



TATA TEXTILE MILLS LIMITED

**Condensed Interim Financial Statements
(UN-AUDITED)
For The 1st Quarter Ended September 30, 2024**

CONTENTS

1. COMPANY INFORMATION	02
2. DIRECTORS' REPORT	03
3. CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION	05
4. CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)	06
5. CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)	07
6. CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)	09
7. NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)	10
8. DIRECTORS' REPORT (URDU)	21

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Mazhar Valjee - Chairman
Mr. Shahid Anwar Tata - Chief Executive
Mr. Adeel Shahid Tata - Executive Director
Mr. Bilal Shahid Tata - Non - Executive Director
Mr. Farooq Advani - Independent Director
Mr. Tayyeb Afzal - Independent Director
Ms. Samar Shahid - Non - Executive Director

AUDIT COMMITTEE

Mr. Tayyeb Afzal - Chairman
Mr. Bilal Shahid Tata - Member
Mr. Farooq Advani - Member
Mr. Ghazanfer Yaseen - Secretary

HR & REMUNERATION COMMITTEE

Mr. Mazhar Valjee - Chairman
Mr. Farooq Advani - Member
Mr. Adeel Shahid Tata - Member
Mr. Bilal Shahid Tata - Member
Ms. Samar Shahid - Member
Ms. Humera Ahmad - Secretary

CHIEF FINANCIAL OFFICER

Mr. Muhammad Zaid Kaliya

COMPANY SECRETARY

Mr. Muhammad Hussain

HEAD OF INTERNAL AUDIT

Mr. Ghazanfer Yaseen

AUDITORS

M/s. Yousuf Adil, Chartered Accountants

BANKERS

Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Islami Pakistan Limited
Dubai Islamic Bank (Pakistan) Limited
HBL (Islamic Banking)
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
National Bank of Pakistan – AIBG
Pak Oman Investment Company Limited
Samba Bank Limited
Soneri Bank Limited
The Bank of Khyber
The Bank of Punjab
Bank Al Habib Limited
United Bank Limited

LEGAL ADVISOR

Ameen Bandukda & Co.

REGISTERED OFFICE

6th Floor, Textile Plaza,
M.A. Jinnah Road, Karachi.
Tel: (92-21) 32412955-3 Lines, (92-21) 32426761-2-4
Fax: (92-21) 32417710
Email: ttm.corporate@tatapakistan.com

FACTORY LOCATION

Khanpur, Baggasher, Muzaffargarh, Punjab
S.I.T.E. Kotri, District Jamshoro, Sindh and
Landhi Industrial Area, Karachi, Sindh.

SHARE REGISTRAR

CDC Share Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.,
Main Shahra-e-Faisal Karachi.
Tel: (Toll Free) 0800-CDCPL (23275)
Fax: (92-21) 34326053

WEB

www.tatapakistan.com

DIRECTORS' REPORT

DIRECTORS' REVIEW

FOR THE QUARTER ENDED SEPTEMBER 30, 2024

The Board of Directors are pleased to present the unaudited financial statements for the quarter ended September 30, 2024.

The Company has secured First Position in the Textile Category for its Annual Report 2023 in the Best Corporate & Sustainability Report Awards 2023 held jointly by The Institute of Chartered Accountants of Pakistan and Institute of Cost and Management Accountants of Pakistan, Alhamdulillah.

ECONOMIC AND BUSINESS OVERVIEW

Pakistan's economy demonstrated indicators of stabilization as the International Monetary Fund (IMF) has recently approved a \$7 billion package, with the first tranche already disbursed. Concerns regarding potential default have diminished and the fiscal balance is trending towards recovery, and projections indicate that the current account may remain in surplus. Inflation rates have decreased to single digit, and borrowing rates are anticipated to follow a similar downward stream while the currency is expected to remain stable. Whereas, the implementation of IMF recommendations has introduced stringent fiscal and monetary policies, including substantial energy tariff increases, which has positioned the economy on a challenging path. Furthermore, the combination of increased taxation and declining commodity prices reinforces the objective of achieving a primary fiscal surplus. The policy rate is gradually decreasing while the Pakistan Stock Market experiences upbeat momentum. In Q1 FY 2025, the KSE-100 index hovered around 80,000 points and closed at 81,114 points at September end, reflecting restored investor confidence.

The textile sector rebounded after a long decline of 24 months as well as the Large-Scale Manufacturing (LSM) sector also witnessed growth of 2.4 percent. The Consumer Price Index (CPI) for Sept-24 is recorded at 6.9 percent YoY, marking the lowest inflation reading in 44 months. The cotton season of 2024 began with heavy rainfall that temporarily disrupted the supply of cotton. Currently, the sector is experiencing a limited supply, with estimated arrivals of 6 million bales compared to 8 million bales last year. This reduced cotton supply is also arriving at higher prices due to lower expected output.

FINANCIAL PERFORMANCE

A comparison of the key financial results of the Company for the quarter ended September 30, 2024, is as follows:

Particulars	September -2024	September -2023	Variance	Variance %
-----Rs. in million-----				
Sales	11,908	13,566	(1,658)	-12%
Cost of Sales	(11,357)	(12,667)	1,310	10%
Gross Profit	551	899	(348)	-39%
Distribution, Admin & Other	(272)	(399)	127	32%
Finance Cost	(804)	(1,118)	314	-28%
Other Income	606	473	133	28%
Profit/(Loss) before taxation	81	(145)	225	-156%
(Loss) after taxation	(115)	(320)	205	-64%
(Loss) per Share	(2.06)	(5.72)	3.66	-64%

The company's business continued to operate in a challenging environment. However, macroeconomic conditions are improving, and this will have an impact in the future. A reduction in historically high interest rates and a stable foreign exchange environment contributed to a revival of domestic economic activity. These factors positively influenced consumer purchasing power, leading to increased demand across key segments of the economy. However, rising energy costs presented a challenge for industry, adversely affecting the Company's gross margin during the quarter as the energy cost has significantly increased by 52% compared to the corresponding period last year. Furthermore, a 28% reduction in finance charges is witnessed

Tata Textile Mills Ltd.

as compared to last year same period, attributable to prudent working capital management and a decline in the State Bank of Pakistan's target policy rate. However, further reduction in borrowing rates is essential to bolster the financial standing of the sector. In addition, the other income contributed Rs. 606 million to the Company's bottom line, strengthening its financial position.

SUSTAINABILITY

The Company is committed to monitoring its sustainability and Corporate Social Responsibility initiatives to align with its goals. During the period, training sessions were held on Health & Safety Awareness, Fire Fighting, First Aid, Safety Drills, and workforce diversity. Two blood donation drives were conducted, and the adult literacy program "Jugnoo Sabaq" is running successfully. The Company also participated in a corporate cricket match organized by the Indus Hospital to promote healthy activities and boost employee morale. To foster diversity and inclusion, the Tata Women's Forum "LeadHer" was launched, providing a supportive platform for women employees. Additionally, a 3.7 MW solar energy system is in the execution phase, in addition to the existing 4.4 MW operational capacity.

FUTURE OUTLOOK

The global economic outlook remains highly uncertain, particularly with the ongoing conflict in the Middle East. Inflation, although projected to stay in single digits, is expected to remain a persistent concern, driven by volatile fuel prices, disrupted supply chains, and fluctuating global commodity demand due to geopolitical tensions. This precarious environment leaves global authorities in a difficult position, having to balance inflation control with the need to stimulate growth, raising the risk of prolonged economic instability.

Domestically, while some indicators such as a stable currency, a current account surplus, and growing foreign exchange reserves may seem encouraging, these improvements are fragile and susceptible to external shocks. The textile sector, vital to the economy, faces increasing challenges as global demand softens and energy costs remain unpredictable.

Further exacerbating the domestic challenges, the government's withdrawal of the Export Financing Scheme (EFS) for domestic buyers, now limited to imports only, has placed added pressure on our customers. The EFS scheme previously allowed customers to import yarn without paying duties, advance income taxes, or sales taxes, helping them reduce their financial burden. The loss of this benefit is likely to strain liquidity and raise working capital requirements for our customers, potentially reducing demand for our products.

Additionally, the government's recent announcement to halt gas supplies to captive power customers presents another significant challenge. This move will not only lead to a substantial rise in energy costs but will also expose the company to unreliable electricity from the national grid, which is plagued by frequent disruptions. These power interruptions not only increase costs but also risk damaging our equipment and hindering productivity, further complicating the operational landscape.

In response, the company is implementing strategies for cost optimization, enhancing risk management, and adopting renewable energy solutions. However, the road ahead is challenging, with heightened uncertainties. Despite these obstacles, the company remains committed to delivering value to stakeholders, while recognizing the critical importance of agility and resilience in navigating an increasingly volatile economic environment.

ACKNOWLEDGEMENT

We extend our sincere appreciation to all employees for their hard work and dedication. The Board extends its heartfelt gratitude to our customers, shareholders, employees, financial institutions, and other stakeholders for their enduring trust and confidence in the Company.

On behalf of the Board of Directors



SHAHID ANWAR TATA
CHIEF EXECUTIVE



ADEEL SHAHID TATA
DIRECTOR

Karachi:

Date: October 29, 2024

Tata Textile Mills Ltd.

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2024

ASSETS	Note	September 30, 2024 (Un-Audited)	June 30, 2024 (Audited)
		----- (Rupees in '000) -----	
Non-current assets			
Property, plant and equipment	6	21,450,276	21,410,599
Intangible assets		10,612	9,422
Long term deposits		4,727	4,727
		21,465,615	21,424,748
Current assets			
Stores, spares and loose tools		764,773	590,873
Stock in trade	7	8,022,129	9,152,912
Trade debts		7,434,542	6,939,535
Loans and advances		321,603	82,790
Short term prepayments		107,840	22,890
Other receivables		177,850	170,617
Other financial assets		4,978,002	4,538,018
Taxation		792,099	728,858
Sales tax		285,864	394,589
Cash and bank balances		145,775	348,326
		23,030,477	22,969,408
Total assets		44,496,092	44,394,156
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	8	559,936	559,936
General reserve		2,805,996	2,805,996
Unappropriated profits		7,046,598	7,083,799
Surplus on revaluation of operating fixed assets - net of tax		10,404,948	10,482,983
		20,817,478	20,932,714
Non-current liabilities			
Long term finance	9	3,198,682	3,187,320
Deferred liabilities		1,174,328	1,162,496
		4,373,010	4,349,816
Current liabilities			
Trade and other payables		4,600,802	3,003,524
Interest / mark up accrued		544,231	674,826
Short term borrowings	10	11,707,695	13,142,724
Current portion of long term finances	9	1,227,238	1,255,468
Unclaimed dividend		24,249	24,380
Provision for income and revenue taxes		1,201,389	1,010,704
		19,305,604	19,111,626
Total equity and liabilities		44,496,092	44,394,156

Contingencies and commitments

11

The annexed notes from 1 to 19 form an integral part of these financial statements.



SHAHID ANWAR TATA
CHIEF EXECUTIVE



MUHAMMAD ZAID KALIYA
CHIEF FINANCIAL OFFICER



ADEEL SHAHID TATA
DIRECTOR

Tata Textile Mills Ltd.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Note	September 30, 2024 ----- (Rupees in '000) -----	September 30, 2023 -----
Revenue from contract with customers - net	12	11,908,429	13,566,315
Cost of goods sold		(11,357,974)	(12,667,090)
Gross profit		550,455	899,225
Distribution cost		(118,612)	(143,697)
Administrative expenses		(152,921)	(159,231)
Other operating expenses		(708)	(95,868)
Finance cost - net		(803,571)	(1,117,678)
		(1,075,812)	(1,516,474)
Other income - net		606,303	472,798
Profit / (Loss) before final taxes, revenue taxes and income tax		80,946	(144,451)
Final taxes	13	(21,619)	(110,920)
Profit / (Loss) before revenue taxes and income tax		59,327	(255,371)
Revenue taxes	14	(169,066)	(75,804)
(Loss) before income tax		(109,739)	(331,175)
Income tax - net	15	(5,497)	10,765
(Loss) for the period		(115,236)	(320,410)
Other comprehensive income / (Loss)		-	-
Total comprehensive Loss for the period		(115,236)	(320,410)
		----- (Rupees) -----	
(Loss) per share - basic and diluted	16	(2.06)	(5.72)

The annexed notes from 1 to 19 form an integral part of these financial statements.



SHAHID ANWAR TATA
CHIEF EXECUTIVE



MUHAMMAD ZAID KALIYA
CHIEF FINANCIAL OFFICER



ADEEL SHAHID TATA
DIRECTOR

Tata Textile Mills Ltd.

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before final taxes, revenue taxes and income tax	80,946	(144,451)
Adjustments for non-cash items and others:		
Depreciation on operating fixed assets	216,945	203,196
Amortisation of intangible assets	1,135	1,238
Provision for defined benefit obligations	33,277	27,892
Provision for compensated absences	10,703	7,572
Provision for Provident fund	15,892	12,877
Unrealised gain on revaluation of other financial assets	(403,834)	(286,544)
Finance cost	803,571	1,117,678
Capital work in progress expensed out	597	-
Profit on term deposits and saving accounts	(57,981)	(19,128)
Gain on disposal of investments	-	(21,229)
Gain on disposal of operating fixed assets - net	(5)	(4,139)
Operating cash flows before working capital changes	701,246	894,962
(Increase) / decrease in current assets		
Stores, spares and loose tools	(173,900)	(52,992)
Stock in trade	1,130,783	(1,792,800)
Trade debts	(495,007)	(79,131)
Loans and advances	(238,813)	(133,464)
Short term prepayments	(84,950)	(49,951)
Other receivables	50,691	2,574
Sales tax	108,725	(637,836)
Increase / (decrease) in current liabilities		
Trade and other payables	1,596,076	(814,947)
Net cash generated from / (used in) operations	2,594,851	(2,663,585)
Finance cost paid	(934,166)	(795,105)
Taxes paid - net	(75,818)	(403)
Defined benefit obligations paid	(15,404)	(42,531)
Staff compensated absences paid	(9,666)	(6,038)
Provident fund paid	(14,690)	(8,177)
Net cash generated from / (used in) operating activities	1,545,107	(3,515,839)

Tata Textile Mills Ltd.

	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(259,595)	(117,891)
Proceeds from disposal of property, plant and equipment	56	11,089
Purchase of other financial assets	(36,148)	(362,970)
Proceeds from disposal of investments	-	297,233
Profit received on term deposits and saving accounts	57	19,128
Long term deposits	-	(310)
Net cash used in investing activities	(295,630)	(153,721)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finance obtained	205,170	721,853
Repayments of long term finance	(222,038)	(192,518)
Short term borrowings obtained	1,921,702	4,085,911
Repayments of short term borrowings	(3,157,154)	(2,906,664)
Dividend paid	(131)	-
Net cash (used in) / generated from financing activities	(1,252,451)	1,708,582
Net decrease in cash and cash equivalents (A+B+C)	(2,974)	(1,960,978)
Cash and cash equivalents at beginning of the period	(9,042,249)	(9,484,452)
Cash and cash equivalents at end of the period	(9,045,223)	(11,445,430)
CASH AND CASH EQUIVLENTS		
Cash and bank balances	145,775	63,692
Running / cash finance	(9,190,998)	(11,509,122)
	(9,045,223)	(11,445,430)

The annexed notes from 1 to 19 form an integral part of these financial statements.



SHAHID ANWAR TATA
CHIEF EXECUTIVE



MUHAMMAD ZAID KALIYA
CHIEF FINANCIAL OFFICER



ADEEL SHAHID TATA
DIRECTOR

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	Issued, subscribed and paid up capital	Capital reserves		Revenue reserves		Total
		Revaluation surplus	General reserve	General reserve	Unappropriated profit	
		----- (Rupees in '000) -----				
Balance as at June 30, 2023	559,936	10,476,205	2,805,996	7,537,077		21,379,214
Loss for the period	-	-	-	(320,410)		(320,410)
Other comprehensive income /(loss)	-	-	-	-		-
Total comprehensive loss for the Period	-	-	-	(320,410)		(320,410)
<i>Transferred from surplus on revaluation of operating fixed assets on account of:</i>						
- incremental depreciation	-	(73,806)	-	73,806		-
- disposal of operating fixed assets	-	(2,196)	-	2,196		-
	-	(76,002)	-	76,002		-
Balance as at September 30, 2023	559,936	10,400,203	2,805,996	7,292,669		21,058,804
Balance as at June 30, 2024	559,936	10,482,983	2,805,996	7,083,799		20,932,714
Loss for the period	-	-	-	(115,236)		(115,236)
Other comprehensive income / (loss)	-	-	-	-		-
Total comprehensive loss for the Period	-	-	-	(115,236)		(115,236)
<i>Transferred from surplus on revaluation of operating fixed assets on account of:</i>						
- incremental depreciation	-	(78,035)	-	78,035		-
- disposal of operating fixed assets	-	-	-	-		-
	-	(78,035)	-	78,035		-
Balance as at September 30, 2024	559,936	10,404,948	2,805,996	7,046,598		20,817,478

The annexed notes from 1 to 19 form an integral part of these financial statements.



SHAHID ANWAR TATA
CHIEF EXECUTIVE



MUHAMMAD ZAID KALIYA
CHIEF FINANCIAL OFFICER



AJEEL SHAHID TATA
DIRECTOR

Tata Textile Mills Ltd.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

1. Legal status and nature of Business

1.1 The Company and its operations

Tata Textile Mills Limited (the Company) is a public limited company incorporated in Pakistan on April 15, 1987 under the Companies Ordinance, 1984 (repealed by the Companies Act, 2017) and listed on Pakistan Stock Exchange Limited. The principal activity of the company is manufacturing and sale of yarn.

Following are the geographical locations and addresses of all business units of the Company:

Head Office:

The registered office of the Company is situated at 6th floor, Textile Plaza, M.A. Jinnah Road, Karachi, in the province of Sindh.

Manufacturing facilities:

The Company has following manufacturing units:

- a) 10-KM M.M. Road, Khanpur, Baggasher, Muzaffargarh, Pakistan;
- b) HX-1, Landhi Industrial Area, Karachi, Pakistan; and
- c) A/12, SITE, Kotri, District Jamshoro, Sindh, Pakistan.

Warehouses:

The Company has following warehouses:

- a) W5/02 and W5/03, North Western Industrial Zone, Port Qasim Authority, Karachi, Pakistan; and
- b) F - 242, S.I.T.E, Karachi, Pakistan.

2. Basis of preparation

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2024.

- 2.2** These condensed interim financial statements are presented in Pakistani Rupees which is also the Company's functional currency and figures presented in these condensed interim financial statements have been rounded off to nearest thousand rupees.

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

3.1 The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements and the significant judgments made by the management in applying the accounting policies and the key sources of estimation uncertainty are the same as those applied in the preparation of the financial statements of the Company as at and for the year ended June 30, 2024. Certain new IFRSs and amendments to existing IFRSs are effective for periods beginning on or after July 01, 2024, which do not have any impact on the Company's financial reporting and therefore have not been detailed in these condensed interim financial statements.

During the year ended June 30, 2024, the Company adopted Disclosure of Accounting Policies (Amendments to IAS 1) which came into effect from January 01, 2023. The amendments require the disclosure of 'material', rather than 'significant', accounting policies. Although the amendments did not result in any changes to the accounting policies themselves.

3.2 The Company follows the practice of conducting valuation of defined benefit obligations (annually) and operating fixed assets (after every 3 years) through their respective valuation experts. Consequently for defined benefit obligations the impacts of such valuation are incorporated in the annual financial statements at every year end whereas for operating fixed assets these are incorporated in the annual financial statements at the end of every 3 years. Hence, for operating fixed assets no change in the valuation are incorporated in these condensed interim financial statements. For staff retirement benefits, the management has used the assumptions of their appointed experts as of June 30, 2024 for calculating the amount of provision and incorporated the resultant in these condensed interim financial statements.

4. FINANCIAL RISK MANAGEMENT

The Company's financial risk objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2024.

5. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

Estimates and judgements made by the management in the preparation of these condensed interim financial statements are the same as those that were applied to the annual financial statements of the Company for the year ended June 30, 2024, except as disclosed otherwise.

6. PROPERTY, PLANT AND EQUIPMENT

		September 30, 2024 (Un-Audited)	June 30, 2024 (Audited)
	Note	----- (Rupees in '000) -----	
Operating fixed assets	6.1	20,836,077	21,043,242
Capital work-in-progress		614,199	367,357
		21,450,276	21,410,599

Tata Textile Mills Ltd.

6.1 Following additions, transfers and disposals in operating fixed assets were made:

Particulars	September 30, 2024 (Un-Audited)		June 30, 2024 (Audited)	
	Addition/ transfer from CWIP	Disposals at book value	Addition/ transfer from CWIP	Disposals at book value
----- (Rupees in '000) -----				
Buildings on freehold land	-	-	23,068	-
Buildings on leasehold land				
- Mills	-	-	495,641	-
Plant machinery and electric installations	2,616	-	1,673,804	23,270
Factory and workshop equipment	-	-	2,451	370
Furniture and fixtures	5,468	-	4,283	746
Office equipment	1,747	46	16,874	314
Vehicles	-	5	1,845	-
	9,831	51	2,217,966	24,700

September 30,
2024
(Un-Audited)
----- (Rupees in '000) -----
June 30,
2024
(Audited)

Note

7. STOCK IN TRADE

Raw material	7.1	5,793,498	6,070,492
Work in process		423,879	461,065
Finished goods	7.2	1,709,434	2,509,750
Waste stock		95,318	111,605
		8,022,129	9,152,912

7.1 Raw material includes stock in transit amounting to Rs. 1,775.90 million (June 30, 2024: Rs. 1,308.25 million).

7.2 The net realisable value of the finished goods was lower than its cost as at quarter end which resulted in a write down amounting to Rs. Nil (June 30, 2024 : Rs. 75.68 million).

8. SHARE CAPITAL

September 30,
2024
(Un-Audited)
(Number of shares in '000)

June 30,
2024
(Audited)

September 30,
2024
(Un-Audited)
----- (Rupees in '000) -----
June 30,
2024
(Audited)

Authorised capital

100,000

100,000

Ordinary shares of Rs. 10 each

1,000,000

1,000,000

Tata Textile Mills Ltd.

September 30, June 30,
2024 2024
(Un-Audited) (Audited)
(Number of shares in '000)

September 30, June 30,
2024 2024
(Un-Audited) (Audited)
----- (Rupees in '000) -----

Issued, subscribed and paid-up capital

13,100	13,100	Ordinary shares of Rs. 10 each	131,000	131,000
4,225	4,225	- issued for cash	42,247	42,247
38,669	38,669	- issued as bonus shares	386,689	386,689
55,994	55,994	- issued in pursuant to amalgamation	559,936	559,936

September 30, June 30,
2024 2024
(Un-Audited) (Audited)
----- (Rupees in '000) -----

9. LONG TERM FINANCE

From banking companies (Secured) - At amortised cost

Term finances	9.1	3,126,445	3,088,793
Syndicate financing	9.2	5,650	12,757
SBP - LTFF	9.3	1,251,354	1,297,092
SBP REEF - Solar project	9.4	42,471	44,146
		4,425,920	4,442,788

Current portion shown under current liabilities

Term finances	9.1	(974,023)	(1,006,805)
Syndicate financing	9.2	(2,916)	(10,023)
SBP - LTFF	9.3	(243,600)	(231,940)
SBP REEF - Solar project	9.4	(6,699)	(6,700)
		(1,227,238)	(1,255,468)
		3,198,682	3,187,320

- 9.1** These are secured against joint pari passu charge on all present and future fixed assets including land, building, plant and machinery, and investments in listed securities. These facilities are subject to markup at the rate of 3 months' KIBOR plus 0.5% to 2% per annum (June 30, 2024: 3 months' KIBOR plus 0.5% to 2% per annum). These loans are repayable in equal quarterly installments upto October 2032.
- 9.2** This represents outstanding against loan of Rs. 3 billion obtained from a syndicate of 8 commercial banks secured against joint pari passu charge on entire operating fixed assets of the Company. The Company has received SBP-LTFF grant for Rs. 726 million out of total loan of Rs. 3 billion. SBP-LTFF is subject to SBP markup rate of 2% plus bank spread of 1.5% per annum, payable semi-annually (June 30, 2024: 2% plus bank spread of 1.5% per annum, payable semi-annually).
- 9.3** These facilities are secured against joint pari passu charge on operating fixed assets and are subject to SBP markup rate of 2% to 8% plus bank spread of 1.5% to 2.5% per annum (June 30, 2024: SBP markup rate of 2% to 8% plus bank spread of 1.5% to 2.5% per annum). These are payable in 10 years with principal and markup payable in half yearly installments.

Tata Textile Mills Ltd.

9.4 These facilities are obtained to finance solar project under SBP financing scheme for Renewable Energy. These facilities are subject to SBP markup rate of 2% plus bank spread of 2% per annum (June 30, 2024: SBP markup rate of 2% plus bank spread of 2% per annum). These are repayable in 32 equal quarterly installments and have various maturity dates from September 2026 to March 2031.

9.5 Reconciliation of liabilities arising from long term financing activities

The table below details changes in the Company's liabilities arising from the financing activities, including both cash and non-cash changes, if any. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the Company's statement of cash flows as cash flows from financing activities.

	September 30, 2024 (Un-Audited)			
	July 01, 2024	Obtained during the period	(Repaid) during the period	September 30, 2024
	----- (Rupees in '000) -----			
Term finances	3,088,793	205,170	(167,518)	3,126,445
Syndicate loan financing	12,757	-	(7,107)	5,650
SBP - LTFF	1,297,092	-	(45,738)	1,251,354
SBP REEF - Solar project	44,146	-	(1,675)	42,471
	4,442,788	205,170	(222,038)	4,425,920
	June 30, 2024 (Audited)			
	July 01, 2023	Obtained during the year	(Repaid) during the year	June 30, 2024
	----- (Rupees in '000) -----			
Term finances	1,269,392	2,401,353	(581,952)	3,088,793
Syndicate loan financing	45,344	-	(32,587)	12,757
SBP - LTFF	1,460,557	-	(163,465)	1,297,092
SBP REEF - Solar Project	50,845	-	(6,699)	44,146
	2,826,138	2,401,353	(784,703)	4,442,788

10. SHORT TERM BORROWINGS

From banking companies - secured

	Note	September 30, 2024 (Un-Audited)	June 30, 2024 (Audited)
		----- (Rupees in '000) -----	
Running finance / cash finance	10.1	9,190,998	9,390,575
Finance against import	10.2	2,516,697	3,629,049
Finance against export	10.3	-	123,100
	10.4	11,707,695	13,142,724

Tata Textile Mills Ltd.

10.1 These are subject to markup at the rate of 1- 6 months' KIBOR plus spread ranging between 0.5% to 1.25% per annum (June 30, 2024: 1- 6 months' KIBOR plus spread ranging between 0.5% to 1.25% per annum). These facilities are secured against pledge of stock and joint pari passu charge over current assets.

10.2 These facilities are secured against pledge of imported cotton stock and trust receipts. These facilities are subject to markup at the rate of 1 - 6 months' KIBOR plus spread ranging between 0.50% to 1.25% per annum (June 30, 2024: markup at the rate of 1 - 6 months' KIBOR plus spread ranging between 0.50% to 1.25% per annum).

These facilities also include Foreign Exchange (FE-25) Import Financing subject to mark-up at the rate of 1-6 months 8-11% per annum inclusive of LIBOR mark-up rate (June 30, 2024: 1-6 months 8-11% per annum inclusive of LIBOR mark-up rate). These facilities are secured against pledge of stock in trade and joint pari passu over present and future current assets of the Company.

10.3 These are subject to mark-up at the rate of 1-6 months 7% to 8% inclusive of LIBOR mark-up rate (June 30, 2024:1-6 months 6% to 7.5% inclusive of LIBOR mark-up rate). These facilities are secured against joint pari passu over present and future current assets of the company.

10.4 Total facilities available from various commercial banks amounts to Rs. 23,780 million (June 30, 2024: Rs. 25,075 million) out of which the aggregate unavailed short term facilities amounted to Rs. 12,072 million (June 30, 2024: Rs. 11,932 million).

10.5 Reconciliation of liabilities arising from short term financing activities

The table below details changes in the Company's liabilities arising from the financing activities, including both cash and non-cash changes, if any. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the Company's statement of cash flows as cash flows from financing activities.

	September 30, 2024 (Un-Audited)			
	July 01, 2024	Obtained during the period	(Repaid) during the period	September 30, 2024
	----- (Rupees in '000) -----			
Running finance / cash finance	9,390,575	698,085	(897,662)	9,190,998
Finance against import	3,629,049	1,921,570	(3,033,922)	2,516,697
Finance against export	123,100	132	(123,232)	-
	13,142,724	2,619,787	(4,054,816)	11,707,695

	June 30, 2024 (Audited)			
	July 01, 2023	Obtained during the year	(Repaid) during the year	June 30, 2024
	----- (Rupees in '000) -----			
Running finance / cash finance	9,737,231	2,217,050	(2,563,706)	9,390,575
Finance against import	4,276,569	10,662,544	(11,310,064)	3,629,049
Finance against export	-	896,742	(773,642)	123,100
	14,013,800	13,776,336	(14,647,412)	13,142,724

Tata Textile Mills Ltd.

11. CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

There are no contingencies to report as at September 30, 2024 and June 30, 2024.

11.2 Commitments		Note	September 30,	June 30,
			2024 (Un-Audited)	2024 (Audited)
			----- (Rupees in '000) -----	
(i)	Civil works		385,250	358,163
(ii)	Letters of credits against:			
	Plant and machinery		42,826	39,663
	Stores and spares		244,324	262,650
	Raw material		2,588,212	3,210,561
			2,875,362	3,512,874
(iii)	Bank guarantees issued on behalf of the Company	11.2.1	1,694,554	1,660,866
(iv)	Bills discounted:			
	Export		202,609	183,250
	Local		830,800	936,506
			1,033,409	1,119,756
(v)	Outstanding sales contract		3,845,591	3,222,165

11.2.1 This includes bank guarantee related to Sindh Development Infrastructure Cess amounting to Rs. 923.60 million (June 30, 2024: Rs. 886.10 million).

12. REVENUE FROM CONTRACT WITH CUSTOMERS - NET

Sales include made to local customers amounting to Rs. 3,633 million, indirect exports amounting to Rs. 8,069 million and direct export Rs. 206 million (September 30, 2023: local customer Rs.3,163 million, indirect exports Rs.9,539 million and direct exports Rs.864 million). The exports are made to Asia & Europe region.

13. FINAL TAXES		Note	September 30,	September 30,
			2024 (Un-Audited)	2023 (Un-Audited)
			----- (Rupees in '000') -----	
Final taxes on:				
	- export sales		-	89,751
	- dividend income		21,619	21,169
		13.1	21,619	110,920

13.1 These represent final taxes paid on export sales and dividend income as per section 154 and section 5 of the Income Tax Ordinance, 2001 respectively, and are recognised as levy in line with the requirements of IFRIC 21 / IAS 37 and guide on IAS 12 issued by ICAP.

Tata Textile Mills Ltd.

	September 30, 2024 (Un-Audited)	September 30, 2023 (Un-Audited)
	----- (Rupees in '000') -----	
14. REVENUE TAXES		
Minimum taxes	148,855	39,551
Super tax	20,211	36,253
14.1	169,066	75,804

14.1 These represent provision for minimum tax and super tax under sections 113 and 4C, respectively, of the Income Tax Ordinance, 2001. The provision for minimum tax and super tax has been recognised as levies in these financial statements as per the requirements of IFRIC 21 / IAS 37 and guide on IAS 12 issued by ICAP.

	September 30, 2024 (Un-Audited)	September 30, 2023 (Un-Audited)
	----- (Rupees in '000') -----	
15. INCOME TAX - NET		
Current for the year prior year	-	-
	12,577	(403)
	12,577	(403)
Deferred	(7,080)	11,168
	5,497	10,765

16. (LOSS) PER SHARE - BASIC AND DILUTED

There is no dilutive effect on the basic earnings per share of the Company which is based on :

	September 30, 2024 (Un-Audited)	September 30, 2023 (Un-Audited)
Loss for the period (Rupees in '000)	(115,236)	(320,410)
Weighted average ordinary shares outstanding during the period (Numbers in '000)	55,994	55,994
Loss per share (Rupees)	(2.06)	(5.72)

17. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated undertakings, directors, key management personnel and their relatives. The Company carries out transactions with various related parties at agreed rates. Details of related parties (with whom the Company has transacted) along with relationship and transactions with related parties, other than those which have been disclosed elsewhere in these financial statements, are as follows:

17.1 Name and nature of relationship

Associated Companies due to common directorship:

- Tata Best Foods Limited
- Textile Institute of Pakistan
- Upcrop (Private) Limited

Tata Textile Mills Ltd.

Relationship with the party	Nature of transactions	September 30, 2024 (Un-Audited)	September 30, 2023 (Un-Audited)
		----- (Rupees in '000) -----	
Associated undertaking	License income from associated company	356	356
Directors	Short term benefits	10,793	10,416
	Meeting fees	1,950	1,600
Key Management Personnel	Short term benefits	38,418	37,321
Staff retirement funds	Expense charged to Provident fund	15,892	12,937
	Provident fund payable	11,486	9,338
Associated Undertaking	Receivable against reimbursement of expense	884	3,764

18. FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid or transfer a liability in an orderly transaction between market participants and measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

Fair value hierarchy

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

The Company holds investment in listed securities classified as fair value through profit or loss and the fair value of such investments is based on quoted market prices as at September 30, 2024.

Level 1 : fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 : fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 : fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Other financial assets includes investments in equity securities measured at fair value through profit or loss and classified under level 1 fair value hierarchy, as at September 30, 2024, these securities are valued at Rs.3,832.23 million (June 30, 2024: Rs.3,428.40 million) and there were no transfers between various levels of fair value hierarchy during the period.

As at September 30, 2024, the Company holds investment in listed securities classified as fair value through profit or loss and the fair value of such investments is based on quoted market prices.

19. DATE OF AUTHORISATION FOR ISSUE

These financial statements have been approved by the board of directors of the Company and authorised for issue on October 29, 2024.



SHAHID ANWAR TATA
CHIEF EXECUTIVE



MUHAMMAD ZAID KALIYA
CHIEF FINANCIAL OFFICER



ADEEL SHAHID TATA
DIRECTOR

ملکی سطح پر، اگرچہ کچھ عوامل جیسے کہ مستحکم کرنسی، کرنٹ اکاؤنٹ میں سرپلس، اور بڑھتے ہوئے زرمبادلہ کے ذخائر حوصلہ افزا نظر آتے ہیں، مگر یہ بہت نازک ہیں اور خارجی جھٹکوں کے لیے حساس ہیں۔ معیشت کے لیے اہم ٹیکسٹائل سیکٹر عالمی طلب میں کمی اور توانائی کی لاگت کی غیر یقینی صورتحال کے باعث بڑھتی ہوئی مشکلات کا سامنا کر رہا ہے۔

مقامی مشکلات کو مزید بڑھاتے ہوئے، حکومت کی جانب سے ایکسپورٹ فنانسنگ اسکیم (EFS) کا انخلا، جو اب صرف درآمدات تک محدود ہے، جس سے ہمارے صارفین پر اضافی دباؤ پڑا ہے۔ یہ اسکیم پہلے صارفین کو ڈیوٹی، پیٹنگی آمدنی ٹیکس، یا سیلز ٹیکس ادا کیے بغیر یارن کی درآمد کی اجازت دیتی تھی، جس سے ان کے مالی بوجھ کو کم کرنے میں مدد ملتی تھی۔ اس اسکیم کے ختم ہونے سے ہمارے صارفین کو نقدی کی قلت کا امکان ہے اور ان کے ورکنگ کپٹل کی ضروریات بڑھ سکتی ہیں، جو ممکنہ طور پر ہمارے مصنوعات کی طلب میں کمی کا سبب بن سکتی ہیں۔

مزید برآں، حکومت کا حالیہ اعلان کہ وہ مخصوص پاور صارفین کو گیس کی فراہمی روک دے گی، ایک اور اہم چیلنج ہے۔ یہ اقدام نہ صرف توانائی کی لاگت میں نمایاں اضافہ کرے گا بلکہ کمپنی کو قومی گرڈ سے غیر یقینی بجلی کی فراہمی کے سامنے لاکھڑا کرے گا جو اکثر رکاوٹوں کا شکار رہتا ہے۔ یہ بجلی کی رکاوٹیں نہ صرف اخراجات میں اضافہ کرتی ہیں بلکہ ہمارے آلات کو نقصان پہنچانے اور پیداواری صلاحیت کو متاثر کرنے کا بھی خطرہ بنتی ہیں، جو عملی منظر نامہ کو مزید پیچیدہ کرتی ہے۔

ایسی صورتحال سے نمٹنے کیلئے، کمپنی لاگت کی بہتر منصوبہ بندی، رسک مینجمنٹ کو مضبوط کرنے، اور قابل تجدید توانائی کے حل اپنانے کی حکمت عملیاں نافذ کر رہی ہے۔ تاہم، آگے کا راستہ دشوار ہے، جس میں غیر یقینی صورتحال میں اضافہ ہو رہا ہے۔ ان رکاوٹوں کے باوجود، کمپنی اسٹیک ہولڈرز کو قدر فراہم کرنے کے لیے پرعزم ہے، جبکہ ایک بڑھتی ہوئی غیر مستحکم اقتصادی ماحول میں چستی اور چلک بہت اہمیت رکھتی ہے۔

اظہار تشکر:

ہم کمپنی کے ملازمین کا شکریہ ادا کرتے ہیں اس کے علاوہ ہمارے کسٹمرز جو کہ ہماری پروڈکٹس پر اعتماد کرتے ہیں اور ہمارے بینکرز جو کہ مستقل طور پر کمپنی کو سپورٹ کر رہے ہیں ان کے بھی مشکور ہیں اس کے علاوہ ہماری انتظامیہ شیئر ہولڈرز کے مکمل اعتماد پر بھی مشکور ہیں۔

بورڈ آف ڈائریکٹرز کی جانب سے



عدیل شاہ
ڈائریکٹر



شاہد انوار شاہ
چیف ایگزیکٹو

کراچی مورخہ: 29 اکتوبر 2024ء

Tata Textile Mills Ltd.

تغیرات فیصد	تغیرات	ستمبر 2023 (روپے بلین میں)	ستمبر 2024 (روپے بلین میں)	تفصیلات
-39%	(348)	899	551	مجموعی منافع
32%	127	(399)	(272)	ڈسٹری بیوٹن، ایڈمن و دیگر
-28%	314	(1,118)	(804)	مالیاتی لاگت
28%	133	473	606	دیگر آمدنی
-156%	225	(145)	81	قبل از ٹیکس منافع / (خسارہ)
-64%	205	(320)	(115)	بعد از ٹیکس (خسارہ)
-64%	3.66	(5.72)	(2.06)	فی حصص (خسارہ)

کمپنی کا کاروبار مشکل حالات کا شکار رہا، تاہم ملکی مجموعی معیشت بہتر ہو رہی ہے جس کا اثر مستقبل میں پڑے گا۔ تاریخی طور پر پلانڈ شرح سود میں کمی اور مستحکم زرمبادلہ کے ماحول نے ملکی اقتصادی سرگرمیوں کی بحالی میں اہم کردار ادا کیا۔ ان عوامل کے باعث صارفین کی قوت خرید میں بہتری آئی، جس کے نتیجے میں معیشت کے اہم شعبوں کی طلب میں اضافہ ہوا۔ تاہم، بڑھتی ہوئی توانائی کی قیمتیں صنعت کے لیے ایک چیلنج بنی رہیں جس کے باعث دوران سہ ماہی کمپنی کے مجموعی مارجن پر منفی اثر پڑا، کیونکہ توانائی کی قیمتوں میں گذشتہ برس کے اسی عرصے کے مقابلے میں 52 فیصد تک نمایاں اضافہ ہوا ہے۔ مزید برآں، ورکنگ کپیکلٹیٹنٹ اور اسٹیٹ بینک آف پاکستان کی ہدف پالیسی شرح میں کمی کے باعث مالیاتی اخراجات میں گذشتہ برس کے اسی عرصے کے مقابلے میں 28 فیصد کمی دیکھنے میں آئی۔ تاہم، قرضوں کی شرح میں مزید کمی شعبے کی مالی حالت کو مستحکم کرنے کے لیے ضروری ہے۔ اس کے علاوہ، دیگر آمدنی نے کمپنی کی باٹم لائن میں 606 ملین روپے کا اضافہ کیا، جس سے کمپنی کی مالی حالت مزید مستحکم ہوئی۔

استحکام:

کمپنی اپنے استحکام اور کارپوریٹ سوشل ذمہ داری کے اقدامات کی نگرانی کے لیے پرعزم ہے تاکہ وہ اپنے مقاصد کے ساتھ ہم آہنگ رہ سکے۔ اس دوران صحت اور حفاظت کی آگاہی، آگ بجھانے، فرسٹ ایڈ، حفاظتی مشقوں، اور ورک فورس کی تنوع پر ترقی سہیشیز کا انعقاد کیا گیا۔ خون کی عطیات کی دو مہمات بھی چلائی گئیں، اور بالغان کی خواندگی کے پروگرام ”جگنو سبق“ کا مہیا کیے ساتھ جاری ہے۔ کمپنی نے انڈس ہسپتال کے زیر اہتمام ایک کارپوریٹ کرکٹ میچ میں بھی حصہ لیا، جس کا مقصد صحت مند سرگرمیوں کو فروغ دینا اور ملازمین کے حوصلے کو بڑھانا ہے۔ تنوع اور شمولیت کو فروغ دینے کے لیے، ٹائٹا ویمنز فورم "LeadHer" کا آغاز کیا گیا، جو خواتین ملازمین کے لیے ایک معاون پلیٹ فارم فراہم کرتا ہے۔ مزید برآں، موجودہ 4.4 میگا واٹ کی عملی صلاحیت کے علاوہ، 3.7 میگا واٹ کا سولر انرجی سسٹم عمل درآمد کے مراحل میں ہے۔

مستقبل کی حکمت عملی:

عالمی اقتصادی منظر نامہ خاص طور پر مشرق وسطیٰ میں جاری تنازعات کے پیش نظر بہت زیادہ غیر یقینی صورتحال کا شکار ہے۔ اگرچہ افراط زر سنگل ہندسہ میں رہنے کی پیش گوئی ہے، لیکن یہ ایک مستقل تشویش بنی رہے گی، جس کی وجوہات میں غیر مستحکم فیول کی قیمتیں، متاثرہ سپلائی چین، اور جغرافیائی کشیدگی کی وجہ سے عالمی اشیاء کی طلب میں اتار چڑھاؤ شامل ہیں۔ یہ نازک ماحول عالمی حکام کے لیے ایک مشکل صورتحال پیدا کرتا ہے، کیونکہ انہیں مہنگائی پر قابو پانے اور معاشی ترقی کو بڑھانے کی ضرورت کے درمیان توازن قائم کرنا ہے، جس سے طویل مدتی معاشی عدم استحکام کا خطرہ بڑھ جاتا ہے۔

بورڈ آف ڈائریکٹرز 30 ستمبر 2024ء کو ختم ہونے والی سہ ماہی کیلئے کمپنی کے غیر آڈٹ شدہ مالیاتی حسابات پیش کرتے ہوئے پُرسرت ہیں۔

الحمد للہ، کمپنی نے سالانہ رپورٹ 2023 کے لیے ٹیکسٹائل کے شعبہ میں پہلی پوزیشن حاصل کی ہے۔ یہ ایوارڈز بیسٹ کارپوریٹ اینڈ سسٹین ایبلٹی رپورٹ ایوارڈز 2023ء کے سلسلے میں انسٹیٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان اور انسٹیٹیوٹ آف کاسٹ اینڈ مینجمنٹ اکاؤنٹنٹس آف پاکستان کے اشتراک سے منعقد کیے گئے تھے۔

کاروبار اور معاشی جائزہ:

پاکستان کی معیشت استحکام کا مظاہرہ کر رہی ہے، حال ہی میں انٹرنیشنل مانیٹری فنڈ (IMF) نے 7 بلین ڈالر کے پیکج کی منظوری دی ہے، جس کی پہلی قسط بھی جاری ہو چکی ہے۔ دیوالیہ ہونے کے خدشات کم ہو گئے ہیں اور مالیاتی توازن بحالی کی طرف گامزن ہے، مزید توقعات ہیں کہ کرنٹ اکاؤنٹ سرپلس میں رہ سکتا ہے۔ افراط زر کی شرح کم ہو کر سنگل ڈیجٹ میں آ چکی ہے، اور قرضوں کی شرح میں بھی اسی طرح کمی ہونے کا امکان ہے، جبکہ کرنسی کے مستحکم رہنے کی توقع ہے۔ دوسری جانب IMF کی سفارشات پر عملدرآمد نئے سخت مالیاتی اور مانیٹری پالیسیوں کو متعارف کروا دیا ہے، جن میں توانائی کے نرخوں میں نمایاں اضافہ شامل ہے، جس نے معیشت کو ایک دشوار راستے پر گامزن کر دیا ہے۔ مزید برآں، بڑھتی ہوئی ٹیکسیشن اور اشیاء کی قیمتوں میں کمی کا امتزاج بنیادی مالیاتی سرپلس کے مقصد کو تقویت دیتا ہے۔ پالیسی ریٹ بندرتن کم ہو رہی ہے جبکہ پاکستان اسٹاک مارکیٹ میں مثبت رجحان دیکھنے میں آ رہا ہے۔ مالی سال 2025 کی پہلی سہ ماہی میں KSE-100 انڈیکس تقریباً 80,000 پوائنٹس کے قریب رہا اور ستمبر کے اختتام پر 81,114 پوائنٹس پر بند ہوا، جو سرمایہ کاروں کے اعتماد کی بحالی کی عکاسی کرتا ہے۔

ٹیکسٹائل کے شعبہ نے 24 ماہ کی طویل مدت کے بعد بحالی کا مظاہرہ کیا، جبکہ بڑے پیمانے پر صنعت (LSM) کے شعبے میں بھی 2.4 فیصد کی شرح نمو دیکھنے میں آئی۔ ستمبر 2024 کے لیے کنزیومر پرائس انڈیکس (CPI) سالانہ بنیادوں پر 6.9 فیصد ریکارڈ کیا گیا، جو کہ 44 ماہ میں سب سے کم افراط زر کی شرح ہے۔ 2024 کے کپاس کے سیزن کا آغاز شدید بارشوں کے ساتھ ہوا، جس نے عارضی طور پر کپاس کی فراہمی میں خلل ڈالا۔ اس وقت، اس شعبے کو محدود فراہمی کا سامنا ہے، اس سال 6 بلین گانٹھوں کی آمد متوقع ہے، جو گذشتہ برس کی 8 بلین گانٹھوں کے مقابلے میں کم ہے۔ کپاس کی فراہمی میں متوقع کمی کے باعث کپاس مہنگے داموں دستیاب ہے، کیونکہ پیداوار کے تخمینے کم ہیں۔

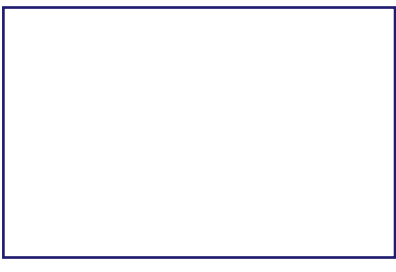
مالیاتی کارکردگی

30 ستمبر 2024 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کے اہم مالیاتی نتائج کا موازنہ درج ذیل ہے:

تغییرات فیصد	تغییرات	ستمبر 2023 (روپے بلین میں)	ستمبر 2024 (روپے بلین میں)	تفصیلات
-12%	(1,658)	13,566	11,908	فروخت
10%	1,310	(12,667)	(11,357)	فروخت کی لاگت

BOOK POST

Printed Matter



If Undelivered please return to :
TATA TEXTILE MILLS LIMITED
6th Floor, Textile Plaza, M. A. Jinnah Road,
Karachi-74000