



**Pakistan Petroleum Limited**

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Our reference: CS/PSX-0194

Your reference:

Date: 4<sup>th</sup> November 2024

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Approval for Grant of Development and Production Lease (D&PL) over Sui Field**

We are pleased to disclose that the competent authority has approved grant of Development and Production Lease (D&PL) over the Sui Gas Field to the Company (100% Working Interest), covering an area of 455.80 Sq. KM, for a period of ten (10) years, effective from 1<sup>st</sup> June 2015 to 31<sup>st</sup> May 2025, in accordance with the Pakistan Onshore Petroleum (Exploration & Production) Rules, 2013 (the "Rules"). The original Sui Mining Lease (ML) had expired in 2015 after completion of sixty (60) years and the Company had submitted an application to Director General Petroleum Concessions (DGPC) for the grant of a D&PL over Sui Field under rule 30(A) of the Rules.

The total liability, as of 30<sup>th</sup> September 2024, on account of Lease Extension Bonus, Production Bonus and Social Welfare / Training Obligations is Rs. 52.5 billion. This liability along-with the obligations for future period will be paid up till May 2025 as per the payment schedule approved by the Economic Coordination Committee (ECC).

Under the Rules, the D&PL is eligible for extension and given the economics and commercial production from the Sui Field, the Company plans to pursue an extension of the lease period in accordance with the Rules.

The Company will now enter into the D&PL and Petroleum Concession Agreement (PCA) enabling it to discharge its financial obligations as approved by the Federal Government and seek further extensions of the D&PL in accordance with the Rules.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.