

DSL/PSX/11/2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We would like to inform you that the Board of Directors of Dost Steels Limited in their meeting held on Tuesday, November 05, 2024, has approved the Annual Audited Financial Statements for the year ended June 30, 2024 and recommended the following:

1. Cash Dividend: Nil
2. Bonus Shares: Nil
3. Right Shares: Nil
4. Any Other Price-Sensitive Information:

Financial Results

Attached as "Annexure-A"

Annual General Meeting

The Annual General Meeting of the Company will be held on Wednesday November 27, 2024 at 12:00 pm at the registered office at Room # 401, 4th Floor, Ibrahim Trade Centre, 1-Aibok Block, Barket Market, New Garden Town, Lahore. Members are encouraged to attend the meeting through video conferencing.

The Shares Transfer Books of the Company will remain closed from November 21, 2024 to November 27, 2024 (both days inclusive). Transfer received in order at the office of our Share Registrar, Wings Arcade, 1-K, Commercial, Model Town, Lahore, by the close of business day on November 20, 2024, will be treated in time for the purpose of above entitlement to the transfers and to attend the AGM.

The Annual Financial Statements of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting.

Yours truly,
For Dost Steels Limited



Company Secretary

c.c to:- The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan

Head of Operation
Central Depository Company of Pakistan,
Karachi

DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	Rupees	Rupees
Sales	-	-
Cost of sales	(52,468,778)	(45,646,282)
Gross loss	(52,468,778)	(45,646,282)
Administrative and selling expenses	(30,788,542)	(12,257,899)
Finance cost	(177,220,020)	(154,666,232)
Other operating income	18,241,417	3,188
Loss before taxation	(242,235,923)	(212,567,225)
Taxation	-	-
Loss for the year	(242,235,923)	(212,567,225)
OTHER COMPREHENSIVE INCOME- NET OF INCOME TAX		
Items that will not be reclassified subsequently to the statement of profit or loss	-	-
Items that will be reclassified to the statement of profit or loss	-	-
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	(242,235,923)	(212,567,225)
Loss per share - basic and diluted	(0.65)	(0.67)

Note

OTHER COMPREHENSIVE INCOME- NET OF INCOME TAX

Items that will not be reclassified subsequently to the statement of profit or loss

Items that will be reclassified to the statement of profit or loss

Other comprehensive income for the year

Total comprehensive loss for the year

Loss per share - basic and diluted

The annexed notes 1 to 39 form an integral part of these financial statements.


Chief Executive Officer

Chief Financial Officer

Director

