



BRR GUARDIAN LIMITED

CORPORATE BRIEFING SESSION

JUNE 30, 2024

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Introduction & Profile

- ▶ BRR Guardian Limited (BRRGL) was incorporated in Pakistan on December 16, 2021 as a public limited company (un-listed) under Company Act, 2017. BRRGL has successfully listed on the Pakistan Stock Exchange on August 04, 2023 and is now a public listed company. The registered office of the company is situated at 20th floor, B.R.R Tower, Hassan Ali Street. I.I Chundrigar Road, Karachi.
- ▶ BRRGL is an emerging real estate development and marketing company with their head office located in heart of cosmopolitan city Karachi it brings / develops property for rental purposes. The company is founded with a clear purpose to address the rapidly growing demand in the real estate sector of the country by offering innovative and sustainable solutions to its clients.



Introduction & Profile.....

- ▶ As a company, **BRRGL** is unwavering in its commitment to delivering top-notch properties that are both high-quality and affordable, and which meet the diverse needs of its customers. Above all, the company places a strong emphasis on professionalism and ethical business practices, which have become hallmarks of its brand BRR Tower Hassan Ali Street Off: I.I. Chundrigar Road Karachi is our flagship project.
- ▶ Our mission is crystal clear. We are fully committed to being the most prominent in the field of real estate development management & marketing company in Pakistan. Our vision is underpinned by a steadfast commitment to offering innovative and sustainable solutions to our valued customers. We are passionate about delivering high-quality properties that precisely align with our customers' needs and exceed their expectations. We believe that our success should always be rooted in integrity, and we are determined to ensure that all of our business practices are ethical and transparent at all times.

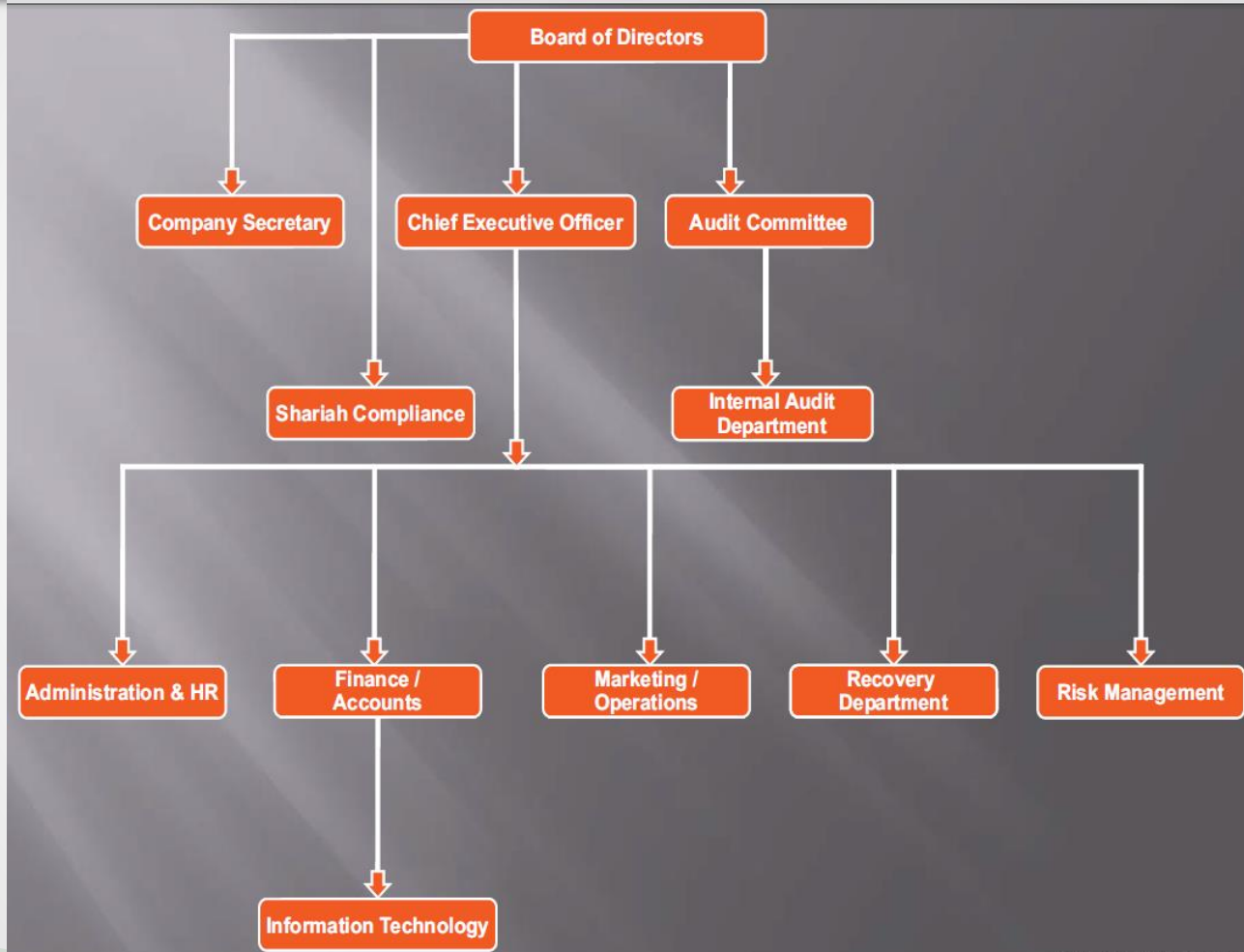


Operational Activities

- ▶ BRR Guardian Limited is a versatile real estate management & marketing company that specializes in a diverse range of property types. Our core business activity is to earn rental income and the development and marketing of both developed and undeveloped land, in addition to housing or commercial projects such as residential complexes, commercial/shopping centers, restaurants, hotels, recreation facilities and many more.
- ▶ We pride ourselves on our expert ability to construct top-quality shopping centers, restaurants, hotels, recreational facilities, and multistory buildings that cater to the needs of our clients, whether it be for commercial or residential purposes. At BRRGL, we take great care to ensure that all of our operations are fully compliant with the relevant laws and regulations stipulated by the concerned authorities. BRRGL will invest its excess cash in high quality stock and bond / sukuk portfolio to maximize returns.
- ▶ The company built a state of the art B.R.R. Security Vault which was opened for business in July 1989. This custom built fort-like building on Shahrah-e-Quaideen, offers a unique blend of high security with a pleasant and friendly atmosphere within and around the building. The security vault has 4 floors of lockers in all sizes catering to business, commercial and individual clients alike. In addition, it offers custodial services to corporate clients.
- ▶ Our prestigious B.R.R. TOWER, is a 20-storey state of the art building reflects the Islamic architecture through its three arches and wind turbine is a manifest addition in the financial district of Karachi, i.e. at I. I. Chundrigar Road which is fully Rented.



Organogram



Corporate Information

- ▶ Symbol : BRRG
- ▶ Company Registration Number: 0190437
- ▶ NTN Number: 4611426
- ▶ Board of Directors:
 - Ms. Hamida Dawood (Chairman)
 - Mr. Waqas Anwer Qureshi
 - Mr. Ghazanfur ul Islam
 - Mr. Muhammad Ali Ayaz Dawood
 - Mr. Ayaz Dawood
 - Mr. Amer Maqbool
 - Mr. Junaid Sakhi
- ▶ Chief Executive: – Mr. Ayaz Dawood
- ▶ Management:
 - Syed Tariq Masood (*Chief Financial Officer*)
 - Syed Farhan Abbas (*Head of SAM & Operations*)
 - Mr. Tahir Mehmood (*Company Secretary*)
 - Mr. Iqbal Ahmed (*G.M. BRR Security Vault*)
- ▶ Auditor: Crowe Hussain Chaudhury & Co
- ▶ Head office: 20th Floor BRR Tower, Hassan Ali Street, Off: I.I Chundrigar Road, Karachi– 74000
- ▶ Security Vault: G-187, Block-2, Shahrah-e-Quaideen, PECHS, Karachi-754000
- ▶ Website: www.firstdawood.com/brrgl
- ▶ Email address: brr@firstdawood.com
- ▶ Phone : 92-21-32270181-6 and 32602401-6



Overview

- ▶ The financial year 2023–24 was marked by a challenging economic landscape. Elevated inflation rates, higher taxation, currency depreciation, political instability, and geopolitical tensions have created a difficult environment for growth. These challenges have constrained economic expansion to a modest rate of 2.38%. Despite these hurdles, we remain focused on adapting to the evolving conditions and pursuing opportunities for sustainable growth.
- ▶ The company delivered strong financial results for the year ended June 30, 2024, with rental income from investment properties increasing by 15.14% to PKR 250.276 million and income from lockers and custodial services rising by 16.72% to PKR 73.886 million. Profit before taxation and levy grew by 2.24 times to PKR 541.744 million, while net profit surged by 3.04 times to PKR 448.469 million. Earnings per share (EPS) saw a substantial rise to PKR 4.72 from PKR 1.55 in the previous year, highlighting the company's focus on growth and shareholder value creation.
- ▶ These figures reflect our dedication to efficient financial management, responsible governance, and continued value delivery to our shareholders, as we navigate a dynamic business landscape



Financial Performance

Key Financial Data	2024	2023	Change
	-----Rupees in millions-----		
Paid-up Capital	950.08	950.08	-
Reserves	2,592.00	2,101.48	490.52
Total Assets	4,127.68	3,754.58	373.1
Total Liabilities	585.59	703.01	-117.42
Borrowings	Nil	110.00	-110.00
Rental Income	324.16	280.68	43.48
Administrative expenses	210.03	186.33	23.7
Operating profit	50.41	39.79	10.62
Net Profit	448.47	147.71	300.76
Dividend	47.50	47.50	-
Earnings per share (Rs)	4.72	1.55	3.17
Profit paid per share (Rs)	0.50	0.50	-



Financial Performance.....

BRR GUARDIAN LIMITED FINANCIAL SUMMARY

2024

2023

Key Financial Figures

-----**(Rs. In million)**-----

Statement of Profit and Loss

Rental income	324.16	298.14
Operating profit	50.41	57.25
Investment income	441.82	181.52
Other income	72.57	30.43
Depreciation	(60.78)	(55.69)
Financial costs	(23.06)	(27.42)
Administrative and operating expenses	(210.03)	(186.33)
Expected credit loss allowance-net	(2.93)	1.13
Unrealized gain on revaluation of FVTPL investments	279.66	126.86
Profit before tax	541.74	241.78
Taxation	(93.27)	(94.07)
Profit after tax	448.47	147.72



Financial Performance.....

BRR GUARDIAN LIMITED FINANCIAL SUMMARY

2024**2023**

Key Financial Figures

Statement Of Financial Position

----- (Rs. In million) -----

Paid-up Capital	950.08	950.08
Reserves	2,592.01	1,286.70
Surplus on revaluation of investments-FVTOCI investments	881.70	814.78
Shareholder's Equity	3,542.09	3,051.57
Borrowings	-	110.00
Investment properties	926.14	858.82

Performance Indicators

Profit paid per share (Rs.)	0.50	0.50
Profit paid per share (%)	5%	5%
Break-up value per share (Rs.)	37.28	32.12
Market value per share (Rs.) *	15.69	11.50
Price Earnings ratio	3.32	7.07
Income/Expense ratio	2.15	1.41



Future Prospect

- ▶ We are closely watching the political scenario and our target is to continue to be profitable for our shareholders with the expectation of interest rate declining worldwide we expect properties and equity to enhance in value.
- ▶ Further, we are pursuing the demerger/transfer of the Designated Assets from **BRR Financial Services (Private) Limited** (our wholly owned subsidiary) to **BRR Guardian Limited** and the reconstitution/reconstruction of the share capital and reserves of both the Companies, which will further strengthen our financials.
- ▶ Through adaptability and collaboration, we aspire to surmount challenges and contribute to the growth of Pakistan's economy.



Question & Answers

Thank You

