

Ref:No.CL/164/24

Dated:07-11-2024

Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance-(RAD),
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: **PAYMENT OF OUTSTANDING DUES**

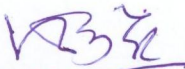
We are pleased to inform you that Annual listing fees Rs.2,117,118/- pertaining to our ordinary shares and preference shares for the year 2017-18 to 2021-22 (as conveyed to us vide your Letter No. PSX/N-1061 dated November 05, 2024) have been paid through online (payment proof attached).

With regard to payment of surcharge during suspension period of trading of shares, it is requested to please waive off the same in view of financial problems being faced by the company.

The **BOARD** of the company is also in the process of removing other Non Compliance of PSX regulations 5.11.1(b) and 5.11.1(c) at the earliest possible.

Thanking you,
Yours faithfully,
for CHENAB LIMITED.

Encls: As above


(MUHAMMAD ARSHAD)
COMPANY SECRETARY

Payment Report Preview

Company_ Code	Product Code	Transaction Date	Bene Name	Debiting Accountnt	Crediting Account	Customer Ref No	Transaction Amount	CMD Publish Date	Status	Paid/ UnPaid
CHNAB	IBF5M	6/11/2024 17:26	PAKISTAN STOCK EXCHANGE LIMITED	1437992274603	PK27BAHL1012008100577501	HO-PSE-06-11-24	2,117,118.00	6/11/2024 17:27	Success	Transaction Paid

NON-COMPLIANCES OF PSX REGULATIONS 5.11.1.(b) & (c) BY COMPANIES

It is hereby informed to all concerned that the following Companies already quoted in the Defaulters' Segment [to be renamed as 'Non-Compliant' or 'Winding-up Segment'] on account of non-compliance(s) of PSX Regulations stated against each, have further failed to hold their Annual General Meeting (AGM) and lay before the said meeting their Annual Audited Financial Statements for the year ended June 30, 2024. Hence, non-compliance of PSX Regulations 5.11.1 (b) and (c) are added against the name of these Companies in Daily Quotations of the Exchange:

S. No.	Name of Companies	Symbol	Non-compliances of PSX Regulation 5.11.1.
1	Chenab Limited	CHBL	5.11.1.(d)
2	Khalid Siraj Textile Mills Limited	KSTM	5.11.1.(a)(d)(g)

As specified under PSX Regulation 5.11.8 i.e. in case of a company having more than one ground for placement in in the Non-Compliant Segment and Winding-up Segment, the Exchange shall follow the steps prescribed for the ground that lead to earlier suspension or delisting of the company, as the case may be. In this regard, please note that these Companies have already been given 90 days' time i.e. up to **November 25, 2024** to comply with compulsory buy-back direction or rectify the non-compliance of PSX Regulation 5.11.1. (d) by payment of outstanding dues vide PSX Notice No. PSX/N-833 dated August 28, 2024.

However, it may be noted that PSX Regulations 5.11.1.(b) and (c) also require suspension of trading in the shares of a company if the company fails to hold AGM or transmit Annual Audited Financial Statements for 02 consecutive years. Accordingly, trading in the shares of the aforementioned Companies may be suspended upon 02 years of non-compliance of PSX Regulations 5.11.1.(b) and (c).

It may also be noted that in case these Companies rectify the non-compliance of PSX Regulations 5.11.1.(b) and (c) within the stipulated time; they shall remain quoted in the Defaulters' Segment [to be renamed as 'Non-Compliant' or 'Winding-up Segment'] under non-compliances of other PSX regulations as stated against each and further action(s) shall be attracted as per the relevant provisions of these Regulations, until rectification of all non-compliances.

All concerned are requested to note the above.


Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance-RAD

Cc:

1. The Executive Director (SMD), SECP
2. The Director (PRDD, SMD), SECP
3. The Executive Director (SD), SECP
4. The Director (LCD-SD), SECP
5. The Chief Executive Officer, PSX
6. The Chief Regulatory Officer, PSX
7. All Departmental Heads, PSX
8. Company concerned
9. Company Concerned Registration Offices
10. Registrar of Company
11. The Central Depository Company of Pakistan Limited
12. The National Clearing Company of Pakistan Limited
13. The President & Chief Executive Officer, PICG
14. PSX Website
15. State Bank of Pakistan
16. Pakistan Banks' Association
17. Institute of Chartered Accountants of Pakistan
18. Auditor of the Company Concerned