

# Al-Abid Silk Mills Ltd.

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P.O. BOX: 3667 S.I.T.E., KARACHI.

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Date: October 31, 2024

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 31, 2024 at 02:00 p.m. recommended the following,

**CASH DIVIDEND**

A final cash dividend for the year ending 30.06.2024@Rs.Nil% per share which works out to Nil% of the paid up capital of the company for the year. Interim dividend has already been paid at Rs.Nil per share i.e.Nil%

The financial results of the Company are as follows:

	2024 Rupees	2023 Rupees
Sales and services	-	-
Cost of sales	(115,917,539)	(144,487,583)
<b>Gross loss</b>	<b>(115,917,539)</b>	<b>(144,487,583)</b>
<b>Operating expenses</b>		
Administrative expenses	(30,339,186)	(48,295,201)
	(146,256,725)	(192,782,784)
Other income	262,913,120	317,950,380
<b>Profit from operations</b>	<b>116,656,395</b>	<b>125,167,596</b>
Finance cost	(57,171)	(36,985,182)
<b>Profit before taxation</b>	<b>116,599,224</b>	<b>88,182,414</b>
Taxation - net	(439,792)	(76,519)
<b>Profit after taxation</b>	<b>116,159,432</b>	<b>88,105,895</b>
<b>Earning per share - basic and diluted</b>	<b>8.66</b>	<b>6.57</b>
Profit after taxation	116,159,432	88,105,895
Remeasurements of defined benefit liability	(274,286)	(65,853)
Total Comprehensive Income for the year	115,885,146	88,040,042

Yours faithfully,

For AL-ABID SILK MILLS LIMITED

By order of the Board

Nasim Ahmed  
Company Secretary