

DEWAN SALMAN FIBRE LIMITED

November 4, 2024

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 4, 2024 at 05:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2024 are as follows:

	2024	2023
	----- (Rupees in '000) -----	
Sales	-	-
Cost of sales	(411,875)	(447,724)
Gross loss	(411,875)	(447,724)
Operating expenses	(42,532)	(26,517)
Operating loss	(454,407)	(474,241)
Finance cost	(38,824)	(1,743,296)
Other charges	(103,680)	(98,898)
Other income	333,624	56,811
	191,120	(1,785,624)
(Loss) before Income tax and Levies	(263,287)	(2,259,624)
Levies	(12,380)	(11,973)
Loss before income tax	(275,667)	(2,271,597)
Taxation - Net	71,057	79,669
Loss for the year	(204,610)	(2,191,928)
Loss per share - Basic and diluted	(0.56)	(5.98)



DEWAN SALMAN FIBRE LIMITED
Registered Office: Plot No. 6, Street No. 3, Fayyaz Market
G-8/2, Islamabad, Pakistan
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Corporate Office: 2nd Floor, Block A, Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
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DEWAN SALMAN FIBRE LIMITED

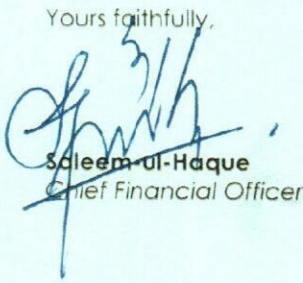
Auditors have expressed adverse conclusion on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts, physical verification of stocks and valuation of impairment of Property, Plant & Equipment.

The Annual General Meetings of the Company will be held on Wednesday, November 27, 2024 at Islamabad, Pakistan.

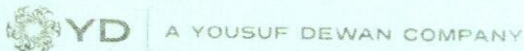
The Share Transfer Books of the Company will be closed from November 20, 2024 to November 27, 2024 (both days inclusive).

We will send you a scanned copy of the Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,


Saleem-ul-Haque
Chief Financial Officer


Muhammad Irfan Ali
Director



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