

October 31, 2024

The General ManagerPakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company, Arif Habib Limited (AHL), in their meeting held on Wednesday, October 30, 2024 at 04:00 p.m. at Arif Habib Centre and through video-link facility, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended on June 30, 2024 at Rs. 5.00 per share i.e. 50%. This is in addition to interim dividend already paid at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil%. This is in addition to the interim bonus shares already issued @ Nil%.

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL**(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL**

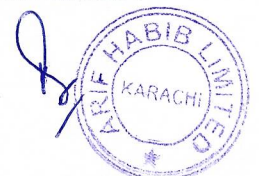
The financial results of the Company are attached herewith:



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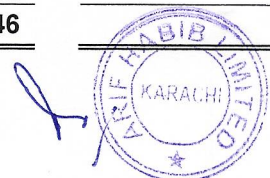
**ARIF HABIB LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>2024</u>	<u>2023</u>
	Rupees	
Operating revenue	1,119,720,065	1,494,524,342
Realized gain / (loss) on disposal of investments	374,397,144	(497,892,822)
Realized gain on sale of investment property	749,029	1,261,550,827
	<u>1,494,866,238</u>	<u>2,258,182,347</u>
Net change in unrealized (loss) / gain on investments	(19,677,661)	261,129,204
Net change in unrealized loss on investment property	(849,029)	(1,016,769,380)
	<u>1,474,339,548</u>	<u>1,502,542,171</u>
Administrative and operating expenses	(1,002,573,665)	(605,278,782)
Other charges	(14,692,878)	(26,859,893)
Other operating income	406,182,623	119,567,789
	<u>863,255,628</u>	<u>989,971,285</u>
Finance costs	(97,980,036)	(637,869,174)
Profit before levies and taxation	<u>765,275,592</u>	<u>352,102,111</u>
Levies	(2,953,850)	(98,455,019)
Profit before taxation	<u>762,321,742</u>	<u>253,647,092</u>
Taxation	(150,375,002)	(68,974,990)
Profit after taxation	<u>611,946,740</u>	<u>184,672,102</u>
Earnings per share - basic and diluted	<u>9.37</u>	<u>2.83</u>



**ARIF HABIB LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	Rupees	
Operating revenue	1,156,185,177	1,532,094,274
Realized gain / (loss) on disposal of investments	374,397,144	(497,892,822)
Realized gain on sale of investment property	749,029	1,261,550,827
	<u>1,531,331,350</u>	<u>2,295,752,279</u>
Net change in unrealized (loss) / gain on investments	(19,677,661)	261,129,204
Net change in unrealized loss on investment property	(849,029)	(1,016,769,380)
	<u>1,510,804,660</u>	<u>1,540,112,103</u>
Administrative and operating expenses	(1,039,670,200)	(645,496,107)
Other charges	(14,692,878)	(26,859,893)
Other operating income	414,278,098	118,289,020
	<u>870,719,680</u>	<u>986,045,123</u>
Finance costs	(98,000,176)	(637,886,905)
Profit before levies and taxation	<u>772,719,504</u>	<u>348,158,218</u>
Levies	(2,953,850)	(98,993,412)
Profit before taxation	<u>769,765,654</u>	<u>249,164,806</u>
Taxation	(151,640,467)	(68,974,990)
Profit after taxation – continuing operations	<u>618,125,187</u>	<u>180,189,816</u>
Discontinued operations		
Profit for the period – net of tax	-	944,056
Profit after taxation	<u>618,125,187</u>	<u>181,133,872</u>
Earnings per share – basic and diluted		
From continuing operations	9.46	2.76
From discontinued operations	0.00	0.01
Earnings per share – basic and diluted	<u>9.46</u>	<u>2.77</u>



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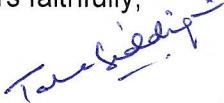
The Annual General Meeting of the Company will be held on **Wednesday, November 27, 2024** at **10:00 a.m.** at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi as well through Video conferencing link.

The Share Transfer Books of the Company will be closed from November 21, 2024 to November 27, 2024 (both days inclusive). Transfers received in order at the office of our Shares Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on November 20, 2024 will be considered in time for the determination of the entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 20, 2024.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,



Muhammad Taha Siddiqui
Company Secretary