

# IGI

## Holdings

Ref: CS/Fin-0082/2024

November 11, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000.

**SUBJECT: Disclosure of Material Information**

Dear Sir,

This notice is given pursuant to Rule 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited (**PSX**) (**Rule Book**) read with Section 96 and other enabling provisions of the Securities Act 2015 (**Securities Act**) and all other related and/or enabling provisions of the Rule Book and Securities Act.

In our letter dated February 22, 2024 to the PSX whereby it was notified that the Board of Directors of IGI Holdings Limited (**IGI**) had accorded its approval to acquire 6.04% shareholding in Packages Limited (**Packages**), a listed associate concern of IGI, by way of acquisition of 5,396,650 ordinary shares from Stora Enso AB (**Seller**) (**Transaction**). We wish to inform you that IGI has entered into a Share Purchase Agreement (**SPA**) with the Seller for the acquisition of the aforementioned shares, at a price of Rs 487.5 per share. The completion of the Transaction is subject to the applicable regulatory approval(s) and the terms and conditions as stipulated in the SPA.

In case of any development in this respect PSX shall accordingly be notified as per applicable laws.

The said disclosure form as required under S.R.O 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act is also enclosed as Annexure A hereto.

You are requested to disseminate the information to members of the Exchange accordingly.

Yours truly,  
**For IGI Holdings Limited**



**Saniya Saeed Khan**  
Company Secretary



**Cc:**

<b>Director</b> Company Law Division, Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	<b>Executive Director/HOD</b> Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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### IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igiholdings.com.pk

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Annexure - A

### DISCLOSURE FORM

#### IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	IGI Holdings Limited
Date of Report	11 <sup>th</sup> November 2024
Name of Company as specified in the Memorandum	IGI Holdings Limited
Company's Registered Office	7 <sup>th</sup> Floor, The Forum Suite # 701-713, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 111-308-308

#### **Disclosure of material information by listed company in terms of Section 96 and 131:**

In our letter dated February 22, 2024 to the PSX whereby it was notified that the Board of Directors of IGI Holdings Limited (IGI) had accorded its approval to acquire 6.04% shareholding in Packages Limited (Packages), a listed associate concern of IGI, by way of acquisition of 5,396,650 ordinary shares from Stora Enso AB (Seller) (Transaction). We wish to inform you that IGI has entered into a Share Purchase Agreement (SPA) with the Seller for the acquisition of the aforementioned shares, at a price of Rs 487.5 per share. The completion of the Transaction is subject to the applicable regulatory approval(s) and the terms and conditions as stipulated in the SPA.

Packages Limited is a public limited company incorporated in Pakistan. It is principally engaged in the manufacture and sale of packaging materials and tissue products. Packages Limited also holds investments in other companies.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
**IGI Holdings Limited**



**Saniya Saeed Khan**  
Company Secretary



### **IGI Holdings Limited**

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