



NETSOL Technologies Ltd.
NETSOL IT Village (Software
Technology Park), Lahore Ring Road,
Ghazi Road Interchange, Lahore
Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM-7
Dated: 30/10/2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for The Quarter Ended September 30, 2024.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2024 at 02:00 P.M** at the registered office of the company at Lahore. Recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2024 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.



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The Quarterly Report of the Company for the period ended 30-09-2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

SEHRISH
Company Secretary



Condensed Interim Statement of Profit or Loss - Unaudited
 For the Quarter Ended September 30, 2024

| | Jul-Sep 2024 | Jul-Sep 2023 |
|---|---------------------|-----------------|
| | Rupees in Thousands | |
| Revenue from contracts with customers - net | 1,898,880 | 2,256,098 |
| Cost of revenue | (1,258,194) | (1,354,718) |
| Gross profit | 640,686 | 901,380 |
| Selling and promotional expenses | (183,977) | (160,711) |
| Administrative expenses | (375,189) | (350,348) |
| | (559,166) | (511,059) |
| Operating profit | 81,520 | 390,321 |
| Other income | 380,786 | 148,401 |
| | 462,306 | 538,722 |
| Other operating expenses | (136,156) | (155,342) |
| Finance cost | (68,765) | (79,309) |
| Profit before taxation | 257,385 | 304,071 |
| Final tax / levies | (60,543) | (32,531) |
| Profit before income tax | 196,842 | 271,540 |
| Income tax | - | - |
| Profit after taxation for the period | 196,842 | 271,540 |
| Earnings per share | | |
| Basic - In Rupees | 2.24 | 3.09 |
| Diluted - In Rupees | 2.21 | 3.09 |


 COMPANY SECRETARY



Condensed Consolidated Interim Statement of Profit or Loss - Unaudited
For the Quarter Ended September 30, 2024

| | Jul-Sep 2024 | Jul-Sep 2023 |
|--|---------------------|-----------------|
| | Rupees in Thousands | |
| Revenue from contracts with customers - net | 1,925,898 | 2,323,581 |
| Cost of revenue | (1,313,924) | (1,422,675) |
| Gross profit | 611,974 | 900,906 |
| Selling and promotional expenses | (206,491) | (197,291) |
| Administrative expenses | (379,790) | (353,891) |
| | (586,281) | (551,182) |
| Operating profit | 25,693 | 349,724 |
| Other income | 381,360 | 131,849 |
| | 407,053 | 481,573 |
| Other operating expenses | (136,156) | (156,755) |
| Finance cost | (68,907) | (79,404) |
| Profit before taxation | 201,990 | 245,414 |
| Final tax / levies | (60,693) | (32,695) |
| Profit before income tax | 141,297 | 212,719 |
| Income tax | - | - |
| Profit after taxation for the period attributable to equity holders of the parent | 141,297 | 212,719 |
| Earnings per share | | |
| Basic - In Rupees | 1.61 | 2.42 |
| Diluted - In Rupees | 1.59 | 2.42 |


COMPANY SECRETARY

