

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2024

5th November, 2024

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 5th November, 2024 at 2 : 30 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2024 @ Nil per share i.e. Nil. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **NIL**

The financial results of the Company are as follows:

	Note	Jun-24 RUPEES	Jun-23 RUPEES
Sales-net	26	11,391,093,506	10,666,652,889
Cost of Sales	27	(11,325,471,765)	(10,156,646,606)
Gross Profit		65,621,741	510,006,283
Administrative expenses	28	(186,026,692)	(175,166,361)
Distribution costs	29	(175,988,319)	(181,348,392)
		(362,015,011)	(356,514,752)
Operating (Loss)/profit		(296,393,270)	153,491,531
Other income	30	95,376,161	43,452,671
Other expenses	31	(17,299,649)	(117,548,405)
Finance costs	32	(676,498,925)	(663,462,755)
		(598,422,413)	(737,558,489)
Loss before levies and taxation		(894,815,683)	(584,066,958)
Levies	33	(146,199,863)	(122,333,714)
Loss after levies and taxation		(1,041,015,546)	(706,400,672)
Taxation	34	79,234,852	137,110,633
Profit after taxation		(961,780,694)	(569,290,039)
Loss per share - basic and diluted	35	(45.22)	(26.39)

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The Annual General Meeting of the Company will be held on 27th November, 2024 at 3 : 45 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20th November, 2024.

The Share Transfer Books of the Company will be closed from 21-11-2024 to 27-11-2024 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 20-11-2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
for NADEEM TEXTILE MILLS LTD.,



Omer Bin Zahid
Director

C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.