



# OGDCL Corporate Briefing Session 2023-24



Friday, November 15, 2024

# DISCLAIMER



## PRESCIENT STATEMENTS

*During the course of this presentation, we may make some statements which relate to future events and performance of the Company. These forward looking statements are subject to a variety of risks and force majeure, both general & specific, and ancillary factors that could cause actual results to differ materially from the original plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. Furthermore, OGDCL does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise, other than that as required by applicable laws, the listing rules or prospectus rules of the United Kingdom listing authority, the Pakistani Capital Market's authority or the Pakistan Stock Exchange.*

*When relying on these forward looking statements one should carefully consider the political, economic, security, social and legal environmental threats in which OGDCL operates. The documents filed from time to time with the above-stated listing authorities may identify the ameliorating and aggravating factors that could cause actual results to differ materially from those contained in any forward-looking statements.*

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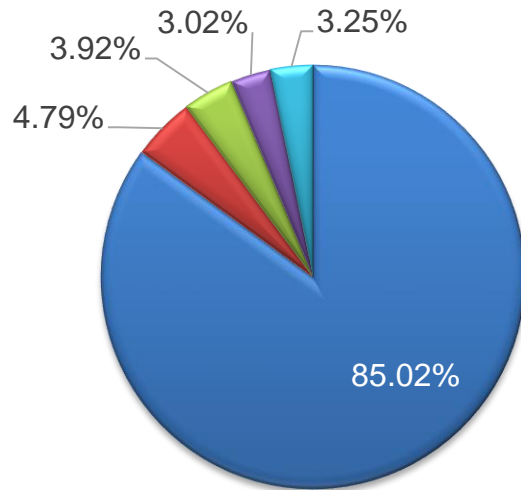
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# COMPANY PROFILE



## SHAREHOLDING



■ GOP

■ Banks/Development Financial Institutions/Non-Banking FI / Insurance / Modarba & Mutual Funds

■ General Public

■ Foreign Companies

■ Others

- National Oil and Gas Company of Pakistan
- Market leader:
  - Exploration acreage
  - Oil and gas reserves
  - Production
- Established in 1961 as a Public Sector Corporation
- Converted to a Public Limited Company in October 1997
- Listed on Pakistan Stock Exchange in October 2003
- Global Depository Shares listed on London Stock Exchange in December 2006

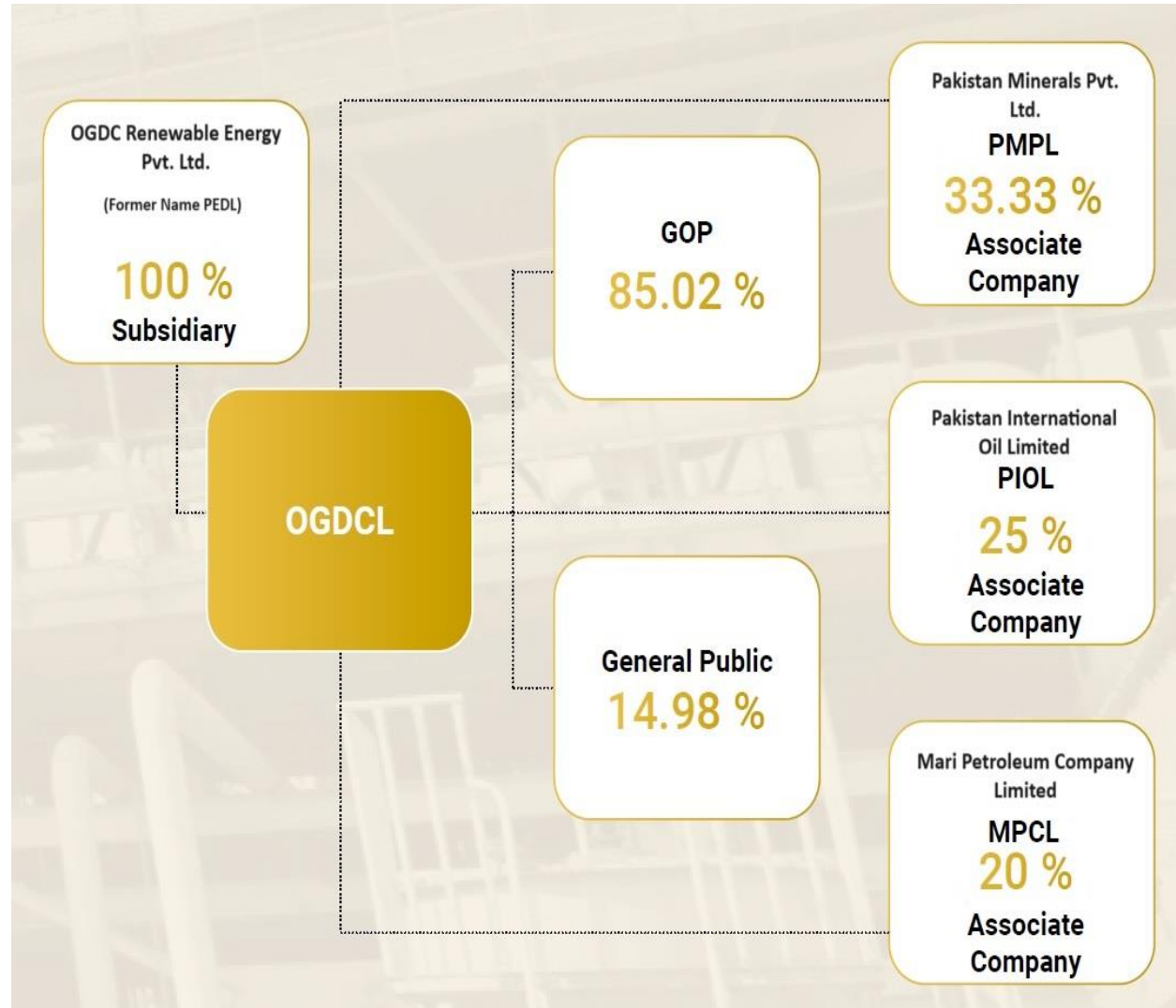
# OWNERSHIP AND ASSOCIATE COMPANIES



The authorized capital of the Company is Rs 50 billion










The issued, subscribed and paid up capital of the Company is Rs 43 billion

GoP shareholding is inclusive of 10.05% share held by OEET

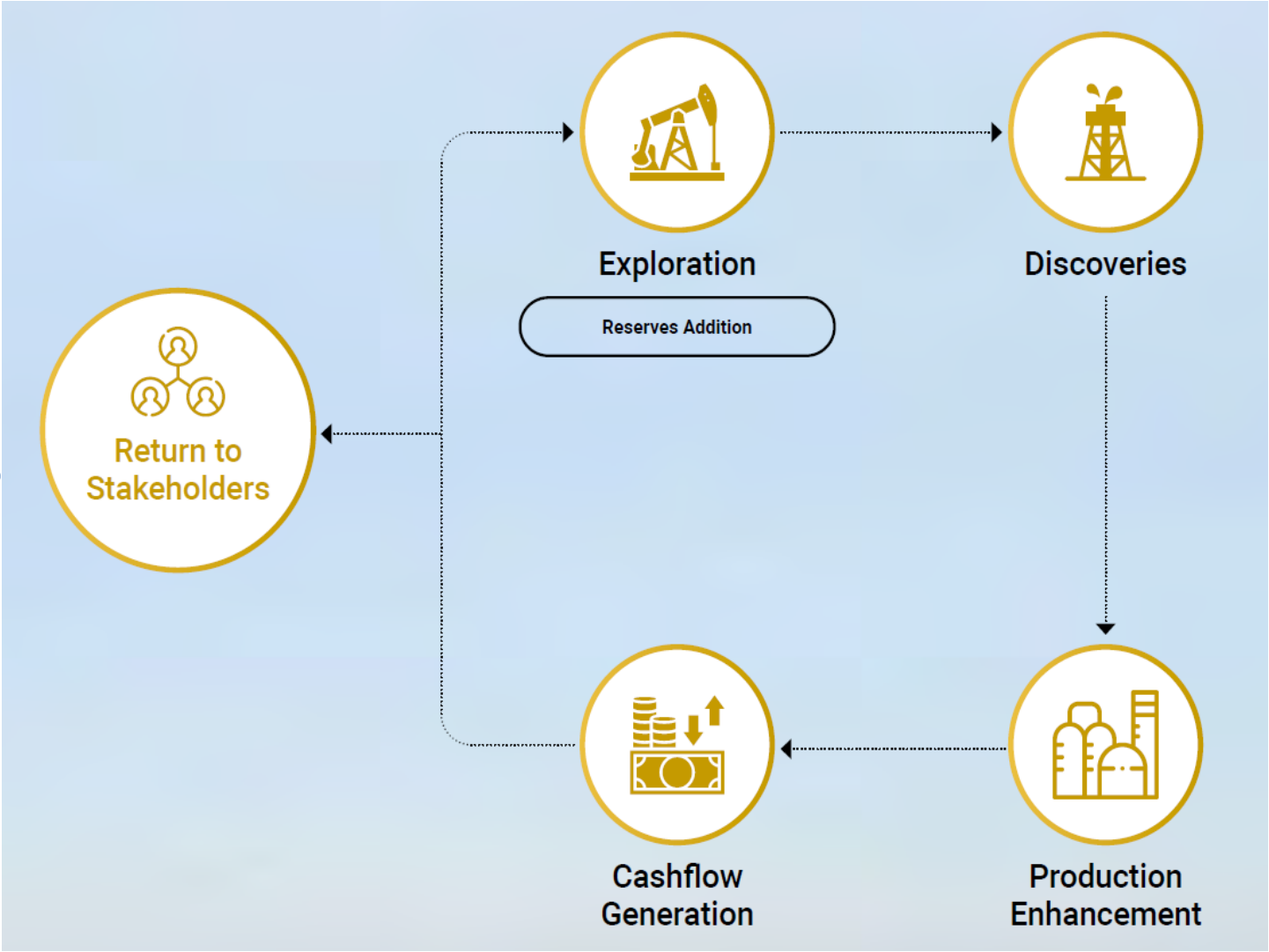
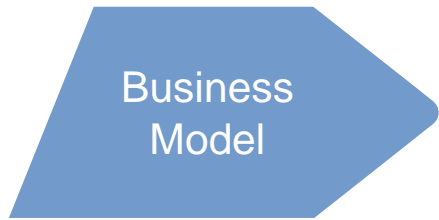


# MILESTONES ACHIEVED 2023-24



<p> <b>JULY 2023</b></p> <ul style="list-style-type: none"> <li>• Production enhancement at Nim East-1, Pasahki-11, Chak 2-1 &amp; Chak V Dim South-3 following optimization initiatives</li> <li>• MOU signed with PSO in respect of green field refinery project</li> <li>• Provisional award of 2 exploration blocks; Sehwan &amp; Zindan-II</li> </ul>	<p> <b>SEPTEMBER 2023</b></p> <ul style="list-style-type: none"> <li>• Gas discovery at Chak 214-1 in district Rahim Yar Khan, Punjab</li> <li>• Production commencement from Nashpa-11 with focus on production optimization</li> </ul>	<p> <b>OCTOBER 2023</b></p> <ul style="list-style-type: none"> <li>• Won 38th Corporate Excellence Award organized by MAP</li> <li>• Participation in ADIPEC held at Abu Dhabi, UAE</li> </ul> <p> <b>NOVEMBER 2023</b></p> <ul style="list-style-type: none"> <li>• Completion of Khewari Development Project</li> </ul>	<p> <b>DECEMBER 2023</b></p> <ul style="list-style-type: none"> <li>• Gas condensate discovery at Dars West-2 in district Tando Allah Yar, Sindh</li> <li>• Established world recognized AI based drilling and engineering operations monitoring platform at Bettani Wells</li> </ul>	<p> <b>FEBRUARY 2024</b></p> <ul style="list-style-type: none"> <li>• Gas condensate discovery at Kharo-1 in district Khairpur, Sindh</li> </ul>
<p> <b>MARCH 2024</b></p> <ul style="list-style-type: none"> <li>• Gas condensate discovery at Togh-2 in district Kohat, KP</li> <li>• Tax Excellence Award received from the Honorable Prime Minister of Pakistan</li> </ul>		<p> <b>APRIL 2024</b></p> <ul style="list-style-type: none"> <li>• Tight Gas Discovery at Nur West-1 in district Sujawal, Sindh</li> </ul>		<p> <b>JUNE 2024</b></p> <ul style="list-style-type: none"> <li>• Recovery of Rs 82 billion representing Company's principal investment in PPTFCs issued by PHPL</li> </ul>

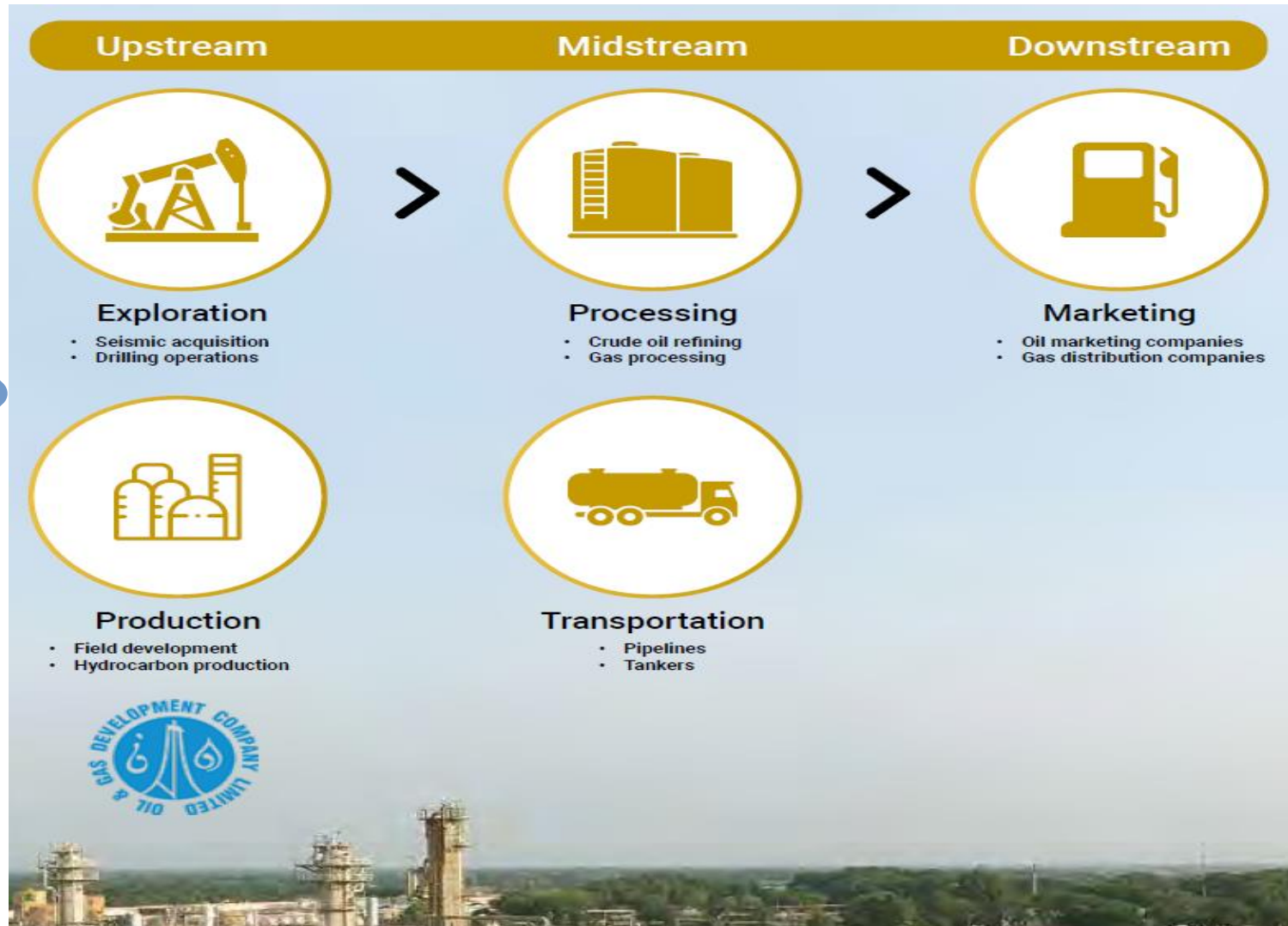
# EXPLORATION & PRODUCTION CYCLE



# EXPLORATION & PRODUCTION CYCLE



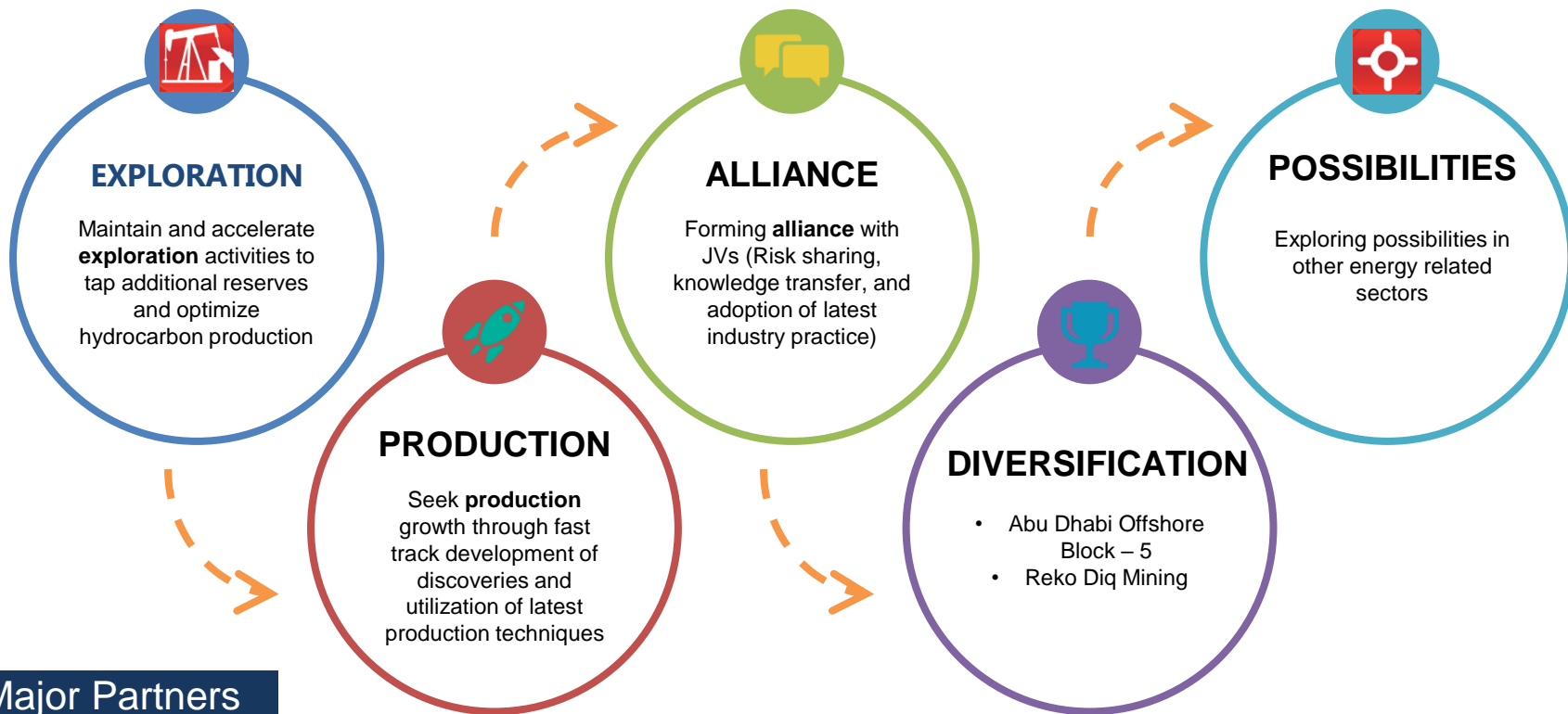
Petroleum  
Value Chain



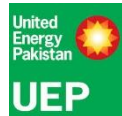


# BUSINESS STRATEGY

Management objectives and strategies aimed at improving corporate performance and shareholder value maximization



## Major Partners



# INITIATIVES



## PRODUCTION



### PRODUCTION ENHANCEMENT

01



#### KHEWARI DEVELOPMENT PROJECT

- Fast track strategy for completion of Khewari Development Project
- Accelerating processes for the first gas injection by laying a 6" dia pipeline spanning 14.5 kilometers
- Injection of Suleman 1 & 2 Wells with 10 MMSCFD gas processing at Sinjhor Plant

02



#### OTHER INTERVENTIONS

- Compression Projects
- Production Commencement 04 Exploratory Wells & 07 Development Wells
- 05 Artificial Lift System Installed (ESPs)
- Workovers (16 no's Rig & 77 no's Rigless)
- Innovative Production Enhancement Interventions

# INITIATIVES



## BUSINESS DIVERSIFICATION



### ● ABU DHABI OFFSHORE BLOCK-5

Planned exploration and evaluation activities are underway, whereby during the reporting period field development plan has been submitted to ADNOC and concept selection study of surface facilities has been completed. Moreover, drilling of two appraisal wells completed, while drilling of an exploration well is in progress during the current FY 2024-25.



### ● REKO DIQ MINING PROJECT

Project feasibility is in progress and is expected to be completed by end of CY 2024.



### ● GEOTHERMAL ENERGY PROJECT

Pursuant to a MOU signed during March 2023 with SLB, OGDCL aims to evaluate and develop Pakistan's geothermal potential through a country-wide evaluation of subsurface temperature using proprietary data of the Company's operational fields. In this regard OGDCL has awarded R&D contract to SLB for identification, evaluation and estimation of geothermal potential areas using regional models and well productivity calculations. The study is expected to be completed by the end of 2024.



### ● GREEN INITIATIVES

In its strive to venture into renewable energy, the Company is also patronizing renowned educational institutions on various projects like green hydrogen, clean energy technologies, decarbonization, etc.

# CHALLENGES



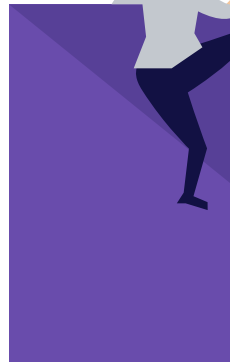
## PPRA Rules

E&P Industry Specific Policy Formulated and awaiting approval of Ministry



## Circular Debt

Mounting Receivables due to Circular Debt Issue



## Forced Curtailment of Gas

Forced Curtailment of Gas by SNGPL and Uch Power Limited



## Security Environment

Balochistan and Khyber Pakhtunkhwa



# HIGHLIGHTS – 2023-24



## Discoveries

5 Oil and Gas Discoveries



## Net Profit

Rs. 208 Billion



## Award

Tax Excellence Award  
received from the  
Honorable Prime  
Minister of Pakistan



## Award

Won 38th Corporate  
organized by MAP  
Excellence Award



## Award

13th Fire Safety Award  
2023



## Award

20th Annual Environment  
Excellence Award 2023



## Award

Won 4 prestigious CSR  
Awards

# OPERATIONAL HIGHLIGHTS

## Exploration - Portfolio

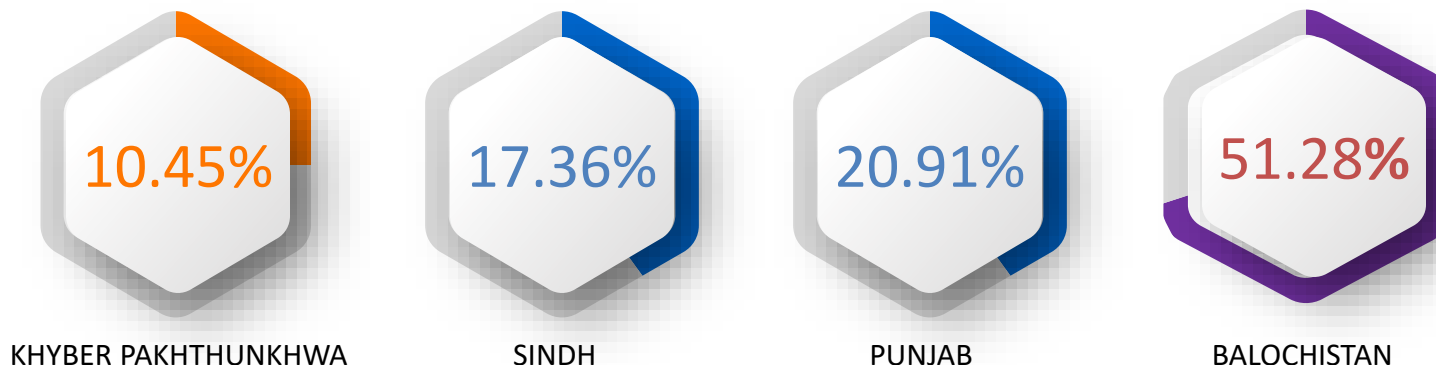


OGDCL holds exploration acreage of 99,283.64 Km<sup>2</sup>

As on Jun 30, 2024	100% Owned	Operated JVs	NJVs	Total
Exploration Licenses	22	32	13	67
Development & Production Leases	34	44	33	111

In addition to above, 06 operated & 04 non-operated blocks have been awarded by DGPC during the year 2023-24.

### Province wise Breakup of Concessions

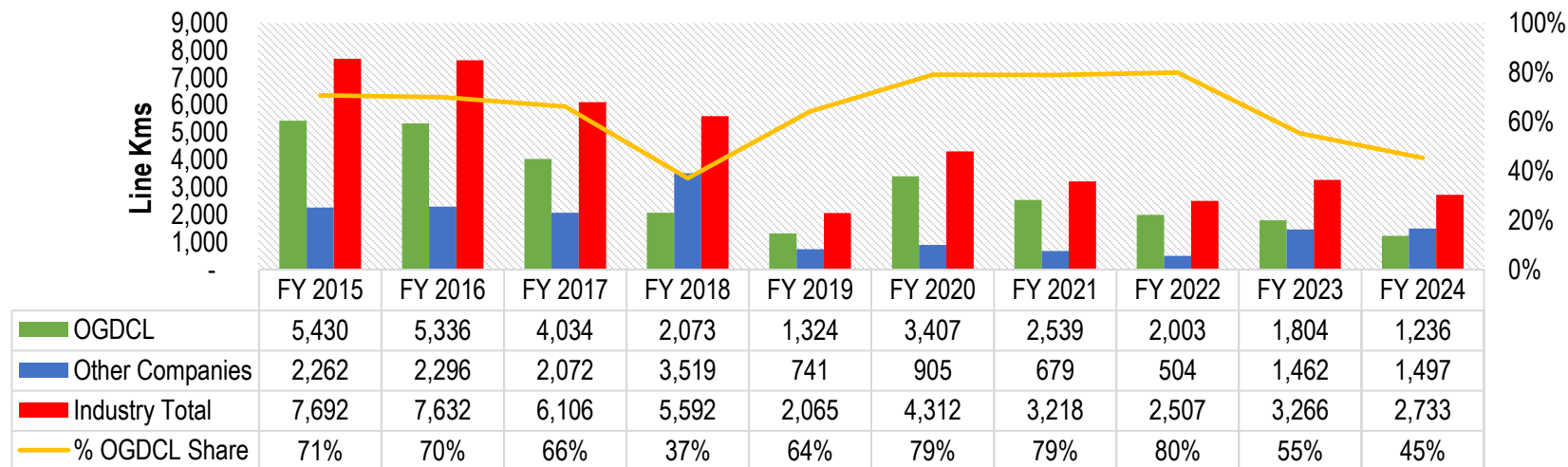


# OPERATIONAL INDICATORS

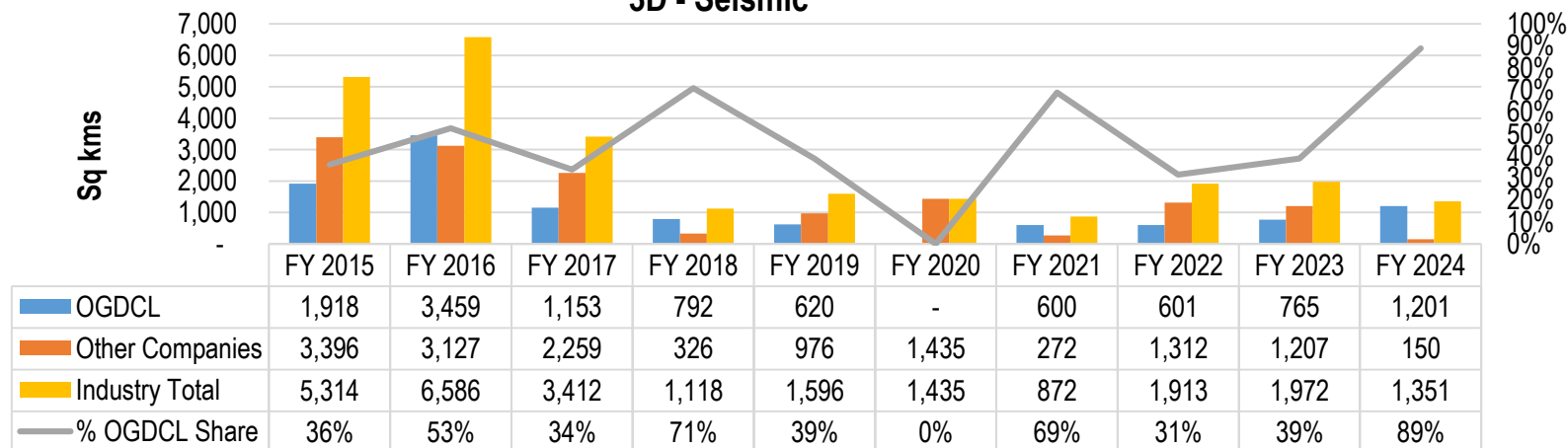
## Seismic - Industry Comparison



### 2 D - Seismic



### 3D - Seismic

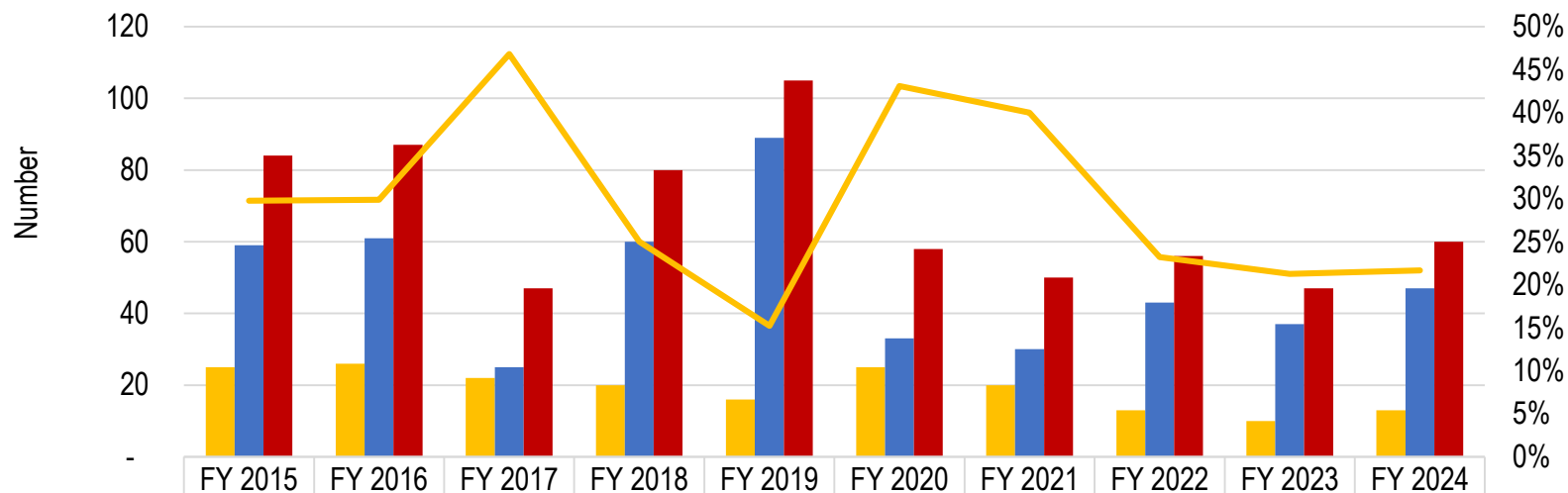


# OPERATIONAL HIGHLIGHTS

## Wells - Industry Comparison



### WELLS



	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
OGDCL	25	26	22	20	16	25	20	13	10	13
Other Companies	59	61	25	60	89	33	30	43	37	47
Industry Total	84	87	47	80	105	58	50	56	47	60
% OGDCL Share	30%	30%	47%	25%	15%	43%	40%	23%	21%	22%

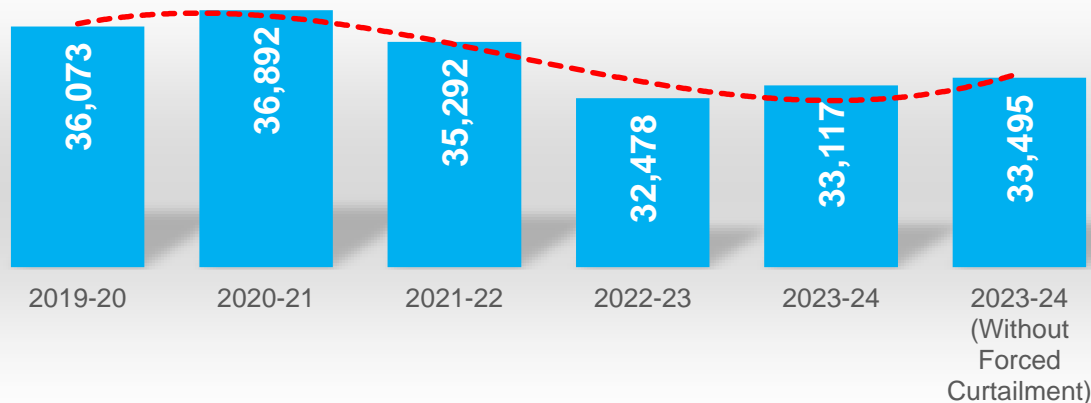


# OPERATIONAL HIGHLIGHTS

## Production - Industry Comparison



### OGDCL Net Oil Production (BBL/D)



### Market Share – Gross Production (Source: PPIS)

Industry	76,747	75,530	73,441	69,514	70,524
OGDCL Share	46%	48%	47%	46%	46%

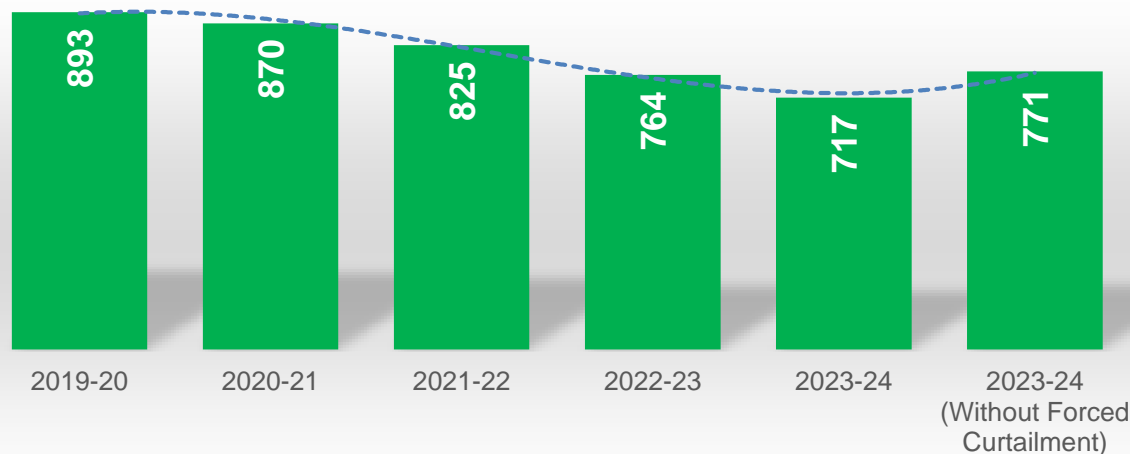
Forced production curtailment by SNGPL and UPL from Qadirpur, Nashpa, Chanda, Dhok Hussain, Togh and Uch fields impacted daily net production by 378 barrels.

# OPERATIONAL HIGHLIGHTS

## Production - Industry Comparison



### OGDCL Net Gas Production (MMSCF/D)



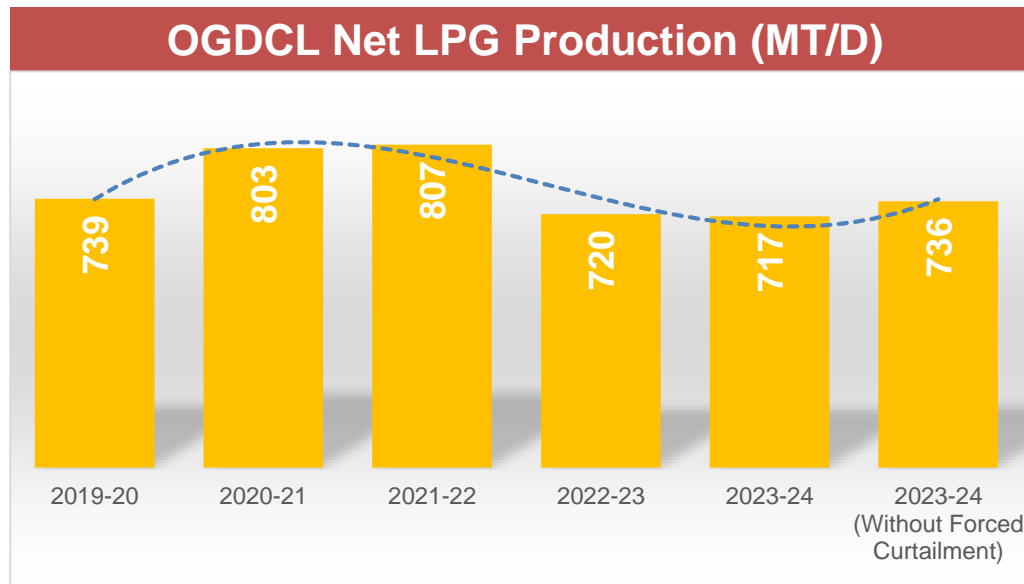
### Market Share – Gross Production (Source: PPIS)

Industry	3,598	3,505	3,390	3,259	3,116
OGDCL Share	29%	29%	29%	29%	28%

Forced production curtailment by SNGPL and UPL from Qadirpur, Nashpa, Chanda, Dhok Hussain, Togh and Uch fields impacted daily net production by 54 MMcf.

# OPERATIONAL HIGHLIGHTS

## Production - Industry Comparison



### Market Share – Gross Production (Source: PPIS)

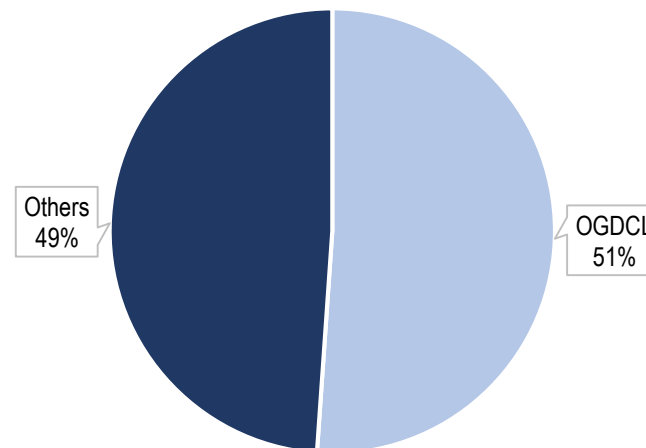
Industry	2,080	2,088	2,143	2,000	2,013
OGDCL Share	34%	37%	37%	36%	37%

Forced production curtailment by SNGPL from Nashpa and Chanda fields impacted daily net production by 19 tons of LPG.

# MARKET LEADERSHIP – Reserves

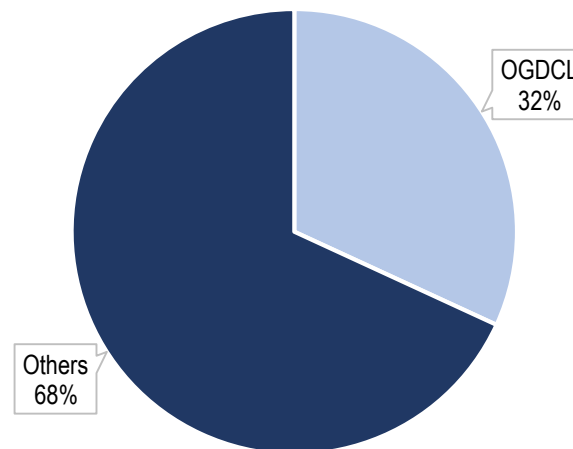
## OIL RESERVES

<b>Total Country</b>	<b>243 MMBBL</b>
<b>OGDCL's Share</b>	<b>124 MMBBL</b>
<b>Other E&amp;P Companies Share</b>	<b>119 MMBBL</b>



## GAS RESERVES

<b>Total Country Gas Reserves</b>	<b>18,472 BCF</b>
<b>OGDCL's Share</b>	<b>5,887 BCF</b>
<b>Other E&amp;P Companies</b>	<b>12,585 BCF</b>

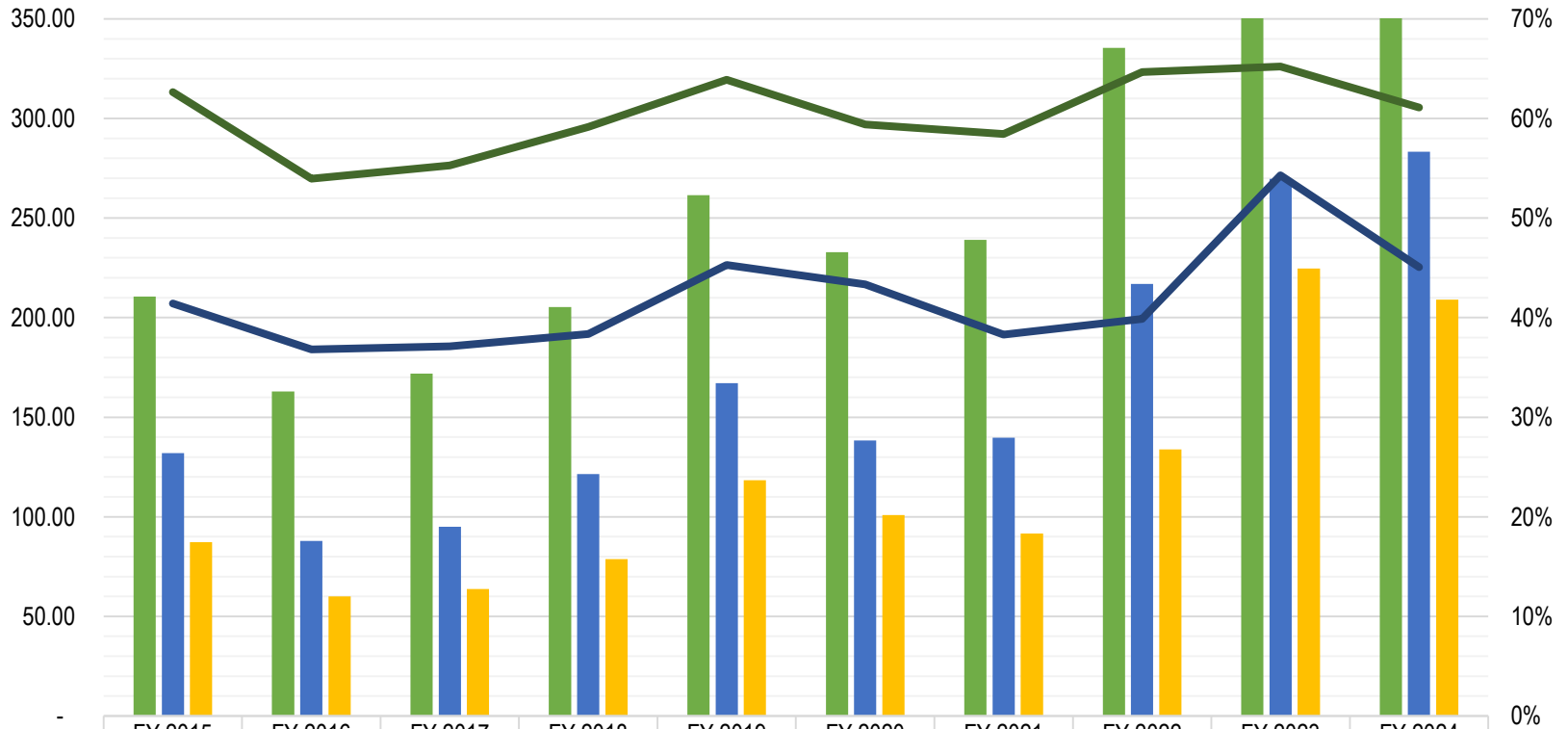


# FINANCIAL INFORMATION

## Profitability Over a Decade



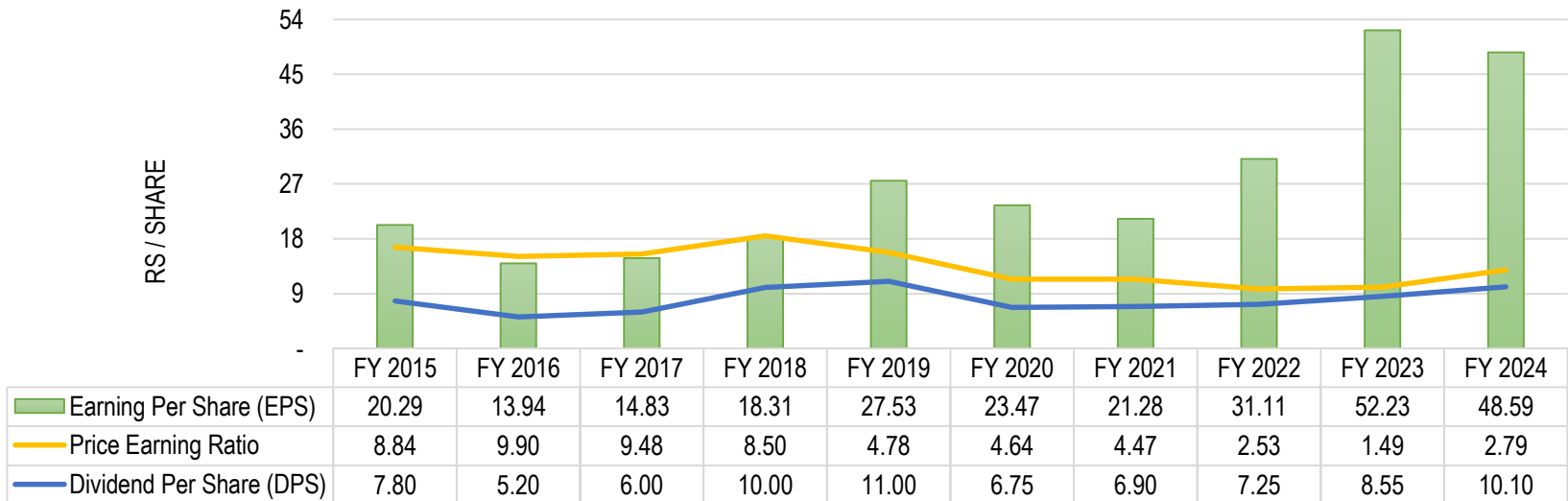
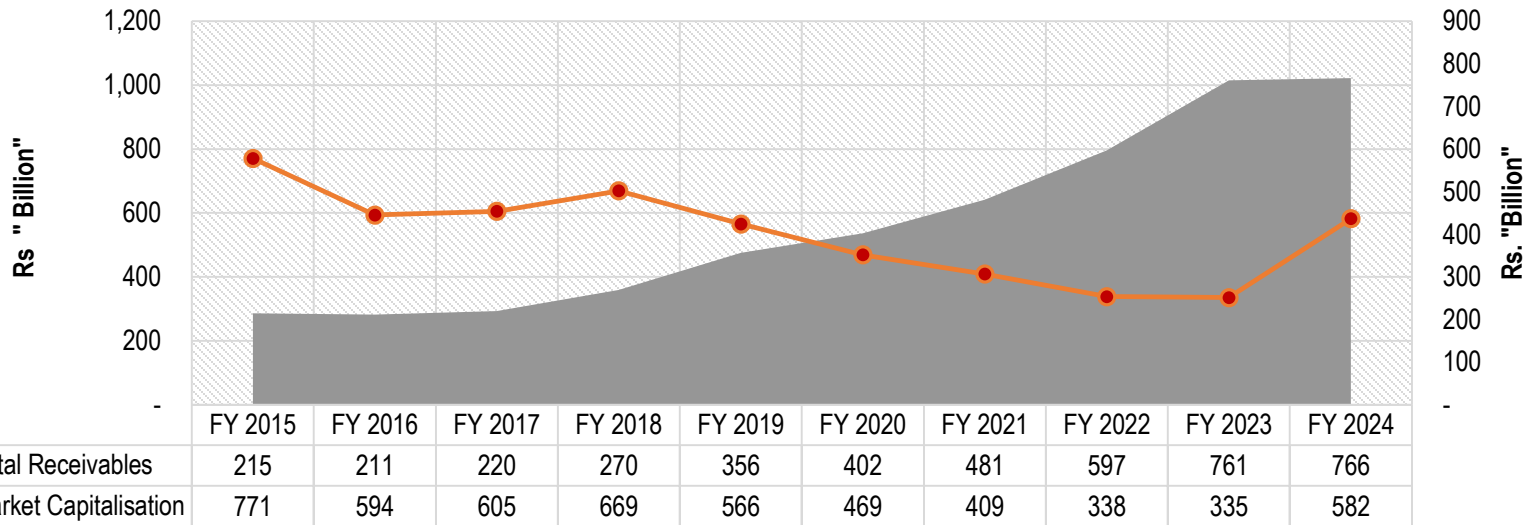
Rs in billion



	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Revenue	210.63	162.87	171.83	205.34	261.48	232.93	239.10	335.46	413.59	463.70
Gross Profit	131.97	87.89	95.00	121.48	167.06	138.38	139.75	216.92	269.73	283.31
Net Profit	87.25	59.97	63.80	78.74	118.39	100.94	91.53	133.78	224.62	208.98
Gross Profit Margin	63%	54%	55%	59%	64%	59%	58%	65%	65%	61%
Net Profit Margin	41%	37%	37%	38%	45%	43%	38%	40%	54%	45%

# FINANCIAL INFORMATION

## OGDCL Value



# CSR PERFORMANCE HIGHLIGHTS



- Flood Relief activities across the country
- Launched Ration Drive 2023 & 2024; food hamper to 15,000 families
- Distributed 100 ambulances across the country
- Established 35 eye camps in 2023 through Al-Shifa eye trust
- Established hepatitis C Camps through AKUH across the Country.
- Operating 22 health care facilities and 06 mobile units to provide health facility to people at their door steps
- Distributed 1,726 Wheel chairs at various Hospitals
- Launched Plantation drive across the country
- Establishment of burn Unit in district Kohlu
- Upgraded /rehabilitated Govt Hospitals and schools
- 27 scholarships at IBA Karachi and 875 scholarships at Sukkur IBA



# CSR PERFORMANCE HIGHLIGHTS



- Skill Development of 313 Youths at NAVTTC
- OGDCL CSR Internship program (300 interns each year)
- 460 electric sewing machines distributed in district Kharan ,Jhal Magsi to empower women.
- Community Midwifery Training Program for 30 Women, Dera Bugti
- Vocational Training for 89 Women, Dera Bugti
- Operating women Vocational Training Center, Hyderabad
- Constructed 84 climate-resilient houses in Jhal Magsi and 30 resilient houses for vulnerable communities, in Jaffarabad
- Installed RO Plants, pressure pumps, Hand pumps at various locations and providing 500,000 liters of water to local communities on daily basis
- Constructed 12.5 Km road in Hyderabad
- Sponsorship to Special Olympics Pakistan for 20 athletes
- Provided Sports equipment's to locals teams in 17 districts







# THANK YOU...

## Q & A SESSION



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