

November 07, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Cutting of Notice of Annual General Meeting in Newspapers.

Dear Sir,

Please find enclosed herewith copy of cutting of Notice of AGM published in the Daily News and Dunya on November 06, 2024, for your information and placement on record.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE Financial Services Limited

A handwritten signature in blue ink, appearing to read "Inam Ullah", written over a horizontal line.

Inam Ullah
Company Secretary

CC:
The Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
Islamabad.



LSE FINANCE

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN, that the Annual General Meeting of LSE Financial Services Limited (the "Company") will be held on Wednesday, November 27th, 2024, at 10:15 a.m. at the auditorium, the Exchange Hub, LSE Plaza, 19-Kashmir Egerton Road, Lahore, to transact the following business: -

ORDINARY BUSINESS:

1. To confirm the minutes of the Extra Ordinary General Meeting held on November 21, 2023.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2024, together with the Directors' and Auditors' Reports thereon.

In accordance with Section 223 of the Companies Act, 2017, and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023, the financial statements of the Company have been uploaded on the website of the Company and can be downloaded from the following web link and QR enabled code:

<https://lse.com.pk/assets/downloads/financials/Annual/LSEFSL-Annual-Report-2024.pdf>



3. To consider and declare final cash dividend of Rs. 0.50/- per share for the year ended June 30, 2024, to the shareholders of the Company as having been recommended by the Board of Directors.
4. To appoint External Auditors of the Company for the year ending June 30th, 2025, and to fix their remuneration.

SPECIAL BUSINESS:

5. To approve, as and by way of an Ordinary Resolution, the transmission of the annual balance sheet, profit & loss account, auditors report, directors report (the "Annual Audited Financial Statements") and the notice of general meetings etc. to the Company's shareholders through QR enabled code and weblink as allowed by the Securities and Exchange Commission of Pakistan via S.R.O No. 389(I)/2023 dated March 21st, 2023:

"RESOLVED THAT as notified by the Securities and Exchange Commission of Pakistan, via S.R.O No. 389(I)/2023, dated March 21, 2023, transmission of Annual Audited Financial Statements of the Company to the members through QR enabled code and weblink instead of transmitting the Audited Annual Financial Statements through CD/DVD/USB, be and is hereby ratified and approved for future."

6. To approve, as and by way of an Ordinary Resolution, the placement of Quarterly Accounts of the Company at its website, instead of sending the same by post to the members, as allowed by the Securities and Exchange Commission of Pakistan, via Circular No. 19 of 2004:

"RESOLVED THAT as had been allowed by the Securities and Exchange Commission of Pakistan, via Circular No. 19 of 2004, the placement of Quarterly Accounts of the Company at its website, instead of circulating the same by post to the members, be and is hereby approved for future."

7. To consider and accord the approval for the surrendering of the Company's NBFC/Investment Finance Services License.

"RESOLVED THAT the approval be and is hereby accorded for surrendering of the Company's NBFC/Investment Finance Services License.

FURTHER RESOLVED THAT the approval be and is hereby accorded for deletion/omitting of All NBFC business related clauses from the Memorandum of the Company.

FURTHER RESOLVED THAT the name of the Company be and is hereby changed from its present name to "LSE Fin Tech Limited" or any other suitable name upon reservation and confirmation of the same from the Securities and Exchange Commission of Pakistan by the management, and changing the same in the Memorandum and Articles of Association and all other documents of the Company, wherever appearing.

FURTHER RESOLVED THAT upon surrendering the license, all relevant assets & liabilities and the fund management business of the Company, be and is hereby approved to be transferred to LSE Capital Limited, being the licensed Islamic Financial Institution.

FURTHER RESOLVED THAT wherever necessary and deemed prudent for the benefit of the shareholders and for the retrieval of the maximum value of the Company, the Board, be and is hereby authorized to implement any restructuring scheme for the above purpose.

FURTHER RESOLVED THAT the approval be and is hereby accorded for the change of principal line of business from the investment finance services to information technology services, and to change present Clause 3.1 of the Memorandum of Association of the Company to read as under:

(i) To manage, operate, develop, sale, market and export IT solutions, IT enables services, digital data storage facilities and social media infrastructure and platforms".

FURTHER RESOLVED FURTHER THAT the Company Secretary be and is hereby singly authorized to do or cause to do all acts, deeds and things and necessary actions and fulfill all legal, corporate, secretarial and procedural formalities and making of necessary entries in the statutory registers to that effect and for accomplishing the change of name of the Company and for alteration of the Company's Memorandum and Articles of Association.

FURTHER RESOLVED THAT the approval be and are hereby accorded to withdraw all the special resolutions passed earlier by the general body for getting the license of Professional Clearing Member as well as the change of the Company's name to LSE Finance Limited.

8. To consider and if deemed appropriate, pass the following Special Resolutions under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

"RESOLVED THAT the approval be and is hereby accorded for the addition/disposal of the Company's investments in its associated companies, not exceeding PKR 100Mn in aggregate on market/negotiated price, as well as the provision of periodical working capital to any of the associated companies, not exceeding PKR 100Mn in principal and return thereon not below the rate of six (6) months KIBOR+1%."

"FURTHER RESOLVED THAT the Board of the Company be and is hereby authorized to approve the above transactions in respect of the related parties on a case-to-case basis which may be carried out during the financial year ending June 30, 2025."

transactions in respect of the related parties on a case-to-case basis which may be carried out during the financial year ending June 30, 2025."

"FURTHER RESOLVED THAT, the relevant transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification."

Issued under the authorization of the Board:

November 05th, 2024

Inam Ullah
Company Secretary

1. BOOK CLOSURE

The Share Transfer books of the Company will remain closed, and no transfer of shares will be accepted for registration from November 20, 2024, to November 27, 2024 (both days inclusive). Any transfer request received by the office of the share registrar of the Company by the close of business on November 19th, 2024, will be treated in time for the purpose of attendance in the AGM.

2. ATTENDANCE OF MEETING

Attendance in the meeting shall be marked on the production of original CNIC or passport of the member or his/her proxy or authorizations from the corporate members. CDC Account Holders must follow the guide lines as laid down in Circular No. 1 dated January 26, 2000, issued by the SECP to attend the meeting.

Any individual member entitled to attend, speak and vote at the AGM can also appoint a proxy to attend, speak and vote on his/her behalf. Similarly, the corporate members can also give authorizations to any natural person to attend the meeting on their behalf.

In order for the proxies to be effective, they must be duly signed, filled, witnessed and deposited at the Registered Office of the Company, along with the attested copies of valid Computerized National Identity Card (CNIC) or Passport, not less than 48 hours before the meeting.

The Company has also made the arrangements to ensure the participation of all shareholders in the AGM proceedings via a video link. In order to attend the meeting through video link, the members are requested to share the below information, via email to inamullah@lse.com.pk, for their appointment/registration and proxy verification by or before November 23, 2024 as per below format:

Full Name	CNIC No	Registered Email	Cell No.	No of Shares	Folio/CDC No.
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Video link details and login credentials will be shared with those members whose particulars and registered emails are received on or before 4:00 PM on November 23rd, 2024.

Furthermore, the shareholders may also provide their comments and questions for the agenda items of the AGM at the email address inamullah@lse.com.pk, which will be duly responded to in the said meeting.

3. E-VOTING & VOTING THROUGH POSTAL BALLOT:

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 (the "Regulations"), amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of the Company will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming AGM to be held on November 27, 2024, at 09:45 a.m. in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

4. AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE:

The audited financial statements of the Company for the year ended June 30, 2024 have been made available on Company's website <https://lse.com.pk/financial-reports.php> in addition to annual and quarterly financial statements for the prior years.

Any Member requiring printed copy of Annual Report may send request using a standard Request Form placed on the Company's website. The Company will provide the printed copy of Accounts to such members free of cost within one week of such demand.

5. CHANGE IN ADDRESS AND CNIC:

The members are requested to notify any change in their address and contact details, as well as the attested photocopy of their valid CNICs, in case of the book entry securities in CDS to their respective participants and in case of physical shares to the registrar of the Company, by quoting their folio numbers and name of the Company at the below mentioned address of the Company's Share Registrar, if not earlier notified/submitted:

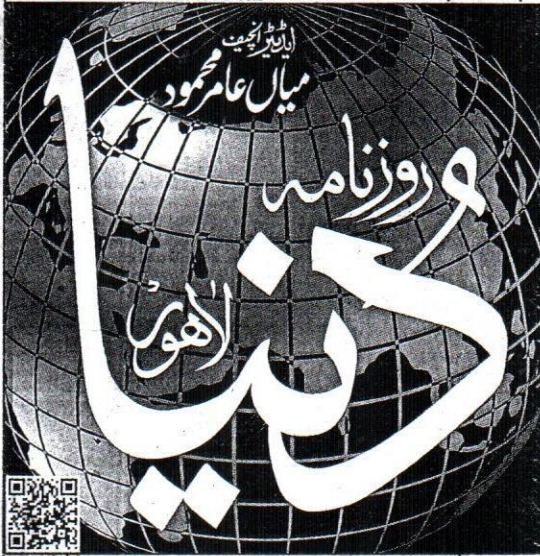
M/s CDC Share Registrar Services Limited
CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi – 74400.

6. DEPOSIT OF PHYSICAL SHARES INTO CENTRAL DEPOSITORY:

As per section 72 of the Companies Act, 2017 every existing listed company is also required to replace its physical shares with the book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act i.e. May 30th, 2017.

In the light of the above, the shareholders holding physical share certificates are once again encouraged to deposit their shares in Central Depository by opening CDC sub-accounts with any of the brokers or Investor Accounts maintained directly with CDC to convert their physical shares into scrip less form. This will facilitate the shareholders to streamline their information in member's register enabling the Company to effectively communicate with the shareholders and timely disburse any entitlements. Further, shares held shall remain secure and maintaining shares in scrip less form allows for swift sale/purchase.

Statement under Section 134(3) of the Companies Act, 2017 including proposed resolutions are annexed with the Notice of Annual General Meeting to the Shareholders.



جلد نمبر 35 | بدھ 3 جمادی الاول 1446 | 6 نومبر 2024 | 23 اکتوبر 2024 | 2081 پ | شمارہ 8
 رجسٹرڈ نمبر 357 | فون نمبر 042-111-138-692 | فیکس نمبر 042-36296817 | صفحات 12 | قیمت 30 روپے

LSE FINANCE NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN, that the Annual General Meeting of LSE Financial Services Limited (the "Company") will be held on Wednesday, November 27th, 2024, at 10:15 a.m. at the auditorium, the Exchange Hub, LSE Plaza, 19-Kashmir Egerton Road, Lahore, to transact the following business: -

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3. To consider and declare final cash dividend of Rs. 0.50/- per share for the year ended June 30, 2024, to the shareholders of the Company as having been recommended by the Board of Directors.
4. To appoint External Auditors of the Company for the year ending June 30th, 2025, and to fix their remuneration.

SPECIAL BUSINESS:

5. To approve, as and by way of an Ordinary Resolution, the transmission of the annual balance sheet, profit & loss account, auditors report, directors report (the "Annual Audited Financial Statements") and the notice of general meetings etc. to the Company's shareholders through QR enabled code and weblink as allowed by the Securities and Exchange Commission of Pakistan via S.R.O No. 389(I)/2023 dated March 21st, 2023:

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FURTHER RESOLVED THAT wherever necessary and deemed prudent for the benefit of the shareholders and for the retrieval of the maximum value of the Company, the Board, be and is hereby authorized to implement any restructuring scheme for the above purpose.

FURTHER RESOLVED THAT the approval be and is hereby accorded for the change of principal line of business of the investment finance services to information technology services. The Memorandum of Association of the Company shall be amended accordingly.

(i) To manage, operate, develop, sale, market and export IT solutions, IT enables services, digital data storage facilities and social media infrastructure and platforms".

FURTHER RESOLVED FURTHER THAT the Company Secretary be and is hereby singly authorized to do or cause to do all acts, deeds and things and necessary actions and fulfill all legal, corporate, secretarial and procedural formalities and making of necessary entities in the statutory registers to that effect and for accomplishing the change of name of the Company and for alteration of the Company's Memorandum and Articles of Association.

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Inam Ullah

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November 05th, 2024

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M/s CDC Share Registrar Services Limited
CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi – 74400.

6. DEPOSIT OF PHYSICAL SHARES INTO CENTRAL DEPOSITORY:

As per section 72 of the Companies Act, 2017 every existing listed company is also required to replace its physical shares with the book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act i.e. May 30th, 2017.

In the light of the above, the shareholders holding physical share certificates are once again encouraged to deposit their shares in Central Depository by opening CDC sub-accounts with any of the brokers or Investor Accounts maintained directly with CDC to convert their physical shares into scrip less form. This will facilitate the shareholders to streamline their information in member's register enabling the Company to effectively communicate with the shareholders and timely disburse any entitlements. Further, shares held shall remain secure and maintaining shares in scrip less form allows for swift sale/purchase.

Statement under Section 134(3) of the Companies Act, 2017 including proposed resolutions are annexed with the Notice of