

12 November 2024

AVN/PSX/01/CL/12112024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Lahore, Pakistan – Avanceon has secured multimillion-dollar contracts in both Qatar and Pakistan Regions within the Infrastructure Public Works domain. These significant wins strengthen the Avanceon's leadership in delivering advanced infrastructure solutions across the Middle East and South Asia. The contracts have been awarded to Avanceon's Subsidiaries, Avanceon FZE in UAE and Avanceon Automation & Control WLL in Qatar.

These contracts give a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Chief Financial Officer

For Immediate Release

Date: 12 November 2024

Avanceon Expands Infrastructure Portfolio with Major Wins in Qatar and Pakistan Regions

The multimillion-dollar projects reinforce Avanceon's commitment to sustainable and advanced public works infrastructure

Lahore, Pakistan – Avanceon has secured multimillion-dollar contracts in both Qatar and Pakistan Regions within the Infrastructure Public Works domain. These significant wins strengthen the Avanceon's leadership in delivering advanced infrastructure solutions across the Middle East and South Asia. The contracts have been awarded to Avanceon's Subsidiaries, Avanceon FZE in UAE and Avanceon Automation & Control WLL in Qatar.

The new projects are part of national initiatives aimed at enhancing critical infrastructure, including transportation, utilities, and urban development. Avanceon will leverage its extensive experience in automation, control systems, and smart technologies to deliver high-performance solutions that align with the sustainability and digital transformation goals of these countries.

The details of the projects are mentioned below,

Customer	Project Value	Sector	Region	Delivery Timeline	Scope of Work
Public Works Authority	3.0 million USD Approx.	Water	Pakistan	Agreed Timeframe	Supply of flow meters to monitor and gather real-time data of water consumption in populated areas
Public Works Authority	4.5 million USD Approx.	Infrastructure	Qatar	Agreed Timeframe	Cloud-based Enterprise-Level Tanker Access Management Solution

Avanceon will provide all services in accordance with the local regulatory and QHSE authorities' requirements. For the execution of this project, Avanceon will be partnering with world class OEMs. All necessary studies will be conducted prior to the launch of the projects with plans to address any safety, quality, and environmental issues.

The acquisition of these projects will have a positive impact on Avanceon's Road to 100 Plan which is to reach \$100 m in revenue by the end of FY 2025. Avanceon has a healthy pipeline in place for the year and expects to capitalize on its experience and expertise within the infrastructure sector.

Avanceon's long-term service history, strong project references and a world class solution played a major role in acquiring this project. To know more about this project, contact sales@avanceon.ae and marketing@avanceon.ae.

—End of Press Release—

About Avanceon – (PSX: AVN) – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA, and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae

