

November 13<sup>th</sup>, 2024

**Executive Director**

Public Offering & Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**The Chief Executive**

Samba Bank Limited  
Ground Floor Arif Habib Centre, MT Khan Road  
Karachi

Subject: Withdrawal of Public Announcement of Intention to acquire approximately 84.51% ordinary shares of Samba Bank Limited

Dear Sirs,

This is with reference to the Public Announcement of Intention (“PAI”) made by Bank Alfalah Limited (“Acquirer”) dated April 9, 2024 published in Business Recorder and Nawa-i-Waqt on April 15, 2024 to acquire approximately 84.51% shareholding of Samba Bank Limited (the “Target Company”) held by Saudi National Bank (“SNB”), and the Extension in the timeline for Public Announcement of Offer issued on October 23<sup>rd</sup> 2024, subject to receipt of regulatory and other approvals (“Transaction”).

SNB has decided not to proceed with the sale of its 84.51% shareholding in the Target Company and, therefore, has terminated the Transaction. In this regard, the disclosure of SNB’s decision was made by the Target Company to the PSX on Tuesday, 12<sup>th</sup> November 2024.

In this backdrop, and pursuant to Regulation 21 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (“Regulations”) read with the Securities Act 2015, we Arif Habib Limited, in our capacity as Manager to the Offer, on behalf of the Acquirer, hereby give notice that in view of the termination of the Transaction by SNB, our client, the Acquirer hereby withdraws the PAI in relation to the shareholding in the Target Company. The aforesaid withdrawal of PAI is intended to be published in Business Recorder and Nawa-i-Waqt on November 14<sup>th</sup> 2024.

This process of withdrawal is being undertaken to ensure compliance with the law. You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of **Arif Habib Limited**

  
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**Farhan Rizvi**

Director, Investment Banking