

November 13, 2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Subject: Change of Directors under Scheme of Amalgamation****Dear Sir,**

In accordance with Article 5.3 and related provisions of the Scheme of Arrangement, and pursuant to the Court Order of the Sindh High Court in J.C.M Petition No. 8 of 2024 as already disclosed on October 14, 2024, we hereby notify you of the changes to the Board of Directors as detailed below:

**Incoming/Replacement Directors**

1. MS. ERUM BILWANI	Director
2. MR. MUHAMMAD REHAN ALAM	Director
3. MR. WAJID HUSSAIN	Director
4. MR. MUHAMMAD ASHFAQ	Director
5. MR. SHEHZAD HUSSAIN	Director

**Outgoing/Cessation of Directors**

1. MR. FAYYAZ ILYAS	Director
2. MR. FREYAN BYRAM AVARI	Director
3. MR. JOHANNES HAILU GUNNELL	Director
4. MS. SARAH KWENA MAJA	Director
5. MR. MOHAMED HUSSEIN MAHMOUD MOHAMED EBEID	Director

Please note that the above changes are subject to NOCs/approval from respective regulators that are in process.

You may please inform the TRE Certificate Holders of the Exchange and all concerned accordingly.

Yours Sincerely,

Shahid Kamal

**Company Secretary**