



# SITARA ENERGY LIMITED

601 - 602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 3241-3944, 3242-0620  
Fax : (021) 32415452  
Email : corporate@sitara.pk  
Website : www.sitara.pk

October 30, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject : Financial Results for the period ended September 30, 2024**

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2024 at 4:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial Results of the Company / The Profit and Loss account for the period ended September 30, 2024 of the Company is attached as (Annexure-A & A1)).

The First Quarter Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly  
For **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)  
Company Secretary





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## Annexure 'A'

### SITARA ENERGY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	Quarter ended September 30, 2024	Quarter ended September 30, 2023
	----- Rupees in '000' -----	
Sales-net	57,416	7,902
Cost of generation	64,080	25,162
Gross Loss	(6,664)	(17,260)
Other Income	10,900	1,877
	4,236	(15,383)
Operating expenses	19,051	10,261
Finance Cost	33,444	41,986
	52,495	52,247
(Loss) for the period before income tax and final tax	(48,259)	(67,630)
Levies	2,045	-
(Loss) for the period before Income Tax	(50,304)	(67,630)
Provision for taxation	630	406
(Loss) for the period	(50,934)	(68,036)
(Loss) per share--Basic and diluted (Rs.)	(2.67)	(3.56)



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## Annexure 'A1'

### SITARA ENERGY LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	Quarter ended September 30, 2024	Quarter ended September 30, 2023
	----- Rupees in '000' -----	
Sales-net	57,416	7,902
Cost of generation and sales	64,280	25,162
Gross Profit	(6,864)	(17,260)
Other operating income	10,900	1,877
	4,036	(15,383)
Operating expenses	19,051	10,329
Finance Cost	33,444	41,986
	52,495	52,315
(Loss) for the period before income tax and final tax	(48,459)	(67,698)
Levies	2,045	-
(Loss) for the period before income tax	(50,504)	(67,698)
Provision for taxation	630	406
(Loss) for the period	(51,134)	(68,104)
(Loss) per share--Basic and diluted (Rs.)	(2.68)	(3.57)