup>1</sup>	109,280,415	1,687,729
	<b>127,114,254</b>	<b>118,279,147</b>
<b>Total Income</b>	<b>1,466,982,805</b>	<b>1,316,530,442</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	47,807,049	45,673,969
Sindh Sales Tax on remuneration of the Management Company	7,171,057	5,937,616
Accounting and operational charges	3,289,002	5,913,975
Sindh Sales Tax on Accounting and operational charges	493,351	-
Selling & Marketing Charges	2,348,271	2,956,987
Sindh Sales Tax on Selling & Marketing Charges	352,241	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,828,083	3,252,686
Sindh Sales Tax on remuneration of the Trustee	574,284	422,849
Annual fees to the Securities and Exchange Commission of Pakistan	5,220,113	4,435,481
Annual rating fee	349,510	174,649
Annual listing fee	7,877	10,181
Securities transaction cost	160,018	5,085
Auditors' remuneration	432,896	331,699
Legal and professional charges	-	6,779
Bank charges	19,911	357
	<b>72,053,663</b>	<b>69,122,313</b>
<b>Net income for the period before taxation</b>	<b>1,394,929,142</b>	<b>1,247,408,129</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>
<b>Net income for the period after taxation</b>	<b>1,394,929,142</b>	<b>1,247,408,129</b>
<b>Earnings per unit</b>		
Net income for the period after taxation	1,394,929,142	1,247,408,129
Income already paid on units redeemed	(275,103,947)	(144,143,460)
	<b>1,119,825,195</b>	<b>1,103,264,669</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	127,114,254	118,279,147
- Excluding capital gains	992,710,941	984,985,522
	<b>1,119,825,195</b>	<b>1,103,264,669</b>

Zainab Kazim  
Company Secretary

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**ANNEXURE- B**  
**ATLAS LIQUID FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	For the Quarter Ended September 30,	
	2024	2023
	-----Rupees-----	
<b>Income</b>		
Mark up Income	57,717,078	243,664,139
Amortization of discount on PIB	1,033,806	-
Amortization of discount on T Bills	147,557,870	-
Capital Gain on sale of Investments-at fair value through income statement - net	4,440,948	33,869,464
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	12,087,556	(721,070)
<b>Total income</b>	<b>222,837,259</b>	<b>276,812,534</b>
<b>Expenses</b>		
Remuneration of the Management Company	6,632,212	12,493,398
Sindh Sales Tax on remuneration of the Management Company	994,832	1,624,141
Accounting & Operational charges	502,127	1,249,340
Sindh sales tax on accounting & Operational charges	75,319	-
Selling & Marketing expenses	709,309	1,499,208
Sindh sales tax on Selling & Marketing expenses	106,396	-
Remuneration to the Central Depository Company of Pakistan Limited	585,635	687,137
Sindh Sales Tax on remuneration of the Trustee	87,845	89,328
Annual fee - Securities and Exchange Commission of Pakistan	798,595	937,005
Auditor's remuneration	206,921	163,127
Transaction Charges	14,240	1,696
Amortization of preliminary expenses and floatation costs	20,130	30,045
Annual Listing fee	7,877	10,181
Fund Rating Fee	138,739	69,497
Legal and professional charges	-	6,779
Bank charges	23,704	274
<b>Total expenses</b>	<b>10,903,881</b>	<b>18,861,155</b>
<b>Net income for the period before taxation</b>	<b>211,933,378</b>	<b>257,951,378</b>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<b>211,933,378</b>	<b>257,951,378</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	211,933,378	257,951,378
Income already paid on units redeemed	(44,968,610)	-
	<b>166,964,768</b>	<b>257,951,378</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	16,528,504	33,148,394
- Excluding capital gains	150,436,264	224,802,984
	<b>166,964,768</b>	<b>257,951,378</b>

Zainab Kazim  
Company Secretary

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**ANNEXURE- C**  
**ATLAS SOVEREIGN FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**INCOME**

Mark-up income and Amortization

Gain on sale of investments - net

Net unrealised appreciation / (diminution) on re-measurement of  
investments classified as 'financial assets at fair  
value through profit or loss'

**Total income**

**EXPENSES**

Remuneration of Atlas Asset Management Limited - Management Company

Sindh Sales Tax on remuneration of Management Company

Accounting and operational charges

Sindh Sales Tax on remuneration of Management Company

Selling and Marketing

Sindh Sales Tax on remuneration of Management Company

Remuneration of the Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Annual rating fee

Annual listing fee

Transaction charges

NCCPL - Other Service Charges

Auditors' remuneration

Legal and professional charges

Bank charges

**Total expenses**

**Net income for the period before taxation**

Taxation

**Net income for the period after taxation**

**Earnings per unit**

**Allocation of net income for the period**

Net income for the period after taxation

Income already paid on units redeemed

**Accounting income available for distribution**

Relating to capital gains

Excluding capital gains

Zainab Mazim  
Company Secretary

For the Quarter Ended	
September 30,	
2024	2023
----- (Rupees) -----	
438,378,345	31,581,917
12,213,254	512,325
644,430,516	998,484
656,643,770	1,510,809
1,095,022,115	33,092,726
30,138,274	1,815,144
4,520,737	235,963
1,626,588	145,211
243,988	-
1,674,382	145,211
251,157	-
1,436,558	79,866
215,481	10,379
1,958,939	108,910
269,813	133,049
7,877	10,181
7,654	1,695
-	112,800
159,684	149,503
-	6,779
80	3,785
42,511,212	2,958,476
1,052,510,903	30,134,250
-	-
1,052,510,903	30,134,250
1,052,510,903	30,134,250
(13,589,586)	(3,713,906)
1,038,921,317	26,420,344
656,643,770	1,510,809
382,277,547	24,909,535
1,038,921,317	26,420,344

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**ANNEXURE- D**  
**ATLAS INCOME FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	For the Quarter Ended September 30,	
	2024	2023
	(Rupees)	
<b>INCOME</b>		
Mark-up income	450,410,536	199,096,574
Gain on sale / maturity of investments - net	14,820,905	3,630,789
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss '	148,626,603	(3,026,733)
	<b>163,447,508</b>	<b>604,056</b>
<b>Total income</b>	<b>613,858,044</b>	<b>199,700,630</b>
<b>EXPENSES</b>		
Remuneration of Atlas Asset Management Limited - Management Company	25,598,936	11,224,046
Sindh Sales Tax on remuneration of Management Company	3,839,840	1,459,126
Accounting and operational charges	1,428,308	897,924
Sales tax on accounting and operational charges	214,273	-
Selling and Marketing Charges	2,259,047	1,436,678
Sales tax on selling and Marketing Charges	338,883	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,779,377	673,443
Sindh Sales Tax on remuneration of Trustee	266,933	87,547
Annual fees to the Securities and Exchange Commission of Pakistan	1,779,377	673,443
Auditors' remuneration	272,288	237,837
Annual rating fee	350,785	175,286
Annual listing fee	7,876	10,181
Securities transaction cost	99,200	85,625
Legal and professional charges	-	7,965
Bank charges	7,512	6,147
<b>Total operating expenses</b>	<b>38,242,635</b>	<b>16,975,248</b>
<b>Net income from operating activities</b>	<b>575,615,409</b>	<b>182,725,382</b>
<b>Net income for the period before taxation</b>	<b>575,615,409</b>	<b>182,725,382</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>575,615,409</b>	<b>182,725,382</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	575,615,409	182,725,382
Income already paid on redemption of units	-	(1,879,120)
	<b>575,615,409</b>	<b>180,846,262</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	163,447,508	604,056
- Excluding capital gains	412,167,901	180,242,206
	<b>575,615,409</b>	<b>180,846,262</b>

Zainab Kazim  
Company Secretary

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# Atlas Asset Management

An Atlas Group Company | Rated AM2+ by PACRA  
**ANNEXURE- E**  
**ATLAS STOCK MARKET FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	For the Quarter Ended September 30,	
	2024	2023
	(Rupees)	
<b>INCOME</b>		
Mark-up on bank balances	13,361,869	4,018,313
Dividend income	262,613,156	245,063,894
Gain on sale of investments - net	124,212,702	153,701,646
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	498,237,060	737,653,006
	<b>622,449,762</b>	<b>891,354,652</b>
<b>Total income / (loss)</b>	<b>898,424,787</b>	<b>1,140,436,859</b>
<b>EXPENSES</b>		
Remuneration of Atlas Asset Management Limited - Management Company	106,935,904	57,438,845
Sindh sales tax on remuneration of the Management Company	16,040,386	7,467,050
Accounting and operational charges	20,476,992	19,529,207
Sindh sales tax on accounting and operational charges	3,071,548	-
Selling and Marketing Expense	15,211,401	13,785,323
Sindh sales tax on Selling and Marketing Expense	2,281,734	-
Remuneration of the Central Depository Company of Pakistan Limited -Trustee	4,174,392	2,548,920
Sindh sales tax on remuneration of the trustee	626,049	331,359
Annual fee to the Securities and Exchange Commission of Pakistan	3,726,220	2,182,676
Transaction charges	7,118,916	5,985,984
Auditors' remuneration	272,289	237,837
Annual listing fee	7,877	10,181
Legal and professional charges	-	50,760
Bank charges	1,056	7,990
<b>Total expenses</b>	<b>179,944,764</b>	<b>109,576,133</b>
<b>Net income for the period before taxation</b>	<b>718,480,023</b>	<b>1,030,860,727</b>
<b>Taxation</b>	-	-
<b>Net income (loss) for the period after taxation</b>	<b>718,480,023</b>	<b>1,030,860,727</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	718,480,023	1,030,860,727
Income already paid on redemption of units	(17,735,555)	(35,663,988)
	<b>700,744,468</b>	<b>995,196,738</b>
<b>Accounting Income available for distribution</b>		
- Relating to capital gains	622,449,762	891,354,652
- Excluding capital gains	78,294,706	103,842,086
	<b>700,744,468</b>	<b>995,196,738</b>

Zahab Kazim  
Company Secretary

## Head Office

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**ANNEXURE- F**  
**ATLAS ISLAMIC MONEY MARKET FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

For the Quarter Ended September 30,	
2024 Un-audited	2023 Un-audited
-----Rupees-----	
319,898,735 (820,079)	186,409,585 -
961,509	-
<b>320,040,165</b>	<b>186,409,585</b>
3,498,546	2,298,029
524,782	298,743
155,434	-
23,315	-
712,724	452,000
106,909	-
937,248	497,200
140,587	64,636
1,278,067	677,999
90,513	77,038
32,192	79,931
36,359	36,339
7,877	6,931
114,561	57,435
24,000	24,000
59,009	58,115
-	6,779
<b>7,742,122</b>	<b>4,635,174</b>
<b>312,298,043</b>	<b>181,774,411</b>
-	-
<b>312,298,043</b>	<b>181,774,411</b>
-	-
312,298,043 (84,090,292)	181,774,411 (60,101,509)
<b>228,207,750</b>	<b>121,672,902</b>
961,509	-
227,246,242	121,672,902
<b>228,207,750</b>	<b>121,672,902</b>

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Company Secretary

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**ANNEXURE- G**  
**ATLAS ISLAMIC CASH FUND**  
**FINANCIAL RESULTS**  
**FOR THE PERIOD FROM JULY 03, 2024 TO SEPTEMBER 30, 2024**

For the period  
from July 03,  
2024 to  
September 30,  
2024

(Rupees)

<b>Income</b>	
Mark up and amortization Income	31,003,134
Unrealized gain / (loss) on disposal of investment	757,690
<b>Total Income</b>	<b>31,760,824</b>
<b>Operating expenses</b>	
Remuneration of Atlas Asset Management Limited - the Management Company	90,164
Sindh sales tax on remuneration of the Management Company	13,524
Accounting and operational charges	19,291
Sales tax on Accounting and operational charges	2,894
Selling and marketing expenses	75,990
Sales tax on selling and marketing expenses	11,398
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	99,180
Sindh sales tax on remuneration of the Trustee	14,879
Annual fee to the Securities and Exchange Commission of Pakistan	135,246
Auditors' remuneration	121,954
Fund rating	58,552
Annual listing fee	134,219
Transaction charges	18,617
Sharia advisory fee	24,000
Bank Charges	50
Amortisation of preliminary expenses and floatation cost	39,420
<b>Total operating expenses</b>	<b>859,378</b>
<b>Net income for the period before taxation</b>	<b>30,901,446</b>
Taxation	-
<b>Net income for the period after taxation</b>	<b>30,901,446</b>
<b>Earning Per Unit</b>	
<b>Allocation of net income for the period</b>	
- Net income for the period after taxation	30,901,446
- Income already paid on units redeemed	(2,888,111)
	<b>28,013,335</b>
<b>Accounting income available for distribution</b>	
- Relating to capital gains	757,690
- Excluding capital gains	28,013,335
	<b>28,771,026</b>

Zainab Kazim  
Company Secretary

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**ANNEXURE- H**  
**ATLAS ISLAMIC INCOME FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	For the Quarter Ended 30 September	
	2024	2023
	Rupees	
<b>Income</b>		
Markup and Amortization income	108,158,372	82,953,415
Capital loss on sale of investments - net	(45,250)	(55,308)
Net unrealised appreciation / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	16,044,720	(287,206)
	<b>15,999,470</b>	<b>(342,514)</b>
<b>Total income</b>	<b>124,157,842</b>	<b>82,610,901</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	1,769,641	2,192,607
Sindh Sales Tax on remuneration of the Management Company	265,451	285,044
Accounting and operational charges	367,035	398,662
Sindh sales tax on accounting and operational charges	55,055	-
Selling and marketing expenses	427,053	478,385
Sindh sales tax on selling and marketing expenses	64,058	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	450,127	298,991
Sindh Sales Tax on remuneration of the Trustee	67,521	38,879
Annual fees to the Securities and Exchange Commission of Pakistan	450,122	298,988
Auditors' remuneration	146,508	145,909
Securities transaction cost	1,140	87,320
Annual listing fee	7,876	10,181
Annual fund rating fee	243,312	121,669
Shariah advisory fee	54,000	54,000
Bank charges	8,979	65,266
Legal and professional charges	-	6,779
<b>Total expenses</b>	<b>4,377,878</b>	<b>4,482,681</b>
<b>Net income for the period before taxation</b>	<b>119,779,964</b>	<b>78,128,219</b>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<b>119,779,964</b>	<b>78,128,219</b>
<b>Earning per unit</b>		
<b>Allocation of net income for the period:</b>		
- Net income for the period	119,779,964	78,128,219
- Income already period on units redeemed	(15,219,741)	(7,723,530)
	<b>104,560,223</b>	<b>70,404,689</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	15,999,470	-
- Excluding capital gains	88,560,753	70,404,689
	<b>104,560,223</b>	<b>70,404,689</b>

Zainab Kazim  
Company Secretary

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**ANNEXURE-I**  
**ATLAS ISLAMIC STOCK FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	For the Quarter Ended 30 September	
	2024	2023
	(Rupees)	
<b>INCOME</b>		
Profit on balances with banks	4,489,440	1,586,259
Dividend income	72,083,488	49,874,947
Realised gain on sale of investments - net	60,367,983	82,854,868
Net unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	28,296,328	266,667,162
	88,664,311	349,522,030
<b>Total income</b>	<b>165,237,239</b>	<b>400,983,236</b>
<b>EXPENSES</b>		
Remuneration of Atlas Asset Management Limited - Management Company	38,970,510	22,110,972
Sindh Sales Tax on remuneration of the Management Company	5,845,585	2,874,431
Accounting and operational charges	6,845,114	7,517,726
Sindh Sales Tax on Accounting and operational charges	1,026,767	-
Selling and Marketing Charges	5,586,608	5,306,633
Sindh Sales Tax on Selling and Marketing Charges	837,991	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,693,186	1,135,804
Sindh Sales Tax on remuneration of the Trustee	253,985	147,651
Annual fee to the Securities and Exchange Commission of Pakistan	1,369,075	840,216
Transaction charges	2,976,018	2,824,426
Auditors' remuneration	272,289	237,837
Shariah advisory fee	60,000	60,000
Annual listing fee	7,877	10,181
Legal and professional charges	-	50,760
Bank charges	7,884	10,940
<b>Total expenses</b>	<b>65,752,889</b>	<b>43,127,577</b>
<b>Net Income for the period before taxation</b>	<b>99,484,350</b>	<b>357,855,659</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>
<b>Net Income for the period after taxation</b>	<b>99,484,350</b>	<b>357,855,659</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
- Net income for the period after taxation	99,484,350	357,855,659
- Income already paid on redemption of units	(5,896,435)	(45,874,911)
	93,587,915	311,980,748
<b>Accounting income available for distribution</b>		
- Relating to capital gains	88,664,311	349,522,030
- Excluding capital gains	4,923,604	(36,973,107)
	93,587,915	311,980,748

Zainab Kazim  
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For The Quarter Ended September 30, 2024

	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan - II (Note 1.3)	Total
	Rupees				
<b>INCOME</b>					
Profit on deposits with banks	285,057	216,553	141,296	-	642,906
Capital gain on sale of investments at fair value through income statement - net	-	-	11,570	-	11,570
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss	5,483,649	7,123,753	8,916,649	-	21,524,052
	5,483,649	7,123,753	8,928,219	-	21,535,621
	5,768,705	7,340,306	9,069,515	-	22,178,527
<b>EXPENSES</b>					
Remuneration to Atlas Asset Management Company - Management Company	14,180	9,765	5,407	-	29,352
Sindh sales tax on remuneration of the Management Company	2,127	1,465	817	-	4,410
Accounting & Operational charges	103,874	105,863	104,930	-	314,467
Sindh sales tax on accounting & Operational charges	15,581	15,849	15,740	-	47,170
Remuneration to the Central Depository Company of Pakistan Limited	42,772	43,508	43,207	-	129,486
Sindh sales tax on remuneration of the Trustee	6,416	6,526	6,481	-	19,422
Annual fee - Securities and Exchange Commission of Pakistan	51,937	52,831	52,465	-	157,233
Auditor's remuneration	54,600	54,600	54,600	-	163,801
Annual Listing fee	2,626	2,626	2,626	-	7,877
Legal and Professional Charges	-	-	-	-	-
Shariah advisory fee	10,000	10,000	10,000	-	30,000
Bank charges	1,560	793	1,180	-	3,532
	305,672	303,626	297,451	-	906,750
Net income for the period before taxation	5,463,033	7,036,680	8,772,063	-	21,271,776
Taxation	-	-	-	-	-
Net income for the period after taxation	5,463,033	7,036,680	8,772,063	-	21,271,776
Earning per unit					
Allocation of net income for the period:					
Net income for the period after taxation	5,463,033	7,036,680	8,772,063	-	
Income already paid on units redeemed	14,718	14,864	(26,064)	-	
	5,477,751	7,051,545	8,745,999	-	
Accounting income available for distribution:					
-Relating to capital gains	5,483,649	7,123,753	8,928,219	-	
-Excluding capital gains	(5,898)	(72,209)	(182,220)	-	
	5,477,751	7,051,545	8,745,999	-	

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For The Quater Ended September 30, 2023

	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan - II	Total
---Rupees---					
<b>INCOME</b>					
Profit on deposits with banks	762,589	783,311	402,230	3,137,586	5,085,715
Dividend income	1,042,945	1,966,408	5,789,066	11,203,047	20,001,466
Capital gain on sale of investments at fair value through income statement - net	-	-	-	3,402,966	3,402,966
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss'	18,142,882	16,215,240	10,457,296	16,489,237	61,304,655
	18,142,882	16,215,240	10,457,296	19,892,203	64,707,621
	19,948,416	18,984,856	16,648,594	34,232,836	89,794,802
<b>EXPENSES</b>					
Remuneration to Atlas Asset Management Company - Management Company	38,630	40,033	27,606	173,552	279,821
Sindh sales tax on remuneration of the Management Company	5,022	5,204	3,588	22,562	36,376
Accounting & Operational charges	88,933	95,343	99,245	192,218	475,738
Sales tax on accounting & Operational charges	11,561	12,395	12,902	24,988	61,646
Remuneration to the Central Depository Company of Pakistan Limited	41,381	44,363	46,176	89,438	221,359
Sindh sales tax on remuneration of the Trustee	5,379	5,767	6,003	11,626	28,775
Annual fee - Securities and Exchange Commission of Pakistan	50,247	53,889	56,072	106,602	268,791
Auditor's remuneration	40,338	40,338	40,338	40,338	161,354
Annual Listing fee	2,545	2,546	2,546	2,546	10,184
Legal and Professional Charges	12,690	12,690	12,690	12,690	50,760
Shariah advisory fee	7,500	7,500	7,500	7,500	30,000
Bank charges	1,009	373	888	243	2,513
	305,237	320,420	315,557	686,304	1,627,517
Net income for the period before taxation	19,643,179	18,644,536	16,333,037	33,546,532	88,167,285
Taxation	-	-	-	-	-
Net income for the period after taxation	19,643,179	18,644,536	16,333,037	33,546,532	88,167,285
<b>Earning per unit</b>					
Allocation of net income for the period:					
Net income for the period after taxation	19,643,179	18,644,536	16,333,037	33,546,532	
Income already paid on units redeemed	(24,883)	(12,640)	(415,236)	-	
	19,618,296	18,631,896	15,917,802	33,546,532	
<b>Accounting income available for distribution:</b>					
-Relating to capital gains	18,142,882	16,215,240	10,457,296	19,892,203	
-Excluding capital gains	1,475,414	2,416,656	5,460,506	13,654,329	
	19,618,296	18,631,896	15,917,802	33,546,532	

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**ANNEXURE- K**  
**ATLAS ISLAMIC DEDICATED STOCK FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	For the Quarter Ended 30 September	
	2024	2023
	----- Rupees -----	
<b>INCOME</b>		
Profit on bank balances	186,962	413,870
Dividend income	6,271,331	8,754,609
Capital gain on sale of investments - net	5,898,525	4,618,589
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,278,037	49,302,108
	<b>8,176,563</b>	<b>53,920,698</b>
<b>Total gain / (loss) for the period</b>	<b>14,634,856</b>	<b>63,089,177</b>
<b>EXPENSES</b>		
Remuneration of Atlas Asset Management Limited - Management Company	3,820,882	4,354,149
Sindh Sales Tax on remuneration of the Management Company	573,133	566,040
Accounting and operational charges	627,813	1,233,676
Sales tax on accounting and operational charges	94,172	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	250,711	290,276
Sindh Sales Tax on remuneration of the Trustee	37,607	37,736
Annual fee to the Securities and Exchange Commission of Pakistan	119,088	137,881
Shariah advisory fee	24,000	24,000
Auditors' remuneration	181,094	180,345
Annual listing fee	7,877	10,182
Securities transaction cost	192,178	290,772
Legal and professional charges	-	50,760
Bank charges	1,599	1,011
<b>Total expenses</b>	<b>5,930,155</b>	<b>7,176,828</b>
<b>Net income for the period before taxation</b>	<b>8,704,701</b>	<b>55,912,349</b>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<b>8,704,701</b>	<b>55,912,349</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
- Net income for the period after taxation	8,704,701	56,009,430
- Income already paid on units redeemed	-	(43,617)
	<b>8,704,701</b>	<b>55,965,813</b>
<b>Accounting income available for distribution:</b>		
-Relating to capital gains	8,176,563	53,920,697
-Excluding capital gains	528,138	2,045,116
	<b>8,704,701</b>	<b>55,965,813</b>

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