PAKISTAN PVC LIMITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2024

Note		Sept. 30, 2024	June 30, 2024		Sept. 30, 2024	June 30, 2024	
Authorized capital 15,000,000 (June 30, 2023 : 15,000,000) ordinary shares of Rs. 10f- each. 150,000,000 150,000,		Rupees			Rup	Rupees	
15,000,000 (june 30, 2023 : 15,000,000 150,000,000 149,580,000 1							
Issued, subscribed and paid up capital 149,580,000 149,580,000 (420,636,737) (420,320,294) (420,33	•			Property, plant and equipment	251,818,463	253,392,590	
Issued, subscribed and paid up capital 149,580,000 420,686,737 (420,320,294) (420,686,737) (420,320,294) (420,686,737) (420,320,294) (420,686,737) (420,320,294) (420,32		150 000 000	150 000 000				
Accumulated loss (420,686,737) (420,320,294) 243,913,888 245,361,165 (27,192,849) (25,379,129) NON CURRENT LIABILITIES Long term financing CURRENT LIABILITIES Trade and other payables 92,138,351 91,559,820 Trade debts 4,132,757 4,142,353 Accrued interest / markup 114,818,396 113,911,143 Loans and advances 1,108,832 1,096,832 Short term borrowings 47,961,597 46,398,605 Trade deposits 100,000 100,000 Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government 7,159,218 6,836,730 Cash and bank balances 226,572 31,414	ordinary shares of Ns. 10/- each.	150,000,000					
Accumulated loss (420,686,737) (420,320,294) 243,913,888 245,361,165 (27,192,849) (25,379,129) NON CURRENT LIABILITIES Long term financing CURRENT LIABILITIES Trade and other payables 92,138,351 91,559,820 Trade debts 4,132,757 4,142,353 Accrued interest / markup 114,818,396 113,911,143 Loans and advances 1,108,832 1,096,832 Short term borrowings 47,961,597 46,398,605 Trade deposits 100,000 100,000 Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government 7,159,218 6,836,730 Cash and bank balances 226,572 31,414							
Accumulated loss Surplus on revaluation of fixed assets (420,686,737) 243,913,888 245,361,165 (27,192,849) (25,379,129) NON CURRENT LIABILITIES Long term financing CURRENT ASSETS Trade and other payables 92,138,351 91,559,820 91,559,820 92,138,351 91,559,820 Trade debts 4,132,757 4,142,353 Accrued interest / markup 114,818,396 113,911,143 Loans and advances 1,108,832 1,096,832 Short term borrowings 47,961,597 46,398,605 Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government Cash and bank balances 226,572 31,414 CONTINGENCIES AND COMMITMENTS	Issued, subscribed and paid up capital	149,580,000	149,580,000	Long term investments	815,845	815,845	
(27,192,849) (25,379,129)		(420,686,737)	(420,320,294)			·	
CURRENT LIABILITIES CURRENT ASSETS	Surplus on revaluation of fixed assets	243,913,888	245,361,165				
CURRENT LIABILITIES CURRENT ASSETS		(27,192,849)	(25,379,129)				
CURRENT LIABILITIES Trade and other payables 92,138,351 91,559,820 45,980 Accrued interest / markup Short term borrowings 47,961,597 Current portion of long term financing 9,538,905 Provision for taxation - net 297,494,229 294,407,954 CONTINGENCIES AND COMMITMENTS Stock in trade 859,115 1,773,295 4,142,353 Loans and advances 1,108,832 1,096,832 1,096,832 1,000 100,	NON CURRENT LIABILITIES						
Trade and other payables 92,138,351 91,559,820 Stock in trade 859,115 1,773,295 Unclaimed Dividend 45,980 45,980 Trade debts 4,132,757 4,142,353 Accrued interest / markup 114,818,396 113,911,143 Loans and advances 1,108,832 1,096,832 Short term borrowings 47,961,597 46,398,605 Trade deposits 100,000 100,000 Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government 7,159,218 6,836,730 Cash and bank balances 226,572 31,414 CONTINGENCIES AND COMMITMENTS	Long term financing	-	-				
Trade and other payables 92,138,351 91,559,820 Stock in trade 859,115 1,773,295 Unclaimed Dividend 45,980 45,980 Trade debts 4,132,757 4,142,353 Accrued interest / markup 114,818,396 113,911,143 Loans and advances 1,108,832 1,096,832 Short term borrowings 47,961,597 46,398,605 Trade deposits 100,000 100,000 Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government 7,159,218 6,836,730 Cash and bank balances 226,572 31,414 CONTINGENCIES AND COMMITMENTS							
Unclaimed Dividend 45,980 45,980 Trade debts 4,132,757 4,142,353 Accrued interest / markup 114,818,396 113,911,143 Loans and advances 1,108,832 1,096,832 Short term borrowings 47,961,597 46,398,605 Trade deposits 100,000 100,000 Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government 7,159,218 6,836,730 Cash and bank balances 226,572 31,414 CONTINGENCIES AND COMMITMENTS	CURRENT LIABILITIES			` CURRENT ASSETS			
Unclaimed Dividend 45,980 45,980 Trade debts 4,132,757 4,142,353 Accrued interest / markup 114,818,396 113,911,143 Loans and advances 1,108,832 1,096,832 Short term borrowings 47,961,597 46,398,605 Trade deposits 100,000 100,000 Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government 7,159,218 6,836,730 Cash and bank balances 226,572 31,414 CONTINGENCIES AND COMMITMENTS							
Accrued interest / markup 114,818,396 113,911,143 Loans and advances 1,108,832 1,096,832 Short term borrowings 47,961,597 46,398,605 Trade deposits 100,000 100,000 Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government 7,159,218 6,836,730 Cash and bank balances 226,572 31,414 CONTINGENCIES AND COMMITMENTS	Trade and other payables	92,138,351	91,559,820	Stock in trade	859,115	1,773,295	
Short term borrowings	Unclaimed Dividend	45,980	45,980	Trade debts	4,132,757	4,142,353	
Current portion of long term financing 32,991,000 32,991,000 Other receivables 4,080,577 839,766 Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government 7,159,218 6,836,730 Cash and bank balances 226,572 31,414 CONTINGENCIES AND COMMITMENTS	Accrued interest / markup	114,818,396	113,911,143	Loans and advances	1,108,832	1,096,832	
Provision for taxation - net 9,538,905 9,501,406 Tax refunds due from Government Cash and bank balances 226,572 14,820,390 CONTINGENCIES AND COMMITMENTS	Short term borrowings	47,961,597	46,398,605	Trade deposits	100,000	100,000	
CONTINGENCIES AND COMMITMENTS Cash and bank balances 226,572 31,414 297,494,229 294,407,954 17,667,072 14,820,390	Current portion of long term financing	32,991,000	32,991,000	Other receivables	4,080,577	839,766	
297,494,229 294,407,954 17,667,072 14,820,390 CONTINGENCIES AND COMMITMENTS	Provision for taxation - net	9,538,905	9,501,406	Tax refunds due from Government	7,159,218	6,836,730	
CONTINGENCIES AND COMMITMENTS				Cash and bank balances	226,572	31,414	
CONTINGENCIES AND COMMITMENTS							
CONTINGENCIES AND COMMITMENTS		207 404 220	294 407 954		17 667 070	14 920 200	
270 301 380 269 028 825 270 301 380 269 028 825	CONTINGENCIES AND COMMITMENTS	277,474,227	274,407,704		17,007,072	14,020,370	
		270,301,380	269,028,825		270,301,380	269,028,825	

 $\label{thm:continuous} The \ annexed \ notes \ form \ an \ integral \ part \ of \ these \ financial \ statements.$

Arif Shaffi CHIEF EXECUTIVE Mohammad Shaffi DIRECTOR Asif Shaffi CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED STATEMENT OF PROFIT OR LOSS AS AT SEPTEMBER 30, 2024

		Sept. 30, 2024	Sept. 30 2023
T .	Vote	Rup	ees
Sales		2,999,910	2,304,513
Cost of sales		(9,151,669)	(8,758,648)
Gross Profit/ (loss)		(6,151,759)	(6,454,135)
Other income		9,340,236	7,855,356
Distribution cost		(2,002,864)	(1,484,913)
Administrative expenses		(2,054,581)	(2,148,430)
Finance costs		(907,253)	(907,253)
Profit/ (loss) before levies and taxation		(1,776,221)	(3,139,374)
Levies Profit/ (loss) before income tax		(37,499) (1,813,720)	(109,597) (3,248,971)
Taxation		-	(22,880)
Profit/(loss) for the year		(1,813,720)	(3,271,852)
Earnings / (Loss) per share - basic and diluted		(0.12)	(0.21)

The annexed notes form an integral part of these financial statements.

Arif Shaffi CHIEF EXECUTIVE Mohammad Shaffi DIRECTOR Asif Shaffi CHIEF FINANCIAL OFFICER