



# SALLY TEXTILE MILLS LIMITED

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Minutes of 56<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> October, 2024 10:30 a.m. at its registered office 2-S, Gulberg-II, Lahore.

**PRESENT:**

- |                           |                |
|---------------------------|----------------|
| 1. Mian Iqbal Salahuddin  | CEO / Director |
| 2. Mst. Munira Salahuddin | Director       |
| 3. Mian Yousaf Salahuddin | Director       |
| 4. Mian Asad Salahuddin   | Director       |
| 5. Mian Sohail Salahuddin | Director       |
| 6. Syed Abid Raza Zaidi   | Director       |
| 7. Muhammad Khalil Latif  | Director       |
| 8. Mr. Abid Ali Bajwa     | CFO            |

**Members Attendance**

45 Members including 03 ladies (inclusive of members from the above names, as per attendance slips) in person or through proxies were present at the meeting.

**Chairman of the Meeting:-**

Mian Iqbal Salahuddin took the chair.

**Quorum:**

After ascertaining that the requisite members were present to form the quorum, the chairman called the meeting to order. Chairman informed the meeting that the Register of Members, Register of Director's shareholding with other statutory registers are kept open for inspection by the shareholders at the venue and that the same are accessible during the continuance of the meeting.

**Notice convening the Meeting Audited Accounts and Director's Report thereon:-**

With the consent of the members present, the Notice convening the Meeting, Audited Accounts and Director's Report thereon having already been circulated were taken as read. The meeting was started with the recitation of Holy Quran.



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## Confirmation of the Minutes of Last Meeting

Secretary of the company read the Minutes of last meeting and approved & signed by the chairman in the presence of all respectable members.

## Adoption of Annual Audited Accounts alongwith Director's Report as at 30<sup>th</sup> June 2024.

Resolved that the CFO (Mr. Abid Ali Bajwa) of the company said during questions / answers with honorable Members that the operations had been shut down. He also told that as evident from our accounts, there was no business conduct.

After this brief discussion / explanation the Directors and Members approved and adopted the accounts.

## To appoint the auditors and fixed their remuneration for next financial year 2024-25.

The retiring auditors M/S H.A.M.D & Co Chartered Accountants has offered themselves for the year 2024-2025. The Directors / Members approved their appointment & their remuneration will be fixed for the year.

## Appointment of Legal Advisor

Resolved that Mr. Syed Sadaqat Hussain Sherazi who was also re-confirmed for the next financial year 2024-2025.

At the end Syed Abid Raza Zaidi (Co. Secretary) was read mission statement and statement of ethics & business practices of company before the meeting and told that no trade in the shares of the company was carried out by the directors, CEO, CFO, Co.Secy, spouse and their minor Children.

There was no other matter to discuss the meeting was ended with a vote of thanks to the Chair.

**SYED ABID RAZA ZAIDI**  
COMPANY SECRETARY

**MIAN IQBAL SALAHUDDIN**  
CHAIRMAN