



TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
 Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
 E-mail: idreestextile@gmail.com & info@idreestextile.com

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Revenue from contract with customer - net	6,469,262,856	4,211,644,274
Cost of sales	(5,841,403,396)	(3,785,339,659)
Gross profit	<u>627,859,460</u>	<u>426,304,615</u>
Distribution cost	(64,258,167)	(42,495,566)
Administrative expenses	(128,392,366)	(115,601,318)
	<u>(192,650,533)</u>	<u>(158,096,884)</u>
	435,208,927	268,207,731
Finance cost	(579,853,271)	(306,973,730)
Other operating expenses	(51,014,056)	(38,514,094)
	<u>(195,658,400)</u>	<u>(77,280,093)</u>
Other income	49,209,986	45,341,679
Loss before taxation, final tax and minimum tax differential	<u>(146,448,414)</u>	<u>(31,938,414)</u>
Levy :		
Final tax	(39,282,790)	(24,570,001)
Minumum tax differential	(31,326,445)	(4,529,936)
	<u>(70,609,235)</u>	<u>(29,099,937)</u>
Loss before taxation	(217,057,649)	(61,038,351)
Taxation	25,576,371	50,247,221
Loss for the year	<u>(191,481,278)</u>	<u>(10,791,130)</u>
Loss per share - basic and diluted	<u>(9.65)</u>	<u>(0.54)</u>





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UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Revenue from contract with customer - net	6,449,760,535	4,200,140,937
Cost of sales	(5,831,174,287)	(3,779,994,822)
Gross profit	618,586,248	420,146,115
Distribution cost	(64,258,167)	(42,495,566)
Administrative expenses	(122,297,107)	(112,114,284)
	(186,555,274)	(154,609,850)
	432,030,974	265,536,265
Finance cost	(579,713,599)	(306,864,446)
Other operating expenses	(51,014,056)	(38,514,094)
	(198,696,681)	(79,842,275)
Other income	49,156,375	45,322,054
Loss before taxation, final tax and minimum tax differential	(149,540,306)	(34,520,221)
Levy :		
Final tax	(39,282,790)	(24,570,001)
Minimum tax differential	(31,326,445)	(4,529,936)
	(70,609,235)	(29,099,937)
Loss before taxation	(220,149,541)	(63,620,158)
Taxation	25,760,625	51,126,157
Loss for the year	(194,388,916)	(12,494,001)
Loss per share - basic and diluted	(9.79)	(0.63)

Certified True Copy
Idrees Textile Mills Ltd.
Secretary

