

**October 30, 2024**

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, October 30, 2024 at 04:00 pm. at Karachi reviewed the financial statements for the 1st quarter ended September 30, 2024 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

The Quarterly report of the Company for the 1st quarter ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website:  
[www.internationalknitwear.com](http://www.internationalknitwear.com) .

Thanking You,

Yours truly,

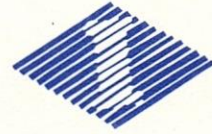


**Javed Khan**  
Director/Company  
Secretary

CC:

The Executive Director(Enforcement),  
Security & Exchange Commission of Pakistan,  
NIC Building ,63 Jinnah Avenue,  
Islamabad.

# International Knitwear Limited



## Financial Results for the period ended September 30, 2024

	SEPTEMBER 2024 Rupees	SEPTEMBER 2023 Rupees
Net sales	341,898,578	240,337,595
Cost of goods sold	(318,260,981)	(193,241,505)
<b>Gross profit</b>	<b>23,637,597</b>	<b>47,096,090</b>
Administrative and selling expenses	(9,224,380)	(9,867,958)
<b>Operating profit</b>	<b>14,413,217</b>	<b>37,228,132</b>
Other income	484,413	(2,229,366)
Unrealized (loss) on revaluation of investments through P&L	2,139,195	65,422
	2,623,608	(2,163,944)
	<b>17,036,825</b>	<b>35,064,188</b>
Finance cost	(6,639,945)	(9,448,778)
Other charges	(717,385)	(1,767,463)
	(7,357,330)	(11,216,241)
<b>Profit before income taxes and final taxes</b>	<b>9,679,496</b>	<b>23,847,947</b>
Taxation - Final taxes	-	-
<b>Profit before income tax</b>	<b>9,679,496</b>	<b>23,847,947</b>
<b>Taxation - Income tax</b>		
Current - for the year	(2,807,054)	(4,035,867)
Deferred Tax	-	-
	(2,807,054)	(4,035,867)
<b>Profit after taxation</b>	<b>6,872,442</b>	<b>19,812,080</b>
Earnings per share - basic and diluted	0.71	2.05

**Javed Khan**  
Director/Company Secretary