



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.

Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105

November 08, 2024

Email: ksml@pol.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub : Material Information

Dear Sir,

In accordance with the section 96 of the securities Act, 2015 and clause 5.6.1 (a) of the regulations of the Pakistan Stock Exchange, we hereby provide the following information.

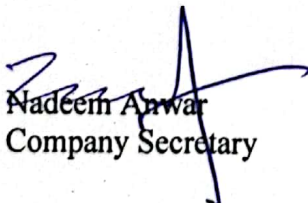
The Board has approved the appointment of Intermarket Securities Limited as the Financial Advisor/Consultant for the IT business of CWSM. The services provided by Intermarket Securities Limited would include private placement, advisory services, fundraising support, regulatory compliance, corporate governance advisory, strategic financial restructuring, transaction management and execution and due diligence support.

The Board has also approved the tentative term sheet provided to it by Intermarket Securities Limited on behalf of their Investors for data center operations of CWSM. The term sheet is applicable, subject to the regulatory approvals with respect to the change of name of CWSM, change of primary line of business to IT and the required due diligence of the company.

The mandate shall be finalized including complete scope of services, timeline and will be executed accordingly once the regulatory approvals are accorded.

You may please inform the TREC Certificate holders of the Exchange accordingly.

Yours truly,
For Chakwal Spinning Mills Limited


Nadeem Anwar
Company Secretary