



BESTWAY

BESTWAY CEMENT LIMITED

1ST QUARTER REPORT

JULY - SEPTEMBER

2024

BUILDING ON STRENGTH



BESTWAY CEMENT LIMITED
BUILDING ON STRENGTH

TABLE OF CONTENTS

| | |
|--|-----------|
| Company Information | 1 |
| Directors' Report | 2 |
| Condensed Interim Statement of Financial Position | 4 |
| Condensed Interim Statement of Profit or Loss (Un-audited) | 6 |
| Condensed Interim Statement of Profit or Loss and other Comprehensive Income (Un-audited) | 7 |
| Condensed Interim Statement of Changes in Equity | 8 |
| Condensed Interim Statement of Cash Flows (Un-audited) | 9 |
| Notes to the Condensed Interim Financial Statements (Un-audited) | 10 |
| ڈائریکٹرز رپورٹ | 18 |

COMPANY INFORMATION

Board of Directors

Sir Mohammed Anwar Pervez, O.B.E., H. Pk
Lord Zameer Choudrey, CBE, SI Pk
Mr. Mohammed Younus Sheikh
Mr. Dawood Pervez
Mr. Muhammad Irfan A. Sheikh
Mr. Syed Asif Shah
Mr. Haider Zameer Choudrey
Mrs. Fauzia Ahmad
Mr. Tariq Rashid

Chairman
Chief Executive
Director
Director
Managing Director
Director
Director
Director

Audit Committee

Mr. Tariq Rashid
Mr. Syed Asif Shah
Mr. Haider Zameer Choudrey

Chairman

Human Resource & Remuneration Committee

Mrs. Fauzia Ahmad
Mr. Muhammad Irfan A. Sheikh
Lord Zameer Choudrey

Chairperson

Nomination Committee

Lord Zameer Choudrey
Mr. Muhammad Irfan Anwar Sheikh
Mr. Haider Zameer Choudrey

Chairman

Risk Management Committee

Lord Zameer Choudrey
Mr. Muhammad Irfan Anwar Sheikh
Mr. Haider Zameer Choudrey

Chairman

Company Secretary

Hassan Niazi

Chief Financial Officer

Muhammad Danish Khan

Registered / Head Office

Bestway Building, 19-A, College Road,
F-7 Markaz, Islamabad.
Tel: +92 (0) 51 265 4856 – 64
Fax: +92 (0) 51 265 4865
Email: management@bestway.com.pk

Plant Sites

Hattar

Suraj Gali Road, Village Shadi, Hattar, Distt. Haripur,
Khyber Pakhtunkhwa, Pakistan.
Tel: +92 (0) 995 639 261 – 3
Fax: +92 (0) 995 639 265
Email: gmworks1@bestway.com.pk

Farooqia

12 km, Taxila-Haripur Road,
Farooqia, Tehsil & Distt. Haripur,
Khyber Pakhtunkhwa, Pakistan.
Tel: +92 (0) 995 639 501 – 3
Fax: +92 (0) 995 639 505
Email: gmworks2@bestway.com.pk

Chakwal

Village Tatral, Near PSO Petrol Pump,
22 km Kallar Kahar, Choa Saiden Shah Road,
Chakwal, Pakistan.
Tel: +92 (0) 543 584 560 – 62
Fax: +92 (0) 543 584 274
Email: gmworks3@bestway.com.pk

Kallar Kahar

Choië Mallot Road, Tehsil Kallar Kahar,
Distt. Chakwal, Pakistan.
Tel: +92 (0) 51 402 0111
Fax: +92 (0) 51 402 0230
Email: gmworks4@bestway.com.pk

Mianwali

Main Kalabagh Road,
Dhair Umaid Ali Shah Pakka,
Tehsil & District Mianwali,
Punjab, Pakistan.
Email: gmworks5@bestway.com.pk

Sales Office

House 276, Near Riphah University,
Opposite Roomi Park, Peshawar Road,
Rawalpindi.
Tel: +92 (0) 51 551 3110, 512 5128 – 9
Fax: +92 (0) 51 551 3109
Email: bestwaysales@bestway.com.pk

Statutory Auditors

A. F. Ferguson & Co., Chartered Accountants

Legal Advisor

Muhammad Umer Khan Vardaq, Advocate High Court

Shares Department

THK Associates (Pvt.) Ltd.
Plot No. 32-C, Jami Commercial
Street 2, D.H.A., VII, Karachi-75500, Pakistan
Tel: +92 (0) 21 353 101 91-6
Fax: +92 (0) 21 353 101 90

Bankers

- Allied Bank Limited
- Askari Bank Limited
- Bank Alfalah Limited
- Bank Islami Pakistan Limited
- Bank of Khyber
- Bank of Punjab
- Dubai Islamic Bank Pakistan Limited
- Faysal Bank Limited
- Habib Bank Limited
- Habib Metropolitan Bank Limited
- MCB Bank Limited
- MCB Islamic Bank Limited
- Meezan Bank Limited
- National Bank of Pakistan
- Soneri Bank Limited
- United Bank Limited

DIRECTORS' REPORT

The Board of Directors take pleasure in presenting their report together with unaudited financial statements for the quarter ended 30 September 2024.

Industry Overview

Domestic cement dispatches decreased by 20% to 8.13 million tonnes from 10.13 million tonnes in the same quarter of last year. Export volumes grew by 22% from 1.75 million tonnes to 2.14 million tonnes. Overall, dispatches by the industry decreased by 14 % from 11.89 million tonnes to 10.28 million tonnes for the period under review. The decline in construction activity due to economic and political uncertainty and low PSDP spending led to a reduction in the domestic sales volumes. Increase in exports was enabled by conducive price in the international market and Rupee devaluation.

Production and Sales Review

| | Quarter ended 30 September 2024 | Quarter ended 30 September 2023 | Increase/ (Decrease) | Percentage |
|------------------------------|------------------------------------|------------------------------------|-------------------------|------------|
| | Tonnes | Tonnes | Tonnes | % |
| Clinker production | 1,316,689 | 1,818,800 | (502,111) | 28% |
| Cement production | 1,486,865 | 1,802,876 | (316,011) | 18% |
| Cement and Xtreme Bond sales | 1,480,632 | 1,793,296 | (312,664) | 17% |

Your Company's total cement dispatches decreased by 17%, which is higher than the industry decline of 14%. This is mainly due to low demand and intense competition in the market, during the period under review.

Despite fierce competition, Bestway successfully retained its position as the largest cement producer and the market leader in the country.

Operating Highlights

The Company recorded gross turnover of Rs. 38.2 billion in the quarter ended 30 September 2024, 5% higher compared with Rs. 36.2 billion during the same quarter of last year. Net turnover for the quarter decreased by 4%, from Rs. 25.9 billion to Rs. 24.8 billion. Lower revenue was mainly driven by decrease in sales volumes.

Gross profit for the quarter was reported at Rs. 8.1 billion as compared with Rs. 7.2 billion during the same quarter of last year.

Financial charges decreased to Rs. 2.4 billion for the quarter as against Rs. 3.0 billion for the same quarter of last year due to decline in interest rates and reduction in borrowings.

Profit before tax amounted to Rs. 6.2 billion as compared with Rs. 4.7 billion for the quarter ended 30 September 2023. Profit after taxation for the quarter amounted to Rs. 4.1 billion as compared with Rs. 3.1 billion for the same quarter of last year.

Earnings per share of the Company for the quarter stood at Rs. 6.81 as against Rs. 5.16 for the same quarter of last year.

Plants' Performance

During the period under review, all our cement plants and the waste heat recovery plants operated satisfactorily.

Alternative Energy

Cement manufacturing is an energy-intensive process. Power represents one of the largest costs of production. Persistent power crisis in the country and a desire to shift to green and renewable energy necessitated a shift from conventional fossil fuels to alternate energy solutions. Your Company meets a significant part of its energy requirement through green and renewable sources making it the leader in adopting green and renewable energy in Pakistan's industrial sector.

Environment Conservation

Bestway Cement reposes itself as a responsible corporate citizen and gives highest priority to protecting and creating a healthier environment for not only its own employees, but also for our communities where the Company has established its five plants. The wellbeing of the social environment in which Bestway operates is considered an integral part of the Company's success. Our plants are ISO 14001:2004 Environmental Management System (EMS) certified.

Bestway Cement ardently supports WWF Pakistan. Your Company has been praised and endorsed for its efforts in reducing the carbon footprint while working towards conservation and protection of environment. It is one of the very few companies in Pakistan which has been certified as a Green Office by WWF Pakistan.

Your Company is now the leader in water conservation after installation of Air Cooled Condenser Systems, the first and only one in the Cement industry, instead of the conventional water-cooled system which has enabled reduction of about 80% of industrial water requirements.

Rainwater harvesting has been a key area of focus and your Company has made huge strides in not only improving the existing rainwater harvesting ponds significantly but also setting up new ones. You would be pleased to learn that 100% of industrial water requirement at our Chakwal, Kallar Kahar and Mianwali plants are being fulfilled through rainwater harvesting.

Corporate Social Responsibility

Bestway invests in its operations for long term and appreciates that it has a special responsibility towards the local communities. The Company takes pride in its proactive development and welfare of the under-privileged through activities such as improving access to health services, education, vocational trainings, environmental conservation programmes, helping create jobs and local employment. Your Company conducts its corporate social responsibility activities mainly through its charitable trust, Bestway Foundation.

During the period under review, your Company spent more than Rs. 41 million on various CSR initiatives making it one of largest corporates in the country in terms of CSR spend.

Return to Shareholders

Your company remains mindful of providing a superior return to its shareholders. The directors therefore feel great pleasure in declaring first interim cash dividend of 80%.

Future Outlook

Pakistan is still facing significant economic and political challenges. The new agreement with IMF along with restructuring of loans with friendly countries will provide stability in the short term. However, long term planning, financial discipline and structural reforms are needed to get the economy back on track. Consumer confidence will take a while to return and economic recovery is expected to remain subdued in the short term.

Unreasonably high taxation, high interest rates, unfriendly business environment and political uncertainty will continue to bear down on the cement industry and cement manufacturers are finding it difficult to pass on any increase in costs, which will impact the profit margins.

Border issues with Afghanistan have massively dented exports of cement from the North and this situation is likely to persist until a long-term solution is agreed.

Bestway is one of the lowest cost-producers in the country, which means that it is better placed to face off any headwinds as compared to most of its competitors. Your management is always cognisant of the challenges that might lie ahead and will continue to proactively adapt in order to ensure optimum performance by your Company and superior returns for its shareholders.

Acknowledgements

The directors wish to place on record their appreciation for the continued support, contribution and confidence demonstrated in the Company by its shareholders, members of staff, customers, suppliers, bankers and various government agencies throughout the quarter.

For and on behalf of the Board


Lord Zameer Choudrey
Chief Executive

Islamabad
23 October 2024


Muhammad Irfan A. Sheikh
Managing Director

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

| Note | 30 September 2024 | 30 June 2024 |
|--|---------------------------|-----------------|
| | ----- (Rupees '000) ----- | |
| | (Un-audited) | (Audited) |
| EQUITY | | |
| Authorised share capital 700,000,000 (30 June 2024: 700,000,000) ordinary shares of Rs. 10 each | 7,000,000 | 7,000,000 |
| Share capital and reserves | | |
| Share capital | 5,962,528 | 5,962,528 |
| Capital reserves | 12,779,682 | 10,171,967 |
| Revenue reserves | 46,171,720 | 46,925,483 |
| | 64,913,930 | 63,059,978 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Long term financing | 39,525,375 | 40,682,768 |
| Deferred income - Government grant | 1,652,947 | 1,785,412 |
| Deferred tax liability - net | 24,671,825 | 24,058,434 |
| Employee benefit obligations | 18,111 | 26,884 |
| | 65,868,258 | 66,553,498 |
| Current liabilities | | |
| Trade and other payables | 21,267,590 | 15,718,864 |
| Short-term borrowings | 12,052,146 | 12,885,088 |
| Current portion of long term financing | 7,112,325 | 8,770,992 |
| Current portion of deferred income - Government grant | 454,725 | 445,393 |
| Unclaimed dividend | 19,160 | 35,491 |
| Unpaid dividend | 1,082,432 | 440,144 |
| | 41,988,378 | 38,295,972 |
| Total liabilities | 107,856,636 | 104,849,470 |
| Total equity and liabilities | 172,770,566 | 167,909,448 |
| CONTINGENCIES AND COMMITMENTS | | |

6

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

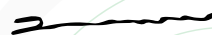
| | Note | 30 September 2024 ----- (Rupees '000) ----- (Un-audited) | 30 June 2024 (Audited) |
|-------------------------------------|------|---|-------------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 7 | 112,278,479 | 113,482,291 |
| Intangible assets and goodwill | | 7,199,602 | 7,233,120 |
| Investment property | | 225,601 | 225,601 |
| Long term investments | | 24,448,959 | 20,025,219 |
| Long term deposits | | 116,623 | 115,882 |
| | | 144,269,264 | 141,082,113 |
| Current assets | | | |
| Stores, spare parts and loose tools | | 12,790,864 | 12,515,986 |
| Stock in trade | | 6,191,886 | 5,647,036 |
| Trade debts | | 2,223,015 | 1,970,886 |
| Advances | | 1,628,079 | 883,314 |
| Deposits and prepayments | | 94,890 | 81,078 |
| Other receivables | | 58,391 | 61,900 |
| Advance tax - net | | 4,055,760 | 4,106,063 |
| Cash and bank balances | | 1,458,417 | 1,561,072 |
| | | 28,501,302 | 26,827,335 |
| Total assets | | 172,770,566 | 167,909,448 |



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
(UN-AUDITED)**

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

| | Three month period ended | |
|--|---------------------------------|------------------------------|
| | 30 September 2024 | 30 September 2023 |
| | ------(Rupees '000)----- | |
| Gross turnover | 38,156,332 | 36,225,805 |
| Less: rebates and discounts | (1,275,013) | (833,937) |
| Less: sales tax and excise duty | (12,081,488) | (9,531,385) |
| Net turnover | 24,799,831 | 25,860,483 |
| Cost of sales | (16,684,166) | (18,689,307) |
| Gross profit | 8,115,665 | 7,171,176 |
| Selling and distribution expenses | (373,733) | (287,087) |
| Administrative expenses | (501,562) | (348,847) |
| Other operating expenses | (325,885) | (221,761) |
| Operating profit | 6,914,485 | 6,313,481 |
| Other income - net | 154,072 | 222,132 |
| Finance cost | (2,446,933) | (3,016,770) |
| Share of profit of equity-accounted investees - net of tax | 1,531,431 | 1,140,694 |
| Profit before tax | 6,153,055 | 4,659,537 |
| Income tax | (2,092,407) | (1,584,209) |
| Profit for the period | 4,060,648 | 3,075,328 |
| Earnings per share - basic and diluted (Rupees) | 6.81 | 5.16 |

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

Three month period ended

30 September 30 September
2024 2023

----- (Rupees '000) -----

| | | |
|--|------------------|-----------|
| Profit for the period | 4,060,648 | 3,075,328 |
| Other comprehensive income (OCI): | | |
| Items that will not be reclassified to profit or loss | | |
| <i>Company's share of equity-accounted investees' OCI</i> | | |
| Re-measurement of defined benefit liability | - | 22,136 |
| Related tax | - | (5,534) |
| | - | 16,602 |
| Surplus on revaluation of equity investments | 58,550 | - |
| Related tax | (14,638) | - |
| | 43,912 | - |
| Items that may be reclassified subsequently to profit or loss | | |
| <i>Company's share of equity-accounted investees' OCI</i> | | |
| Effect of translation of net investment in foreign branches and subsidiaries | (738,467) | (4,740) |
| Income from Window Takaful Operations | 63 | 28 |
| Available-for-sale financial assets - net change in fair value | 4,097,610 | 71,109 |
| Related tax | (839,801) | (16,599) |
| | 2,519,405 | 49,798 |
| Other comprehensive income - net of tax | 2,563,317 | 66,400 |
| Total comprehensive income for the period | 6,623,965 | 3,141,728 |

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

| | Share capital | | Capital reserves | | | Revenue reserves | | Total equity | |
|--|--|---------------|------------------------------|---------------------|------------------------|-------------------|-----------------------|--------------|------------------------|
| | Issued, subscribed and paid up share capital | Share premium | Exchange translation reserve | Revaluation reserve | Total Capital reserves | Statutory reserve | Unappropriated profit | | Total revenue reserves |
| | (Rupees '000) | | | | | | | | |
| Balance at 01 July 2023 (Audited) | 5,962,528 | 5,381,821 | 4,874,483 | (1,799,120) | 8,457,184 | 3,180,571 | 44,245,333 | 47,425,904 | 61,845,616 |
| Total comprehensive income | - | - | - | - | - | - | 3,075,328 | 3,075,328 | 3,075,328 |
| Profit for the period | - | - | (4,740) | 54,538 | 49,798 | - | 16,602 | 16,602 | 66,400 |
| Other comprehensive (loss) / income | - | - | (4,740) | 54,538 | 49,798 | - | 3,091,930 | 3,091,930 | 3,141,728 |
| Total comprehensive (loss) / income | - | - | (4,740) | 54,538 | 49,798 | - | (111,280) | - | - |
| Transfer to statutory reserve by equity-accounted investee | - | - | - | - | - | 111,280 | - | - | - |
| Transactions with owners of the Company | | | | | | | | | |
| Distributions | - | - | - | - | - | - | (3,577,517) | (3,577,517) | (3,577,517) |
| Dividend - Final 2023 @ Rs. 6 per share | - | - | - | - | - | - | - | - | - |
| Total transactions with owners of the Company | - | - | - | - | - | - | (3,577,517) | (3,577,517) | (3,577,517) |
| Balance at 30 September 2023 (Un-audited) | 5,962,528 | 5,381,821 | 4,869,743 | (1,744,582) | 8,506,982 | 3,291,851 | 43,648,466 | 46,940,317 | 61,409,827 |
| Balance at 01 July 2024 (Audited) | 5,962,528 | 5,381,821 | 4,699,860 | 90,286 | 10,171,967 | 3,635,836 | 43,289,647 | 46,925,483 | 63,059,978 |
| Total comprehensive income | - | - | (553,850) | 3,117,167 | 2,563,317 | - | 4,060,648 | 4,060,648 | 4,060,648 |
| Profit for the period | - | - | (553,850) | 3,117,167 | 2,563,317 | - | 234 | 234 | 234 |
| Other comprehensive (loss) / income | - | - | (553,850) | 3,117,167 | 2,563,317 | - | (44,632) | (44,632) | (44,632) |
| Total comprehensive (loss) / income | - | - | (553,850) | 3,117,167 | 2,563,317 | - | (44,632) | (44,632) | (44,632) |
| Transfer to statutory reserve by equity-accounted investee | - | - | - | - | - | 212,751 | (212,751) | - | - |
| Transfer of net loss on disposal of FVOCI equity investment from surplus to inappropriate profit by associate - net of tax | - | - | - | (234) | (234) | - | 234 | 234 | - |
| Derecognition of subsidiary | - | - | - | 44,632 | 44,632 | - | (44,632) | (44,632) | - |
| Transactions with owners of the Company | | | | | | | | | |
| Distributions | - | - | - | - | - | - | (4,770,022) | (4,770,022) | (4,770,022) |
| Dividend - Final 2024 @ Rs. 8 per share | - | - | - | - | - | - | - | - | - |
| Total transactions with owners of the Company | - | - | - | - | - | - | (4,770,022) | (4,770,022) | (4,770,022) |
| Balance at 30 September 2024 (Un-audited) | 5,962,528 | 5,381,821 | 4,146,010 | 3,251,851 | 12,779,682 | 3,848,587 | 42,323,124 | 46,171,720 | 64,913,930 |

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

DIRECTOR

CHIEF EXECUTIVE

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

Three month period ended

30 September 2024 30 September 2023

Note

----- (Rupees '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax

Adjustments for:

Loss / (gain) on disposal / write off of property, plant and equipment

Depreciation

Amortisation

Provision for obsolete stores

Reversal of provision for slow moving stock

Rental income

Profit on deposit accounts

Share of profit of equity-accounted investees - net of tax

Interest expense on land compensation

Finance costs

Provision for employee retirement benefits

Royalty payable to BIHL

Changes in:

(Increase) / decrease in spare parts and loose tools

(Increase) in stock in trade

(Increase) in trade debts

(Increase) / decrease in advances

(Increase) in deposits and prepayments

Decrease in other receivables

Increase in trade and other payables

Cash generated from operating activities

Long term deposits

Finance cost paid

Payment made to Gratuity Employee Fund

Income tax paid

Net cash generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Acquisition of property, plant and equipment

Acquisition of intangible assets

Proceeds from sale of property, plant and equipment

Rent received

Short term investment

Increase in long term investments

Profit received on investment / deposit accounts

Dividend received

Net cash generated from investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from financing

Repayments of financing

Dividend paid

Net cash (used in) financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at beginning of the period

Cash and cash equivalents at end of the period

| | 30 September 2024 | 30 September 2023 |
|--|-------------------|-------------------|
| Profit before tax | 6,153,055 | 4,659,537 |
| Adjustments for: | | |
| Loss / (gain) on disposal / write off of property, plant and equipment | 9,787 | (12,446) |
| Depreciation | 1,475,733 | 1,395,815 |
| Amortisation | 33,518 | 31,720 |
| Provision for obsolete stores | 185,415 | - |
| Reversal of provision for slow moving stock | (90) | - |
| Rental income | (8,660) | (8,569) |
| Profit on deposit accounts | (14,408) | (52,361) |
| Share of profit of equity-accounted investees - net of tax | (1,531,431) | (1,140,694) |
| Interest expense on land compensation | 3,536 | 3,536 |
| Finance costs | 2,446,933 | 3,016,770 |
| Provision for employee retirement benefits | 44,187 | 37,794 |
| Royalty payable to BIHL | 124,966 | 63,976 |
| | 2,769,486 | 3,335,541 |
| | 8,922,541 | 7,995,078 |
| Changes in: | | |
| (Increase) / decrease in spare parts and loose tools | (460,294) | 4,709,625 |
| (Increase) in stock in trade | (544,761) | (1,678,527) |
| (Increase) in trade debts | (252,128) | (458,908) |
| (Increase) / decrease in advances | (744,765) | 223,976 |
| (Increase) in deposits and prepayments | (13,813) | (36,432) |
| Decrease in other receivables | 3,510 | 736,487 |
| Increase in trade and other payables | 5,793,245 | 2,654,911 |
| | 3,780,994 | 6,151,132 |
| Cash generated from operating activities | 12,703,535 | 14,146,210 |
| Long term deposits | (741) | - |
| Finance cost paid | (3,860,116) | (3,249,877) |
| Payment made to Gratuity Employee Fund | (330,298) | - |
| Income tax paid | (1,428,707) | (1,297,768) |
| | (5,619,862) | (4,547,645) |
| Net cash generated from operating activities | 7,083,673 | 9,598,565 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (319,690) | (1,901,353) |
| Acquisition of intangible assets | - | (48,936) |
| Proceeds from sale of property, plant and equipment | 32,057 | 27,370 |
| Rent received | 790 | 594 |
| Short term investment | - | 4,885,660 |
| Increase in long term investments | (625,855) | - |
| Profit received on investment / deposit accounts | 12,420 | 52,362 |
| Dividend received | 1,106,941 | 1,030,147 |
| | 206,663 | 4,045,844 |
| Net cash generated from investing activities | | |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from financing | 6,021,000 | - |
| Repayments of financing | (4,499,659) | (5,588,513) |
| Dividend paid | (3,705,390) | (589,832) |
| | (2,184,049) | (6,178,345) |
| Net cash (used in) financing activities | | |
| Net increase in cash and cash equivalents | 5,106,287 | 7,466,064 |
| Cash and cash equivalents at beginning of the period | (8,197,528) | (16,891,169) |
| | (3,091,241) | (9,425,105) |

8

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

1. THE COMPANY AND ITS OPERATIONS

- 1.1 Bestway Cement Limited ("the Company") is a public limited company incorporated in Pakistan on 22 December 1993 under the Companies Ordinance, 1984 (repealed with the enactment of the Companies Act, 2017 on 30 May 2017) and its shares are quoted on the Pakistan Stock Exchange Limited since 09 April 2001. The Company is principally engaged in production and sale of cement.

The Company is a subsidiary of Bestway International Holdings Limited (BIHL), which holds 56.43% shares in the Company. BIHL is a wholly owned subsidiary of Bestway Group Limited (BGL), ("the ultimate parent company"). Both BIHL and BGL are incorporated in Guernsey.

Registered office of the Company is situated at Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad, Pakistan. The Company's cement manufacturing plants are located at Hattar, Farooqia, Chakwal, Kallar Kahar and Mianwali. Its sales head office is located at House 276, near Riphah University, Peshawar Road, Rawalpindi, Pakistan, with its other regional sales offices located in Lahore, Peshawar and Multan. The Company's procurement office is located at UBL Building, Jinnah Avenue, Islamabad, Pakistan.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed. The applicable financial reporting framework for equity-accounted investees also includes Banking Companies Ordinance, 1962, Insurance Ordinance, 2001 Islamic Financial Accounting Standards (IFAS) and underlying Rules and Directives issued by the Securities and Exchange Commission of Pakistan and State Bank of Pakistan.

- 2.2 These condensed interim financial statements should be read in conjunction with the Company's last annual financial statements as at and for the year ended 30 June 2024 ('last annual financial statements'). These condensed interim financial statements do not include all of the information required for a complete set of financial statements prepared in accordance with the approved accounting standards as applicable in Pakistan. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

- 2.3 The condensed interim financial statements are un-audited and are prepared for submission to the members and the Pakistan Stock Exchange as required under section 237 of the Companies Act, 2017.

2.4 Use of judgments and estimates

In preparing these condensed interim financial statements, management has made judgments, estimates and assumptions that affect the application of Company's accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

The significant judgments made by management in applying the Company's accounting policies and the key source of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 30 June 2024. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair value, both for financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. Management has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values.

Management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of the approved accounting standards as applicable in Pakistan, including the level in the fair value hierarchy in which the valuations should be classified.

BESTWAY CEMENT LIMITED
**NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)**
FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

When measuring the fair value of an asset or a liability, the Company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

3. CHANGES IN ACCOUNTING STANDARDS, INTERPRETATIONS AND AMENDMENTS TO APPROVED ACCOUNTING STANDARDS

A number of new standards, amendments to the standards and interpretations are effective for the annual periods beginning on or after 01 July 2024. Management believes that adoption of these new standards and amendments do not have any material impact on the Company's condensed interim financial statements.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the Company's financial statements as at and for the year ended 30 June 2024.

5. LONG TERM FINANCING

There is no material change in the terms and conditions of the long term loans as disclosed in note 9 to the annual audited financial statements of the Company as at 30 June, 2024.

6. CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

Guarantees and claims

Letters of guarantee issued by banks on behalf of the Company

Company's share of guarantees and claims of equity-accounted investees:

- Guarantees

- Other contingent liabilities

| 30 September 2024 | 30 June 2024 |
|---------------------------|-----------------|
| ----- (Rupees '000) ----- | |
| (Un-audited) | (Audited) |

| | |
|------------|------------|
| 2,904,815 | 2,231,205 |
| 26,660,946 | 26,138,924 |
| 1,351,360 | 2,772,973 |

As at 30 September 2024, facilities of letters of guarantee amounting to Rs. 4.72 billion (30 June 2024: Rs. 3.88 billion) were available to the Company out of which Rs. 1.81 billion (30 June 2024: Rs. 1.65 billion) remained unavailed as at period end. Facilities of letters of guarantee are secured by first pari passu charge on present and future current and fixed assets of the Company (excluding land, building and long term investments).

Litigations

There are no significant changes in the status of contingencies as reported in note 16 to the annual audited financial statements of the Company for the year ended 30 June, 2024.

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

6.2 Commitments

Outstanding letters of credit including capital expenditure
Capital expenditure
Rentals for use of land

Company's share of commitments of equity-accounted investees:

- Letters of credit
- Forward foreign exchange contracts
- Forward government securities transactions
- Forward lending
- Capital expenditure
- Operating leases

| 30 September 2024 | 30 June 2024 |
|----------------------------------|-------------------------|
| ----- (Rupees '000) ----- | |
| (Un-audited) | (Audited) |
| 543,143 | 598,875 |
| 176,406 | 224,406 |
| 116,402 | 116,824 |
| | |
| 22,135,196 | 21,701,789 |
| 37,259,803 | 36,530,710 |
| 4,537,204 | 4,448,365 |
| 12,413,454 | 12,170,550 |
| 671,678 | 658,527 |
| 15,008 | 14,715 |

As at 30 September 2024, facilities of letters of credit amounting to Rs. 12.91 billion (30 June 2024: Rs. 13.91 billion) are available to the Company, out of which Rs. 12.37 billion (30 June 2024: Rs. 13.31 billion) remained unavailed as at period end.

7. PROPERTY, PLANT AND EQUIPMENT

During the three month period ended 30 September 2024, the Company made additions to property, plant and equipment amounting to Rs. 320 million (30 September 2023: Rs. 2,495 million) including additions to capital work in progress amounting to Rs. 227 million (30 September 2023: Rs. 2,476 million). Property, plant and equipment with carrying amounts of Rs. 41.84 million were disposed / written off during the three month period ended 30 September 2024 (30 September 2023: Rs. 14.92 million) resulting in a gain on disposal of Rs. 9.78 million (30 September 2023: Rs. 12.45 million).

Depreciation amounting to Rs. 1,475 million was charged for the three month period ended 30 September 2024 (30 September 2023: Rs.1,396 million).

8. CASH AND CASH EQUIVALENTS

Cash and bank balances
Running finance facilities from banking companies - secured
Cash and cash equivalents for the purpose of statement of cash flows

| 30 September 2024 | 30 September 2023 |
|----------------------------------|------------------------------|
| ----- (Rupees '000) ----- | |
| (Un-audited) | (Un-Audited) |
| 1,458,417 | 1,425,138 |
| (4,549,658) | (10,850,243) |
| (3,091,241) | (9,425,105) |

BESTWAY CEMENT LIMITED
**NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)**
FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

9. FINANCIAL INSTRUMENTS

The following table shows the carrying amounts of financial assets and financial liabilities by categories:

| | 30 September 2024 | | | 30 June 2024 | | |
|--|------------------------------------|---|-------------------|------------------------------------|---|-------------------|
| | Financial assets at amortised cost | Other financial liabilities at amortised cost | Total | Financial assets at amortised cost | Other financial liabilities at amortised cost | Total |
| | ----- (Un-Audited) ----- | | | ----- (Audited) ----- | | |
| | ----- Rupees '000 ----- | | | | | |
| Financial assets | | | | | | |
| Deposits | 122,234 | - | 122,234 | 121,493 | - | 121,493 |
| Trade debts | 2,223,015 | - | 2,223,015 | 1,970,886 | - | 1,970,886 |
| Advances | 7,657 | - | 7,657 | 10,768 | - | 10,768 |
| Other receivables | 58,391 | - | 58,391 | 61,900 | - | 61,900 |
| Cash and bank balances | 1,458,417 | - | 1,458,417 | 1,561,072 | - | 1,561,072 |
| | 3,869,714 | - | 3,869,714 | 3,726,119 | - | 3,726,119 |
| Financial liabilities | | | | | | |
| Current portion of long term financing | - | 7,112,325 | 7,112,325 | - | 8,770,992 | 8,770,992 |
| Long term financing | - | 39,525,375 | 39,525,375 | - | 40,682,768 | 40,682,768 |
| Trade and other payables | - | 15,264,606 | 15,264,606 | - | 11,406,535 | 11,406,535 |
| Unclaimed dividend | - | 19,160 | 19,160 | - | 35,491 | 35,491 |
| Unpaid dividend | - | 1,082,432 | 1,082,432 | - | 440,144 | 440,144 |
| Short-term borrowings | - | 12,052,146 | 12,052,146 | - | 12,885,088 | 12,885,088 |
| | - | 75,056,044 | 75,056,044 | - | 74,221,018 | 74,221,018 |

10. FAIR VALUES

10.1 Fair value versus carrying amounts

The carrying amounts of financial assets and financial liabilities are reasonable approximation of their fair values.

10.2 Determination of fair values

A number of the Company's accounting policies and disclosures require determination of fair values, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and / or disclosure purposes based on the following methods:

Financial assets

Fair values of non-derivative financial assets are estimated as the present value of future cash flows, discounted at the market rate of interest at the reporting date. These fair values are determined for disclosure purposes.

Financial liabilities

Fair values which are determined for disclosure purposes, are calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date.

Long term investment

Fair value (as determined for disclosure purposes) of investment in associate (United Bank Limited) as at 30 September 2024 is Rs. 29.72 billion (30 June 2024: Rs. 25.62 billion). The fair value is placed in level 1 of the fair value hierarchy as defined in note 2.

11. TRANSACTIONS WITH RELATED PARTIES

The Company is a subsidiary of Bestway International Holdings Limited, Guernsey. ("the holding company"). Bestway International Holdings Limited, Guernsey is a wholly owned subsidiary of Bestway Group Limited, Guernsey. ("the ultimate parent company") therefore, all subsidiaries and associated undertakings of the ultimate parent company are related parties of the Company. Other related parties comprise of directors, key management personnel, entities with common directorships, entities over which the directors are able to exercise influence and employee retirement funds. Significant transactions and balances with related parties during and at the three month period ended 30 September 2024 are as follows:

BESTWAY CEMENT LIMITED
**NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)**
FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024

| | Three month period ended | |
|--|----------------------------------|------------------------------|
| | 30 September 2024 | 30 September 2023 |
| | ----- (Rupees '000) ----- | |
| Transactions with Holding Company | | |
| Dividend paid during the period | 2,104,887 | - |
| Royalty payable for the period | 124,966 | 63,976 |
| Transactions with associated undertakings under common directorship | | |
| Dividend received | 1,106,941 | 1,030,147 |
| Sale of cement - gross | 12,180 | 14,425 |
| Purchases of packing material | 1,321,106 | 1,721,044 |
| Management fee income | - | 7,500 |
| Insurance claims | 15,079 | 811 |
| Dividend paid | 186,587 | 139,941 |
| Donations | 40,606 | 28,515 |
| Service / bank charges paid | 4,170 | 6,220 |
| Maintenance fee paid | 2,653 | 4,706 |
| Interest earned | 930 | 921 |
| Insurance premiums | 37,387 | 38,547 |
| Purchase of solar equipment | 13,653 | - |
| Payments on behalf of undertakings | 22,667 | - |
| Services received | 28,967 | - |
| Transactions with key management personnel | | |
| Remuneration, allowances and benefits | 28,879 | 25,585 |
| Dividend paid | 818,315 | 199,793 |
| | 30 September 2024 | 30 June 2024 |
| | ----- (Rupees '000) ----- | |
| | (Un-audited) | (Audited) |
| Balances with related parties | | |
| Unpaid dividend | 1,082,432 | - |
| Unclaimed dividend | - | 440,144 |
| Royalty payable to Holding Company | 1,066,069 | 941,103 |
| Donation payable to Bestway Foundation | 1,184,102 | 1,134,902 |
| Payable to employees' gratuity fund | 255,823 | 533,098 |
| Advance against purchase of goods | 1,609,707 | 668,480 |
| Bank balances | 959,249 | 1,126,230 |
| Payable against reimbursement of expenses | 912 | - |

12. PROPOSED DIVIDEND

The Board of Directors in its meeting held on 23 October 2024 has declared an interim dividend of Rs. 8 per share.

13. DATE OF AUTHORISATION

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company in the meeting held on 23 October 2024.



CHIEF FINANCIAL OFFICER



DIRECTOR




CHIEF EXECUTIVE

اعترافات

ڈائریکٹرز اس سہ ماہی کے دوران کمپنی کے شیئرز ہولڈرز، عملے کے اراکین، صارفین، سپلائرز، بینکرز اور مختلف سرکاری ایجنسیوں کی جانب سے کمپنی کے ساتھ مسلسل تعاون، شراکت اور اعتماد کے مظاہرے کے لئے تعریف و تشکر کے خواہاں ہیں۔

برائے و معنجانہ بورڈ:


محمد عرفان اے. شیخ
مینجنگ ڈائریکٹر


لارڈ ضمیر چوہدری
چیف ایگزیکٹو
اسلام آباد
23 اکتوبر 2024ء

کارپوریٹ سماجی ذمہ داری

بیسٹ وے طویل مدت کے لیے اپنے آپریشنز میں سرمایہ کاری کرتا ہے اور اس بات کی تعریف کرتا ہے کہ اس کی مقامی کمیونٹیز کے لیے خصوصی ذمہ داری ہے۔ کمپنی صحت کی خدمات تک رسائی، تعلیم، پیشہ ورانہ تربیت، ماحولیاتی تحفظ کے پروگراموں، اور روزگار اور مقامی روزگار پیدا کرنے میں مدد کرنے جیسی سرگرمیوں کے ذریعے اپنی فعال ترقی اور پسماندہ افراد کی فلاح و بہبود پر فخر محسوس کرتی ہے۔ آپ کی کمپنی اپنی کارپوریٹ سماجی ذمہ داری کی سرگرمیاں بنیادی طور پر اپنے خیراتی ٹرسٹ، بیسٹ وے فاؤنڈیشن کے ذریعے کرتی ہے۔

زیر جائزہ مدت کے دوران، آپ کی کمپنی نے 41 ملین روپے سے زیادہ مختلف سی ایس آر اقدامات پر خرچ کیے۔ جو کہ اس کو ملک کے سب سے بڑے سی ایس آر اخراجات کرنے والی کارپوریٹس میں سے ایک بناتا ہے۔

شیر ہولڈرز کے لئے منافع

آپ کی کمپنی اپنے شیر ہولڈرز کو عمدہ منافع جات کی فراہمی کرنے کے لئے پرعزم ہے۔ لہذا ڈائریکٹرز اپنے پہلے 80 فیصد عبوری نقد منافع کا اعلان کرتے ہوئے خوشی محسوس کرتے ہیں۔

مستقبل کا جائزہ

پاکستان کو اس وقت بھی اہم معاشی اور سیاسی چیلنجز کا سامنا ہے۔ دوست ممالک کے ساتھ قرضوں کی تنظیم نو کے ساتھ آئی ایم ایف کے ساتھ نیا معاہدہ مختصر مدت میں استحکام فراہم کرے گا۔ تاہم، معیشت کو دوبارہ پٹری پر لانے کے لیے طویل مدتی منصوبہ بندی، مالیاتی نظم و ضبط اور ساختی اصلاحات کی ضرورت ہے۔ صارفین کا اعتماد واپس آنے میں کچھ وقت لگے گا اور اقتصادی بحالی مختصر مدت میں دبے رہنے کی امید ہے۔

غیر معقول حد تک زیادہ ٹیکس، بلند شرح سود، غیر دوستانہ کاروباری ماحول اور سیاسی غیر یقینی صورتحال سیمنٹ کی صنعت پر بدستور اثر انداز ہوتی رہے گی اور سیمنٹ مینوفیکچرز کو لاگت میں کسی بھی طرح کے اضافے سے گزرنا مشکل ہو رہا ہے، جس سے منافع کے مارجن پر اثر پڑے گا۔

افغانستان کے ساتھ سرحدی مسائل نے شمال سے سیمنٹ کی برآمدات کو بڑے پیمانے پر متاثر کیا ہے اور یہ صورتحال اس وقت تک برقرار رہنے کا امکان ہے جب تک کہ طویل مدتی حل پر اتفاق نہیں ہو جاتا۔

بیسٹ وے ملک میں سب سے کم لاگت والے پروڈیوسرز میں سے ایک ہے، جس کا مطلب ہے کہ یہ اپنے زیادہ ترریفوں کے مقابلے میں کسی بھی پریشانی کا سامنا کرنے کے لیے بہتر ہے۔ آپ کی انتظامیہ ان چیلنجوں سے ہمیشہ بخوبی واقف رہتی ہے جو آپ کے سامنے آسکتے ہیں اور آپ کی کمپنی کی بہترین کارکردگی اور اس کے شیر ہولڈرز کے لیے اعلیٰ منافع کو یقینی بنانے کے لیے فعال طور پر موافقت جاری رکھے گی۔

اس سہ ماہی کے لیے مالیاتی اخراجات شرح سود میں کمی اور قرضوں میں کمی کی وجہ سے گزشتہ سال کی اسی سہ ماہی کے 3 ارب روپے کے مقابلے میں 2.4 ارب روپے تک کم ہو گئے۔

30 ستمبر 2023 کو ختم ہونے والی سہ ماہی کے دوران 14.7 ارب روپے کے مقابلے میں قبل از ٹیکس منافع 6.2 ارب روپے رہا۔ سہ ماہی کے دوران بعد از ٹیکس منافع 4.1 ارب روپے رہا جو گزشتہ سال کی اسی سہ ماہی میں 3.1 ارب روپے تھا۔
سہ ماہی کے لئے کمپنی کی فی حصص آمدنی 6.81 روپے رہی جو گزشتہ سال کی اسی سہ ماہی میں 5.16 روپے تھی۔

پلانٹ کی کارکردگی

زیر جائزہ مدت کے دوران، ہمارے تمام سینٹ پلانٹس اور ویٹ ہیٹ ریکوری پلانٹس تسلی بخش طریقے سے کام کرتے رہے۔

متبادل توانائی کے اقدامات

سینٹ مینوفیکچرنگ ایک توانائی سے بھرپور عمل ہے۔ بجلی پیداوار کی سب سے بڑی لاگت میں سے ایک کی نمائندگی کرتی ہے۔ ملک میں بجلی کے مسلسل بحران اور سبز اور قابل تجدید توانائی کی طرف منتقل ہونے کی خواہش نے روایتی حیواشم ایندھن سے متبادل توانائی کے حل کی طرف تبدیلی کی ضرورت پیش کی۔ آپ کی کمپنی اپنی توانائی کی ضروریات کا ایک اہم حصہ سبز اور قابل تجدید ذرائع سے پورا کرتی ہے جس سے وہ پاکستان کے صنعتی شعبے میں سبز اور قابل تجدید توانائی کو اپنانے میں سرفہرست ہے۔

بقائے آب و ماحولیات

ماحولیات کے حوالے سے باشعور کمپنی ہونے کی میراث پر چلتے ہوئے، بیسٹ وے سینٹ نہ صرف اپنے ملازمین کے لئے بلکہ ان برادر یوں کے لئے بھی صحت مند ماحول کی حفاظت اور تخلیق کو اولین ترجیح دیتا ہے جہاں اس نے اپنے پلانٹس قائم کیے ہیں۔ سماجی ماحول کی فلاح و بہبود جس میں بیسٹ وے کام کرتا ہے کمپنی کی کامیابی کا ایک لازمی حصہ سمجھا جاتا ہے۔ ہمارے پلانٹس آئی ایس او 14001:2004 ماحولیاتی مینجمنٹ سسٹم (ای ایم ایس) تصدیق شدہ ہیں۔

بیسٹ وے سینٹ WWF پاکستان کی بھرپور حمایت کرتا ہے۔ ماحول کے تحفظ اور تحفظ کے لیے کام کرتے ہوئے کاربن فوٹ پرنٹ کو کم کرنے کی کوششوں کے لیے آپ کی کمپنی کی تعریف اور تائید کی گئی ہے۔ یہ پاکستان کی ان چند کمپنیوں میں سے ایک ہے جسے WWF پاکستان نے گرین آفس کے طور پر سرٹیفکیٹ دیا ہے۔

آپ کی کمپنی ہوا سے ٹھنڈا کرنے کے نظام کی تنصیب کے بعد پانی کے تحفظ میں سرفہرست ہے، جو سینٹ کی صنعت میں روایتی پانی سے ٹھنڈا کرنے کے بجائے پہلی اور واحد کمپنی ہے جس نے صنعتی پانی کی تقریباً 80 فیصد ضروریات کو کم کرنے میں مدد دی ہے۔

بارش کا پانی محفوظ کرنا ہماری توجہ کا ایک اہم حصہ رہا ہے اور آپ کی کمپنی نے اپنے تمام پلانٹس پر نہ صرف موجودہ بارش کے پانی کو جمع کرنے والے تالابوں کو نمایاں طور پر بہتر بنایا ہے بلکہ نئے تالاب بھی قائم کیے ہیں۔ آپ کو یہ جان کر خوشی ہوگی کہ ہمارے چکوال اور کلر اور میانوالی کھار پلانٹس میں صنعتی پانی کی 100 فیصد ضرورت بارش کے پانی کو جمع کر کے پوری کی جا رہی ہے۔

ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز 30 ستمبر 2024ء کو ختم شدہ ششماہی کیلئے غیر آڈٹ شدہ مالیاتی گوشواروں کے ہمراہ ان کی رپورٹ پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

صنعتی جائزہ

سینٹ کی مقامی ترسیل گزشتہ سال کی اسی سہ ماہی میں 10.13 ملین ٹن سے 20 فیصد کم ہو کر 8.13 ملین ٹن ہو گئی۔ برآمدات کا حجم 1.75 ملین ٹن سے 22 فیصد بڑھ کر 2.14 ملین ٹن ہو گیا۔ مجموعی طور پر، صنعت کی ترسیل 11.89 ملین ٹن سے 14 فیصد کم ہو کر 10.28 ملین ٹن ہو گئی۔ اقتصادی اور سیاسی غیر یقینی صورتحال اور پی ایس ڈی پی کے کم اخراجات کی وجہ سے تعمیراتی سرگرمیوں میں کمی مقامی فروخت کے حجم میں کمی کا باعث بنی۔ برآمدات میں اضافہ بین الاقوامی منڈی میں سازگار قیمت اور روپے کی قدر میں کمی سے ہوا۔

پیداوار اور فروخت کا جائزہ

| فیصد | اضافہ/ (کمی) | 30 ستمبر 2024 کو ختم شدہ | | کلنکر کی پیداوار |
|------|--------------|--------------------------|-----------|---------------------------------|
| | | 30 ستمبر 2023 کو ختم شدہ | سہ ماہی | |
| % | ٹن | ٹن | ٹن | سینٹ کی پیداوار |
| 28% | (502,111) | 1,818,800 | 1,316,689 | سینٹ اور ایکسٹریم بونڈ کی فروخت |
| 18% | (316,011) | 1,802,876 | 1,486,865 | |
| 17% | (312,664) | 1,793,296 | 1,480,632 | |

آپ کی کمپنی کی کل سینٹ ترسیلات میں 17 فیصد کمی واقع ہوئی ہے جو کہ انڈسٹری کی 14 فیصد کمی سے زیادہ ہے۔ اس کی بنیادی وجہ زیر جائزہ مدت کے دوران مارکیٹ میں کم مانگ اور شدید مسابقت ہے۔

سخت مسابقت کے باوجود، بیسٹ وے نے ملک میں سینٹ کے سب سے بڑے سینٹ ساز ادارے اور مارکیٹ لیڈر کے طور پر کامیابی سے اپنی پوزیشن برقرار رکھی۔

پیداواری جھلکیاں

کمپنی نے 30 ستمبر 2024 کو ختم ہونے والی سہ ماہی میں 38.2 ارب روپے کا مجموعی کاروبار ریکارڈ کیا جو گزشتہ سال کی اسی سہ ماہی کے 36.2 ارب روپے کے مقابلے میں 5% زیادہ ہے۔ سہ ماہی کے لیے خالص کاروبار میں 4 فیصد کمی ہوئی، جو کہ 25.9 ارب روپے سے کم ہو کر 24.8 ارب روپے ہو گیا۔ کم آمدنی بنیادی طور پر فروخت کے حجم میں کمی کی وجہ سے تھی۔

سہ ماہی کے دوران مجموعی منافع 8.1 ارب روپے ریکارڈ کیا گیا جو گزشتہ سال کی اسی سہ ماہی کے دوران 7.2 ارب روپے تھا۔



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