



BML

بنک مکرمہ
Bank Makramah Ltd.

Ref: BML/CSD/2024/10-04

Date: 30.10.2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED
SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of Bank Makramah Limited ('the Bank') in their 143rd meeting held on Wednesday, October 30, 2024 at 11:00 a.m. at Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL

The financial results of the Bank for the nine months period ended on 30th September 2024 are enclosed as Annexure "A".

The quarterly report of the Bank for the nine months ended September 30, 2024 will be transmitted through PUCARS, within the specified time.

You may please inform the members of the Exchange accordingly.

Thanking You,

Very truly yours,

For and on behalf of
Bank Makramah Limited



Assad Rabbani
Company Secretary

Encls: Annexure A

c.c.:

The Additional Director / HOD, Primary Market Approvals and Development Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

Head Office:

Plot # G-2, Block # 2, Scheme # 5, Clifton, Karachi - Pakistan.

PABX: (021) 32402924 Email: info@bankmakramah.com, Website: www.bankmakramah.com

Formerly known as Summit Bank Limited

BANK MAKRAMAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

		Quarter Ended		Nine Months Period Ended	
	Note	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
		----- (Rupees in '000) -----			
Mark-up / return / interest earned	25	10,584,484	9,971,426	32,379,283	20,073,068
Mark-up / return / interest expensed	26	11,271,259	10,685,385	35,164,399	21,803,931
Net Mark-up / interest expense		(686,775)	(713,959)	(2,785,116)	(1,730,863)

NON MARK-UP / INTEREST INCOME

Fee and commission income	27	258,346	155,481	781,474	439,315
Dividend income		-	-	412	206
Foreign exchange income		73,539	133,419	369,963	722,398
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities	28	599,652	(62,255)	871,886	(514,293)
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	29	13,409	14,340	704,175	371,146
Total non-markup / interest income		944,946	240,985	2,727,910	1,018,772
Total income		258,171	(472,974)	(57,206)	(712,091)

NON MARK-UP / INTEREST EXPENSES

Operating expenses	30	2,117,405	1,910,501	5,961,667	5,243,652
Workers' welfare fund		-	-	-	-
Other charges		89	237	193	418
Total non-markup / interest expenses		2,117,494	1,910,738	5,961,860	5,244,070
Loss before credit loss allowance / provisions		(1,859,323)	(2,383,712)	(6,019,066)	(5,956,161)
Credit loss allowance / reversals and write offs - net	32	756,021	739,826	(968,031)	(92,039)
Extra ordinary / unusual items		-	-	-	-
LOSS BEFORE TAXATION		(2,615,344)	(3,123,538)	(5,051,035)	(5,864,122)
Taxation	33	(873,258)	(1,069,980)	(1,866,517)	(2,088,772)
LOSS AFTER TAXATION		(1,742,086)	(2,053,558)	(3,184,518)	(3,775,350)

----- (Rupee) -----

Basic loss per share	34	(0.33)	(0.34)	(0.60)	(0.77)
Diluted loss per share	34	(0.33)	(0.34)	(0.60)	(0.77)

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



President / Chief Executive

Chief Financial Officer

Director

Director

Director

BANK MAKRAMAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

		Quarter Ended		Nine Months Period Ended	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Note		----- (Rupees in '000) -----			
Mark-up / return / interest earned	25	10,582,521	9,971,651	32,373,651	20,074,446
Mark-up / return / interest expensed	26	11,267,167	10,682,961	35,149,393	21,797,562
Net Mark-up / interest expense		(684,646)	(711,310)	(2,775,742)	(1,723,116)
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	294,535	172,804	860,117	479,371
Dividend income		3	11	3,574	232
Foreign exchange income		73,539	133,419	369,963	722,398
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities	28	602,408	(43,849)	881,323	(495,857)
Net gains/(loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	29	14,129	13,894	704,030	369,720
Total non-markup / interest income		984,614	276,279	2,819,007	1,075,864
Total income		299,968	(435,031)	43,265	(647,252)
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	2,149,346	1,940,279	6,042,466	5,314,426
Workers' welfare fund		-	-	-	-
Other charges	31	89	237	193	418
Total non-markup / interest expenses		2,149,435	1,940,516	6,042,659	5,314,844
Loss before credit loss allowance / provisions		(1,849,467)	(2,375,547)	(5,999,394)	(5,962,096)
Credit loss allowance / reversals and write offs - net	32	755,713	739,826	(968,292)	(92,039)
Extra ordinary / unusual items		-	-	-	-
LOSS BEFORE TAXATION		(2,605,180)	(3,115,373)	(5,031,102)	(5,870,057)
Taxation	33	(866,914)	(1,063,149)	(1,854,819)	(2,083,996)
LOSS AFTER TAXATION		(1,738,266)	(2,052,224)	(3,176,283)	(3,786,061)
----- (Rupee) -----					
Basic loss per share	34	(0.33)	(0.34)	(0.60)	(0.77)
Diluted loss per share	34	(0.33)	(0.34)	(0.60)	(0.77)

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.



President / Chief Executive

Chief Financial Officer

Director

Director

Director