

# DEWAN FAROOQUE MOTORS LIMITED

November 5, 2024

**FORM-3**

**The General Manager**

**Pakistan Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 4, 2024 at 04:30 pm and subsequently on November 5, 2024 at 4:30 pm at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company for the year ended June 30, 2024 are as follows:

	2024	2023
	(Rs. in '000)	
<b>GROSS SALES</b>	11,980	212
Sales tax	(1,827)	(32)
Commission and discounts	(200)	-
	(2,027)	(32)
<b>NET SALES</b>	9,953	180
Cost of sales	(292,833)	(141,428)
<b>GROSS LOSS</b>	(282,880)	(141,248)
<b>Operating expenses</b>		
Marketing & Distribution expenses	(106,693)	(14,788)
Administration and general expenses	(38,093)	(25,477)
<b>OPERATING LOSS</b>	(427,666)	(181,513)
<b>OTHER INCOME/(LOSS)</b>	(29,856)	(40,378)
	(457,522)	(221,891)
Finance cost	(200)	(9)
Provision for obsolescence / slow moving stocks	-	(2,556)
Provision for obsolescence / slow moving stores and spares	-	(6,347)
	(200)	(8,912)
<b>(LOSS) BEFORE TAXATION</b>	(457,723)	(230,803)
<b>TAXATION</b>	(124)	(2)
<b>(LOSS) AFTER TAX</b>	(457,847)	(230,805)
Basic / Diluted (loss) per share (Rupees)	(3.43)	(1.73)

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Auditor modified their report on going concern and non-provisioning of Mark-up by the Company.

The Annual General Meetings of the Company will be held on Thursday, November 28, 2024 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from November 22, 2024 to November 28, 2024 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,



**Muhsin Ali**  
Chief Financial Officer



**Mehmoood-ul-Hassan Asghar**  
Director



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN FAROOQUE MOTORS LIMITED**

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