

NIMIR



QUARTERLY
REPORT
SEPTEMBER
2024

Nimir Resins Limited
Better life Through Chemistry

Company Information

Board of Directors

Sheikh Amar Hameed	- Chairman
Mr. Zafar Mahmood	- Chief Executive Officer
Mr. Khalid Mumtaz Qazi	
Mr. Muhammad Yahya Khan	
Mr. Osman Hameed	
Mr. Khalid Siddiq Tirmizey	
Mr. Pervaiz Ahmad Khan	
Mrs. Nazia Qureshi	

Chief Financial Officer

Syed Sajid Nasim

Company Secretary

Mr. Muhammad Inam-ur-Rahim

Head of Internal Audit

Mr. Umair Tahir

Auditors

Crowe Hussain Chaudhury & Co.
Chartered Accountants

Audit Committee

Mr. Pervaiz Ahmad Khan	- Chairman
Mrs. Nazia Qureshi	- Member
Mr. Osman Hameed	- Member

Human Resources &

Remuneration Committee

Mr. Khalid Siddiq Tirmizey	- Chairman
Sheikh Amar Hameed	- Member
Mr. Zafar Mahmood	- Member

Share Registrar

Corplink (Pvt.) Limited
Wings Arcade, 1-K Commercial,
Model Town, Lahore. Pakistan.
Tel: +92 42 35916714 & 19
Fax: +92 42 35869037
www.corplink.com.pk

Legal Advisors

M/s Hassan & Hassan
Advocates

Bankers

Al Baraka Bank (Pakistan) Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Islami Pakistan Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
Pak Brunei Investment Company Limited
Soneri Bank Limited
The Bank of Punjab
The Bank of Khyber

Registered Office / Plant - 1

14.5 Km, Lahore-Sheikhupura Road,
Lahore, Pakistan.
Tel : +92 42 37971512-14
Fax: +92 42 37970229

Plant – 2

14.8 Km, Sheikhupura-Faisalabad Road,
Bhikhi, Dist. Sheikhupura. Pakistan.
Tel : +92 56 3883001 – 7
Fax: +92 56 3883010

Head Office

122-B, New Muslim Town,
Lahore, Pakistan.
Tel : +92 42 35926090-93
Fax: +92 42 35926099

Karachi Office

607, Progressive Centre, Block-6,
PECHS, Shahrah-e-Faisal, Karachi.
Tel : +92 21 34327661-62

Web Site

www.nimir.com.pk

DIRECTORS' REVIEW REPORT

The Directors are pleased to present their review report, together with the unaudited financial statements of Nimir Resins Limited (the "Company") for the first quarter ended September 30, 2024.

An analysis of the financial results for the quarter is as follows:

	September 2024	September 2023
	Rupees '000	Rupees '000
Revenue from Sales	2,589,244	3,141,629
Gross Profit	242,130	299,452
Operating Profit	173,673	231,339
Profit after Taxation	37,207	81,182
Earning per Share - Basic and Diluted (Re)	0.26	0.57

During the quarter under review, the Company's revenue contracted by 17%, largely due to subdued demand across sectors, reflecting the general slowdown in economic activity. While gross profit was similarly affected, the decline was slightly higher due to persistent pressure from lower international feedstock prices. Consequently, the bottom line followed suit, reflecting the overall contraction in revenue and profitability during the quarter.

However, it is encouraging to note that the country's economic indicators are showing signs of stabilization. Inflation has come down significantly, reaching a single-digit figure after months of pressure. This, combined with the easing of interest rates by the State Bank of Pakistan, offers optimism for the coming quarters. With international feedstock prices stabilizing, we expect improved performance in the remaining period of the financial year, as the macroeconomic environment becomes more favourable, Insha Allah.

On behalf of the Board, we would like to extend our gratitude to all our stakeholders for their continued trust, support, and confidence in Nimir Resins Limited. We remain confident in our ability to overcome challenges and capitalize on opportunities ahead.



Khalid Mumtaz Qazi
Director

For and on the behalf of the Board



Zafar Mahmood
Chief Executive Officer

Lahore
October 29, 2024

ڈائریکٹرز کی رپورٹ

ڈائریکٹرز 30 ستمبر 2024 کو ختم ہونے والے پہلی سہ ماہی کے لئے نمر ریزولیشنز (کمیٹی) کے غیر آڈٹ شدہ مالیاتی گوشواروں کے ساتھ اپنی رپورٹ پیش کرتے ہوئے خوشی محسوس کرتے ہیں۔

سہ ماہی کے مالی نتائج کا تجزیہ حسب ذیل ہے۔

2024، ستمبر،	2023، ستمبر،	
		روپے ہزاروں میں
2,589,244	3,141,629	فروخت سے آمدنی
242,130	299,452	مجموعی منافع
173,673	231,339	منافع کارکردگی
37,207	81,182	ٹیکس کے بعد کا منافع
0.26	0.57	آمدنی فی حصص - بنیادی اور ڈیویڈنڈ (روپے)

زیر جائزہ سہ ماہی کے دوران، کمیٹی کی آمدنی میں 17% کمی واقع ہوئی جس کی بڑی وجہ اقتصادی سرگرمیوں میں عمومی سستی اور ری کی عکاسی کرتے ہوئے تمام شعبوں میں مانگ میں کمی تھی۔ جبکہ مجموعی منافع بھی اسی طرح متاثر ہوا، کمیٹین الاوامی فیڈ اسٹاک کی کم قیمتوں کے مسلسل دباؤ کی وجہ سے قدرے زیادہ تھی۔ پچاس سالوں سے جاری کیے گئے اس کی پیروی کی، جو سہ ماہی کے دوران محصول اور منافع میں مجموعی طور پر سیکڑاؤ کی عکاسی کرتی ہے۔

تاہم، ریونیٹ کرنا حوصلہ افزا ہے کہ ملک کے معاشی اشاریے استحکام کے آثار دکھاتے ہیں۔ مہنگائی میں نمایاں کمی آئی ہے، جو قیمتوں کے دباؤ کے بعد منگل ہندسہ تک پہنچ گئی ہے۔ یہ سٹیٹ بینک آف پاکستان کی جانب سے شرح سود میں نرمی کے ساتھ مل کر آنے والی سہ ماہیوں کیلئے پرامید پیش کرتا ہے۔ بین الاقوامی فیڈ اسٹاک کی قیمتوں میں استحکام کے ساتھ، ہم مالی سال کی اہمیت میں بہتر کارکردگی کی توقع کرتے ہیں، کیونکہ سیکرواکنامک ماحول مزید سازگار ہو جائے گا۔ انشا اللہ

بورڈ کی جانب سے ہم اپنے تمام سٹیک ہولڈرز کا، ان کے نمبر ریزولیشنز پر مسلسل اعتماد، تعاون اور بھروسے کا شکریہ ادا کرنا چاہیں گے۔ ہم حالات پر قابو پانے اور آنے والے مواقع سے فائدہ اٹھانے کی اپنی صلاحیت کے لئے پراعتماد ہیں۔

حکیم پورڈ



خالد ممتاز قاضی

ڈائریکٹر



ظفر محمود

چیف ایگزیکٹو آفیسر

لاہور

29 اکتوبر 2024ء

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2024

Note	(Un-audited)	(Audited)
	Sept. 2024	June 2024
	(Rs. '000')	(Rs. '000')
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 150,000,000 (June 30, 2024: 150,000,000) Ordinary shares of Rs. 10 each (June 30, 2024: Rs.10 each)	1,500,000	1,500,000
Issued, subscribed and paid up share capital 141,321,064 (June 30, 2024: 141,321,064) Ordinary shares of Rs. 10 each (June 30, 2024: Rs.10 each)	1,413,211	1,413,211
Sponsors' interest free loans	6,886	6,886
Reserves	982,405	1,084,861
Surplus on revaluation of property, plant and equipment- net	791,603	793,261
	3,194,105	3,298,219
Non Current Liabilities		
Long term financing	2,500	5,000
Loan from related parties - unsecured	21,569	21,569
Lease liabilities	38,456	36,856
Post employment benefits obligation	64,440	59,636
Deferred tax liability	44,008	50,229
	170,973	173,290
Current Liabilities		
Trade and other payables	709,018	732,572
Unclaimed dividends	293	293
Dividend payables	141,321	-
Accrued mark up	95,595	69,326
Short term borrowings	1,807,887	1,887,701
Current portion of long term financing	10,000	10,000
Current portion of lease liabilities	10,695	10,122
Provision for taxation	300,555	269,788
	3,075,364	2,979,802
Liabilities related to asset classified as held for sale	36,000	36,000
Contingencies and Commitments		
	-	-
Total Equity and Liabilities	6,476,442	6,487,311
ASSETS		
Non Current Assets		
Property, plant and equipment	1,210,633	1,229,864
Right-of-use assets	45,058	43,883
Long term deposits	54,271	46,195
	1,309,962	1,319,942
Current Assets		
Stores and spares	28,977	31,795
Stock in trade	2,150,984	2,473,142
Trade debts	2,244,127	1,929,140
Loans and advances	46,929	58,106
Prepayments and other receivables	21,325	4,163
Tax refunds due from government	392,541	363,397
Cash and bank balances	52,442	78,471
	4,937,325	4,938,214
Asset classified as held for sale	229,155	229,155
Total Assets	6,476,442	6,487,311

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)

	Note	Quarter Ended	
		Sept. 2024	Sept. 2023
		Rs. "000"	Rs. "000"
Revenue from Sales		2,589,244	3,141,629
Less: Sales tax		(407,456)	(474,471)
Sales - net		2,181,788	2,667,158
Cost of sales	9	(1,939,658)	(2,367,706)
Gross Profit		242,130	299,452
Operating expenses:			
Distribution costs		(34,659)	(32,055)
Administrative expenses		(33,798)	(36,058)
		(68,457)	(68,113)
Operating Profit		173,673	231,339
Other operating charges		(4,745)	(10,757)
Finance cost		(109,911)	(90,277)
Other income		2,735	6,492
		(111,921)	(94,542)
Profit before Taxation		61,752	136,797
Taxation			
Current		(27,441)	(44,757)
Super tax		(3,326)	(15,433)
Deferred		6,222	4,575
		(24,545)	(55,615)
Net profit for the Period		37,207	81,182
Earning per Share - Basic and Diluted	10	0.26	0.57

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

Condensed Interim Statement of Other Comprehensive Income
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)

	Quarter Ended	
	Sept. 2024 Rs. "000"	Sept. 2023 Rs. "000"
Net Profit for the Period	37,207	81,182
Other comprehensive income	-	-
Total Comprehensive Income for the Period	37,207	81,182

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)

Particulars	Share Capital	Share Deposit Money	Sponsors' Loan Interest Free	Reserves		Revaluation Surplus	Total Equity
				Share Premium	Accumulated Profit		
----- Rs. '000' -----							
Balance as at June 30, 2023	1,413,211	9,391	107,000	1,281	807,070	797,574	3,135,527
Net profit for the period	-	-	-	-	81,182	-	81,182
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	-	-	2,327	(2,327)	-
Balance as at September 30, 2023	1,413,211	9,391	107,000	1,281	890,579	795,247	3,216,709
Balance as at June 30, 2024	1,413,211	-	6,886	1,281	1,083,580	793,261	3,298,219
Net profit for the period	-	-	-	-	37,207	-	37,207
Final dividend for 2024 @ Rs. 1 per share	-	-	-	-	(141,321)	-	(141,321)
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	-	-	1,658	(1,658)	-
Balance as at September 30, 2024	1,413,211	-	6,886	1,281	981,124	791,603	3,194,105

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

Condensed Interim Statement of Cash Flow
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)

	Quarter Ended	
	Sept. 2024 Rs. "000"	Sept. 2023 Rs. "000"
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	61,752	136,797
Adjustments:		
Depreciation	20,918	22,416
Depreciation on right of use asset	3,543	2,805
Provision for gratuity	5,214	4,576
Workers' profit participation fund	3,437	7,323
Worker welfare fund	1,306	2,783
Exchange (gain)/loss - net	(482)	652
Finance cost	108,193	88,753
	142,129	129,308
Operating profit before working capital changes	203,881	266,105
(Increase) / decrease in current assets:		
Stores and spares	2,818	(4,405)
Stock in trade	322,157	55,298
Trade debts	(314,987)	(469,869)
Loans and advances	11,177	(14,148)
Prepayments and other receivables	(17,162)	(99,514)
Sales Tax Refundable	79,759	35,317
Increase / (decrease) in current liabilities:		
Trade and other payables	(99,835)	(308,166)
	(16,073)	(805,487)
Cash generated from / (used in) operations	187,808	(539,382)
Finance cost paid	(80,058)	(74,919)
Income tax paid	(36,880)	(36,048)
Gratuity paid	(410)	-
Net Cash Generated From / (Used In) Operating Activities	70,460	(650,349)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(428)	(88)
Capital work in progress	(1,259)	(18,232)
Long term deposits	(8,076)	-
Net Cash Used In Investing Activities	(9,763)	(18,320)
CASH FLOW FROM FINANCING ACTIVITIES		
Payments against long term financing	(2,500)	(122,143)
Payments against lease liabilities	(4,412)	(1,706)
Short term borrowings - net	(79,814)	719,623
Net Cash Generated From / (Used In) Financing Activities	(86,726)	595,774
Net Decrease in Cash and Cash Equivalents	(26,029)	(72,895)
Cash and cash equivalents at the beginning of the period	78,471	134,023
Cash and Cash Equivalents at the End of the Period	52,442	61,128

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

Notes to and Forming part of the Condensed Interim Financial Information FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)

1 THE COMPANY AND ITS OPERATIONS

- 1.1 Nimir Resins Limited (the Company) was incorporated in Pakistan on December 17, 1964 as a private limited company under the Companies Act, 1913 (now the Companies Act, 2017) and was converted into public limited company on August 19, 1991.
- 1.2 The principal activity of the Company is to manufacture coating resins, composite resins (UPR), optical brightener, textile auxiliaries and paper surface sizing agents.
- 1.3 The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is domiciled in Pakistan and its registered office is situated at 14.5 KM, Lahore-Sheikhupura Road, Lahore.
- 1.4 Corporate office of the Company is located at 14.5 KM, Lahore-Sheikhupura Road, Lahore while the production plants of the Company are located at 14.5 KM, Lahore-Sheikhupura Road, Lahore and 14.8 KM, Sheikhupura Faisalabad Road, Sheikhupura.

2 BASIS OF PREPARATION

- 2.1 These condensed interim financial information have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:
 - International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- 2.2 The condensed interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended 30 June, 2024.
- 2.3 This condensed interim financial information is presented in Pak rupees, which is the Company's functional and presentational currency. The financial statements have been prepared under the historical cost convention. Figures have been rounded off to the nearest thousand rupee, unless stated otherwise.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation of this condensed interim financial information are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2024.

4 ACCOUNTING ESTIMATES AND JUDGMENT

The accounting estimates and associated assumptions used in preparation of this condensed interim financial information are consistent with those applied in the preparation of annual financial statement for the year ended June 30, 2024.

5 LONG TERM FINANCING

Long term financing
Less: Current portion

(Un-audited)	(Audited)
Sept. 2024	June 2024
Rs."000"	Rs."000"
12,500	15,000
(10,000)	(10,000)
<u>2,500</u>	<u>5,000</u>

- 5.1 The Company had obtained a loan of Rs. 50 million from Bank Alfalah Limited for Solar Energy system of 578.76KW. This loan is repayable in 20 equal quarterly installments starting from March 31, 2021. Markup is charged at SBP rate plus 2% p.a payable quarterly in arrears. This loan is secured against joint pari passu charge over fixed assets of the Company.

6 SHORT TERM BORROWINGS

Banking companies - Secured

Running finance
Borrowings / finance against trust receipts

(Un-audited)	(Audited)
Sept. 2024	June 2024
Rs."000"	Rs."000"
618,505	646,307
1,189,382	1,241,394
<u>1,807,887</u>	<u>1,887,701</u>

Notes to and Forming part of the Condensed Interim Financial Information FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)

6.1 The Company has obtained various funded and unfunded financial facilities from different banks for a total sanctioned limit of Rs. 5,755 million (2024: Rs. 5,755 million) including running finance facilities amounting to Rs. 1,025 million (2024: Rs. 1,025 million) to meet working capital requirements, retirement of local and foreign LCs, discounting local bills / receivables and loan against trust receipts etc. Mark-up on short term borrowings is charged using 1 to 6 Months KIBOR+ spread of up to 1.25% (2024: 1 to 6 Months KIBOR + spread of up to 1.25%) per annum. These facilities are secured by way of joint pari passu charge and ranking hypothecation charge over present and future, current assets of the Company's lien over title of imported goods and personal guarantee of main sponsors of the Company.

7 CONTINGENCIES AND COMMITMENT

7.1 CONTINGENCIES

There is no material change in the status of contingencies as reported in annual financial statements of the Company for the year ended June 30, 2024.

7.2 GUARANTEES

The Company is liable for Bank guarantees arranged from different banks that have been issued in favour of the following:

	(Un-audited)	(Audited)
	Sept. 2024	June 2024
	Rs."000"	Rs."000"
Sui Northern Gas Pipelines Limited	44,525	44,525
Pakistan State Oil Company Limited	6,000	6,000
Total Parco Pakistan Limited	8,000	8,000
	58,525	58,525
	251,071	680,951

7.3 COMMITMENTS

Letters of credit

8 PROPERTY, PLANT AND EQUIPMENT

		(Un-audited)	(Audited)
	Note	Sept. 2024	June 2024
		Rs."000"	Rs."000"
Operating fixed assets	8.1	1,189,779	1,210,269
Capital work in progress	8.2	20,854	19,595
		1,210,633	1,229,864

8.1 The movement in operating fixed assets during the period/year are as follows:

	(Un-audited)	(Audited)
	Sept. 2024	June 2024
	Rs."000"	Rs."000"
Opening Balance (WDV)	1,210,269	1,487,659
Additions during the period / year (Cost)	428	42,421
Disposal during the year	-	(12,154)
	1,210,697	1,517,926
Depreciation charge for the period / year	(20,918)	(90,632)
Depreciation on disposal during the year	-	12,130
Asset classified as held for sale	-	(229,155)
Closing Balance (WDV)	1,189,779	1,210,269

8.2 Movement in capital work-in-progress is as follows:

	(Un-audited)	(Audited)
	Sept. 2024	June 2024
	Rs."000"	Rs."000"
Opening balance	19,595	15,691
Addition during the period / year	1,259	32,539
Transferred to operating fixed assets	-	(27,635)
Transferred to other receivables	-	(1,000)
Closing balance	20,854	19,595

9 COST OF SALES

	Quarter Ended	
	Sept. 2024 (Un-audited) Rs."000"	Sept. 2023 (Un-audited) Rs."000"
Opening stock of finished goods	746,577	510,801
Cost of goods manufactured	1,872,079	2,271,416
	2,618,656	2,782,217
Closing stock of finished goods	(678,998)	(414,511)
Cost of sales	1,939,658	2,367,706

10 EARNING PER SHARE - BASIC AND DILUTED

Net Profit for the period	Rupees '000'	37,207	81,182
Weighted average number of ordinary shares	Number '000'	141,321	141,321
Earning per share - Basic and Diluted	Rupee	0.26	0.57

11 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings comprise parent Company, related group companies, directors and key management personnel. Transactions with related parties are as follows.

Related Parties / Relationship	Nature of Transaction	Quarter Ended	
		Sept. 2024 (Un-audited) Rs."000"	Sept. 2023 (Un-audited) Rs."000"
Transaction with related party			
Nimir Industrial Chemicals Ltd	Purchase of goods	58,398	56,069
Associated company	Sales of goods	1,166	1,020
	Services received/acquired	7,858	1,816
	Services provided	713	1,407
	Other expenses	172	741
Nimir Chemcoats Ltd	Sales of goods	47,948	87,786
Associated company	Services provided	1,184	1,200
	Other expenses reimbursed	577	-
Nimir Energy Ltd	Sales of goods	-	145,738
Associated company	Services provided	300	-
	Other expenses reimbursed	192	-
Extract4life (Pvt) Ltd	Sales of goods	3,093	-
Associated company			
Contribution to staff retirement benefits			
	Gratuity fund charge	5,214	4,576
Key Management Personal			
	Remuneration	27,334	26,514
	Other Benefits	-	-

12 SEGMENT REPORTING

12.1 Based on internal management reporting structure and products produced and sold, the Company has organized its business in the following two operating segments:

- Coating, Emulsion and Blending
- Textile, Paper and Others

12.2 Segment Analysis

The segment information for the reportable segments for the quarter ended is as follows.

**Notes to and Forming part of the Condensed Interim Financial Information
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)**

	Coating, Emulsion and Blending	Textile, Paper and others	Total
	(Rs. '000)		
Segment Results for the Period ended September 30, 2024 (Un-audited)			
Sales	1,346,188	835,600	2,181,788
Segment results	65,200	108,473	173,673
Other operating expenses			(4,745)
Finance costs			(109,911)
Other income			2,735
Profit before taxation			61,752
Segment Results for the Period ended September 30, 2023 (Un-audited)			
Sales	1,517,528	1,149,630	2,667,158
Segment results	82,658	148,681	231,339
Other operating expenses			(10,757)
Finance costs			(90,277)
Other income			6,492
Profit before taxation			136,797

Information about major customers

One customer of the Company accounts for 10.20% (2023: 17.49%) of total sales for the period. Revenue from such customer was Rs. 222.608 million (2023: Rs. 466.494 million).

Information about geographical areas

- All non-current assets of the Company are located in Pakistan as at the reporting date.
- Revenue from export sale is Rs. Nil (2023: Nil).

13 GENERAL

13.1 Corresponding figures are re-arranged / reclassified, wherever necessary, for the purpose of comparison and for better presentation. No material reclassifications have been made in this condensed interim financial information (un-audited).

13.2 All figures have been rounded off to the nearest thousand rupees, unless otherwise stated.

14 AUTHORIZATION OF FINANCIAL INFORMATION

This condensed interim financial information (un-audited) is authorized for issuance on Tuesday, October 29, 2024 by the Board of Directors of the Company.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

Better life Through Chemistry



Corporate Video



E-Brochure



Accounts



NIMIR

NIMIR RESINS LIMITED

14.5 K.M. Lahore – Sheikhpura Road,
Lahore, Pakistan.

Tel: +92 42 37971512-14 | +92 42 35926090-93

www.nimir.com.pk