

LANDMARK SPINNIN INDUSTRIES LIMITED
SEPTEMBER QUARTER ENDED 30th
FINANCIAL STATEMENT

Landmark Spinning Industries Limited
Statement of Financial Position
As at September 30, 2024

	Note	Sept 30, 2024	June 30, 2024
----- (Rupees) -----			
Assets			
Non-current assets			
Property, plant and equipment	4	649,678,968	119,655,727
Intangible assets	5	28,580,996	-
Long term deposit	6	766,000	25,000
		679,025,964	119,680,727
Current assets			
Stock in trade	7	116,726,700	-
Trade debts	8	126,282,513	-
Advance, deposit & pre-payments	9	10,196,774	-
Cash & bank balance	10	29,328,790	38,000
Total assets		<u>961,560,741</u>	<u>119,718,727</u>
Equity and liabilities			
Share capital and reserves			
Authorized share capital			
15,000,000 (June 30, 2024: Rs.15,000,000) ordinary shares of Rs. 10/-each		<u>150,000,000</u>	<u>150,000,000</u>
Issued, subscribed and paid-up share capital			
12,123,700 (June 30, 2024 :12,123,700) ordinary shares of Rs.10/-each fully paid in cash		121,237,000	121,237,000
80,916,667 ordinary shares of Rs.10/- each to be issued in accordance with scheme of arrangement		809,166,670	-
Capital reserve			
Surplus on revaluation on property, plant and equipment	11	-	38,056,582
Revenue reserve			
Accumulated loss		(7,764,444)	(293,089,484)
		<u>922,639,226</u>	<u>(133,795,902)</u>
Non-current liabilities			
Deferred taxation		-	13,109,312
Current liabilities			
Loan from related parties	12	4,947,903	238,507,287
Short term borrowings		14,014,065	-
Current portion of lease liabilities		395,413	-
Creditors, accrued and other payables	13	19,564,134	1,898,030
		38,921,515	240,405,317
Total equity and liabilities		<u>961,560,741</u>	<u>119,718,727</u>
Contingent and commitments	14		

The annexed notes from 1 to 18 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Landmark Spinning Industries Limited
Statement of Profit or Loss
For the quarter ended September 30, 2024

	Note	Sept 30, 2024	Sept 30, 2023
		----- (Rupees) -----	
Revenue		88,909,727	-
Direct costs		64,098,804	-
Gross profit		24,810,923	-
Administrative and general expenses		(4,680,003)	(4,063,232)
Operating profit / (loss)		20,130,920	(4,063,232)
Other income	15	114,347,987	-
Profit / (loss) before taxation		134,478,907	(4,063,232)
Taxation	16	13,109,312	508,656
Profit / (loss) after taxation		147,588,219	(3,554,576)
Profit / (loss) per share - Rupees			
Basic		12.17	(0.29)
Diluted		1.59	(0.29)

The annexed notes from 1 to 18 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director

