

Date: November 06, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Wednesday, November 06, 2024 at Registered Office, Nankana Sahib has approved the Audited Accounts for the Year ended June 30, 2024 and recommended the following:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Year ended	
	June 30, 2024	June 30, 2023
	<i>Rupees</i>	<i>Rupees</i>
<b>Turnover - net</b>	731,306,818	349,129,692
<b>Cost of sales</b>	(726,375,015)	(346,552,569)
<b>Gross profit</b>	4,931,803	2,577,123
Selling and distribution expenses	(29,441,195)	(8,173,034)
Administrative and general expenses	(43,748,314)	(38,817,490)
	(73,189,509)	(46,990,524)
Other income	63,417,191	206,906,767
<b>Operating profit</b>	(4,840,515)	162,493,366
Finance cost	(1,768,873)	(484,524)
Other expenses	(6,210,604)	(94,109,006)
<b>Profit/(Loss) before levies and Income Tax</b>	(12,819,992)	67,899,836
Levies	(8,083,733)	(1,808,325)
<b>Profit/(Loss) before Income Tax</b>	(20,903,725)	66,091,511
Taxation	(87,794,214)	27,620,860
<b>Profit/(Loss) after taxation</b>	(108,697,939)	93,712,371
<b>Profit per share - basic and diluted</b>	(6.16)	5.31

The Annual Report of the Company for the year ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For Shadman Cotton Mills Limited



Chief Executive Officer

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Kot Shah Muhammad Near Chandi Kot Stop,  
Tehsil & District Nankana Sahib.  
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