

November 14, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

RE: CORPORATE BRIEFING SESSION - 2024

Dear Sir,

We are pleased to inform you that Corporate Briefing Session (CBS) of Artistic Denim Mills Limited will be held on Tuesday, November 19, 2024 at 4:00 p.m. The session will be conducted virtually via Zoom, to brief the investors/analysts/shareholders about the Company's financial performance for the year ended June 30, 2024 and future outlook. Please find the CBS presentation attached for your reference.

Details for accessing the Zoom session are as follows:

Join Zoom Meeting

<https://us02web.zoom.us/j/86032708040>

Meeting ID: 860 3270 8040

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
Director & Company Secretary



Encl: As stated



Corporate Briefing Session 2024



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Company's Introduction:

Artistic Denim Mills Limited

Artistic Denim Mills Limited (the Company) was incorporated in Pakistan on May 18, 1992 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and is currently listed on Pakistan Stock Exchange Limited.

Board of Directors:

Mr. Muhammad Faisal Ahmed	Chief Executive Officer
Mr. Muhammad Iqbal Ahmed	Chairman
Ms. Zahra Faisal Ahmed	Director
Mr. Muhammad Yousuf Ahmed	Director
Mr. Muhammad Ozair Qureshi	Director
Mr. Yazdani Zia	Director
Mr. Muneer Ahmed	Director

Chief Financial Officer:

Mr. Sagheer Ahmed

Company Secretary:

Mr. Muhammad Ozair Qureshi

Credit Rating by VIS Credit Rating Company Ltd

Long Term: A-
Short Term: A-2
Outlook: Stable

Symbol

ADMM

Share Registrar:

M/s F.D. Registrar Services (Pvt.) Limited
17th Floor, Saima Trade Tower-A,
I.I. Chundrigar Road Karachi.

Auditors:

M/s. Reanda Haroon Zakaria Amir Salman Rizwan & Company
Chartered Accountants

Registered Office:

Plot No. 5-9, 23-26, Sector 16,
Korangi Industrial Area, Karachi
UAN: 111 236 236
Website: www.admdenim.com

Company's Operations:

Artistic Denim Mills Limited

The principal activity of the Company is to manufacture and sell recycled fiber, yarn, rope dyed denim fabric, garments and value added textile products. The Company operates as a vertically integrated recycled fiber, yarn, denim fabric and garments manufacturer. The revenue of the company comprises exports with sales generated through recycled fiber, yarn, denim fabric and denim garments.

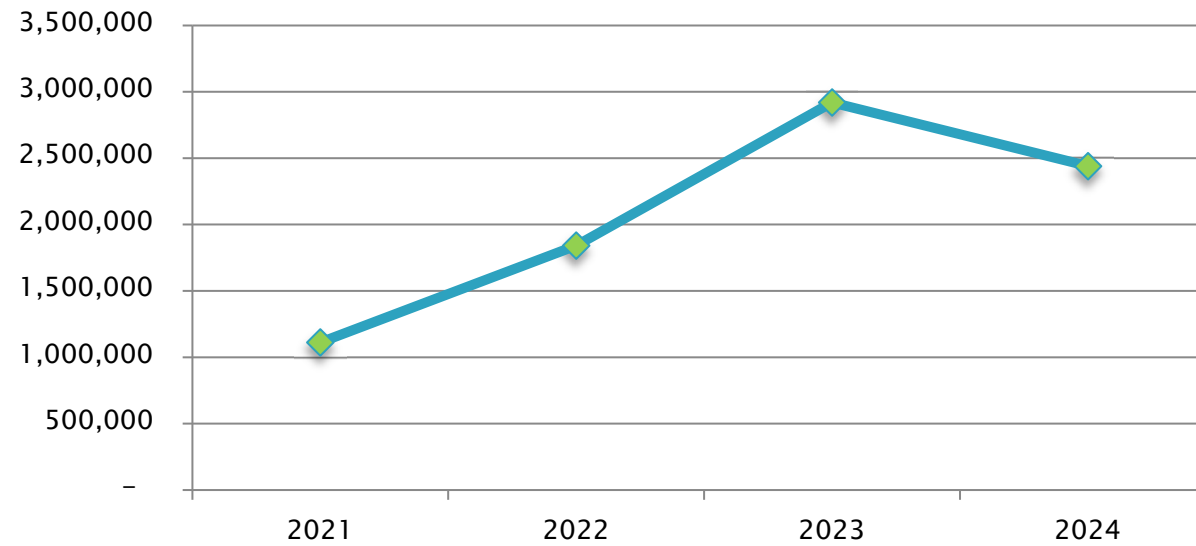
Financial Results and Highlights

Operating Financial Results June 30, 2024

Description	2024 Rs. '000	2023 Rs. '000
Turnover	20,810,386	17,072,735
Gross profit	2,440,325	2,919,697
Gross profit percentage	11.73%	17.10%
Other income	174,486	109,704
Finance cost	1,218,895	981,809
Profit before levies and income tax	618,028	1,308,666
Net profit for the year	331,719	1,060,630
Net profit for the year percentage	1.59%	6.21%
Earnings per share	3.95	12.63
Dividend per share	1.00	3.50

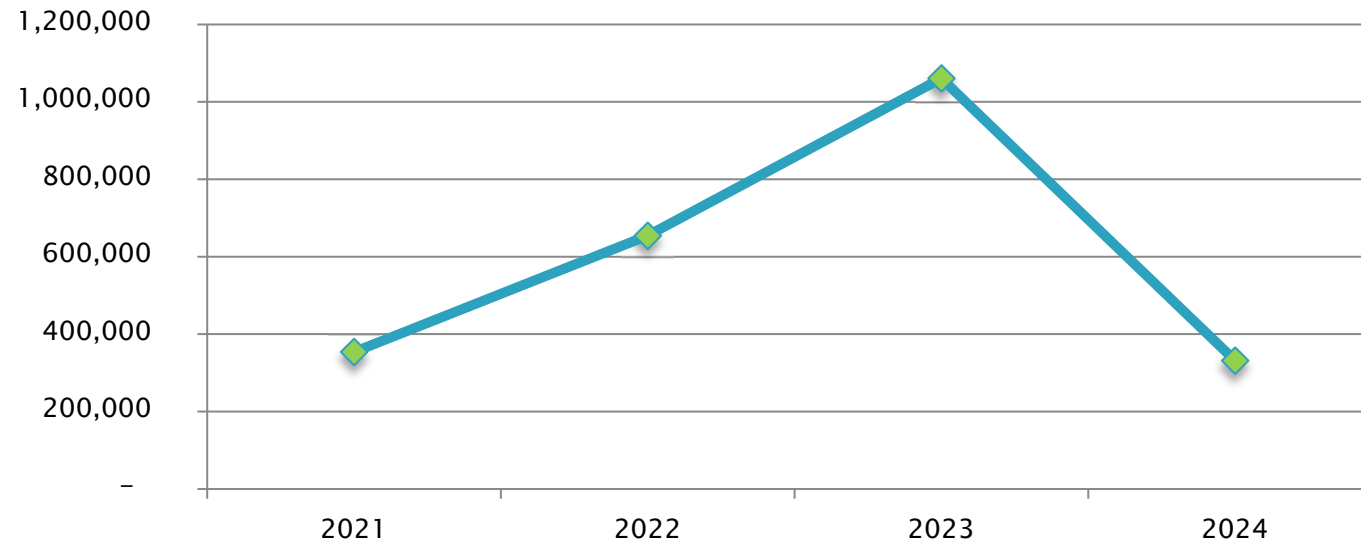
Gross Profit – Rs. '000

2021	2022	2023	2024
1,111,733	1,841,198	2,919,697	2,440,325



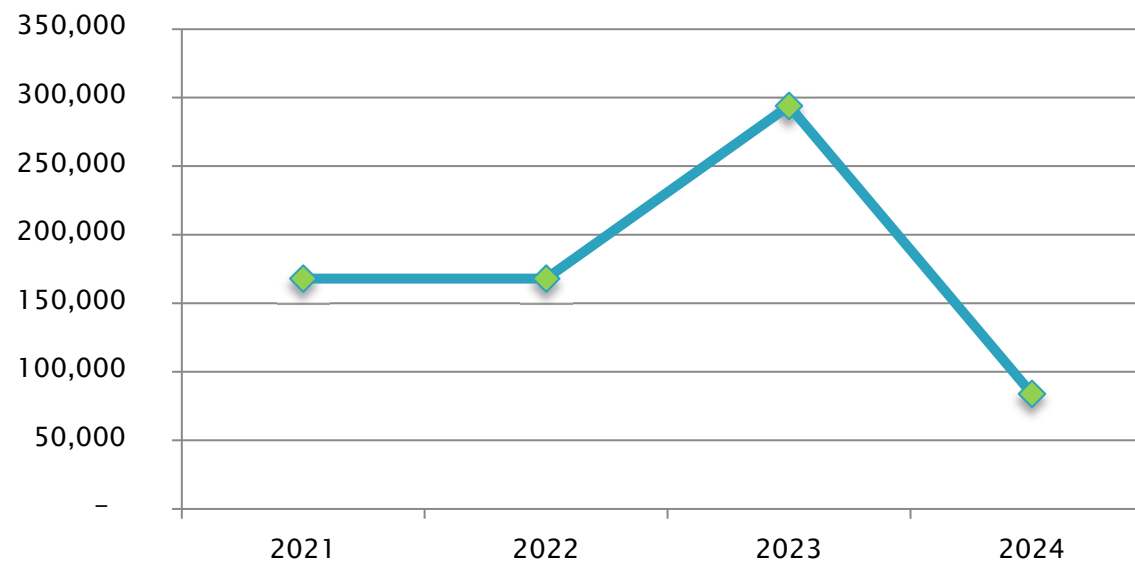
Net Profit after Levies and Income Tax – Rs. '000

2021	2022	2023	2024
353,902	654,252	1,060,630	331,719



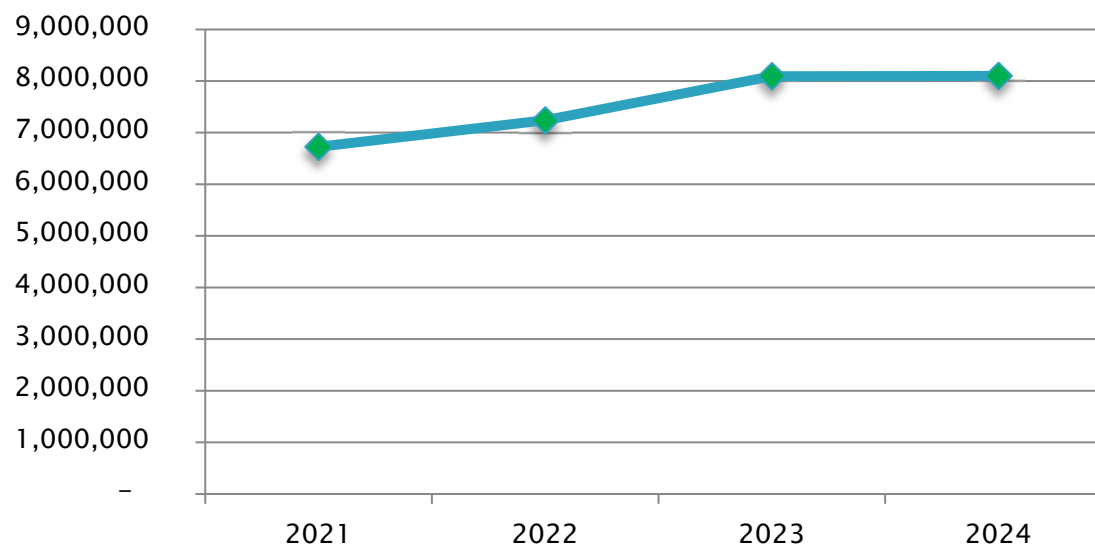
Dividend – Rs. '000

2021	2022	2023	2024
168,000	168,000	294,000	84,000

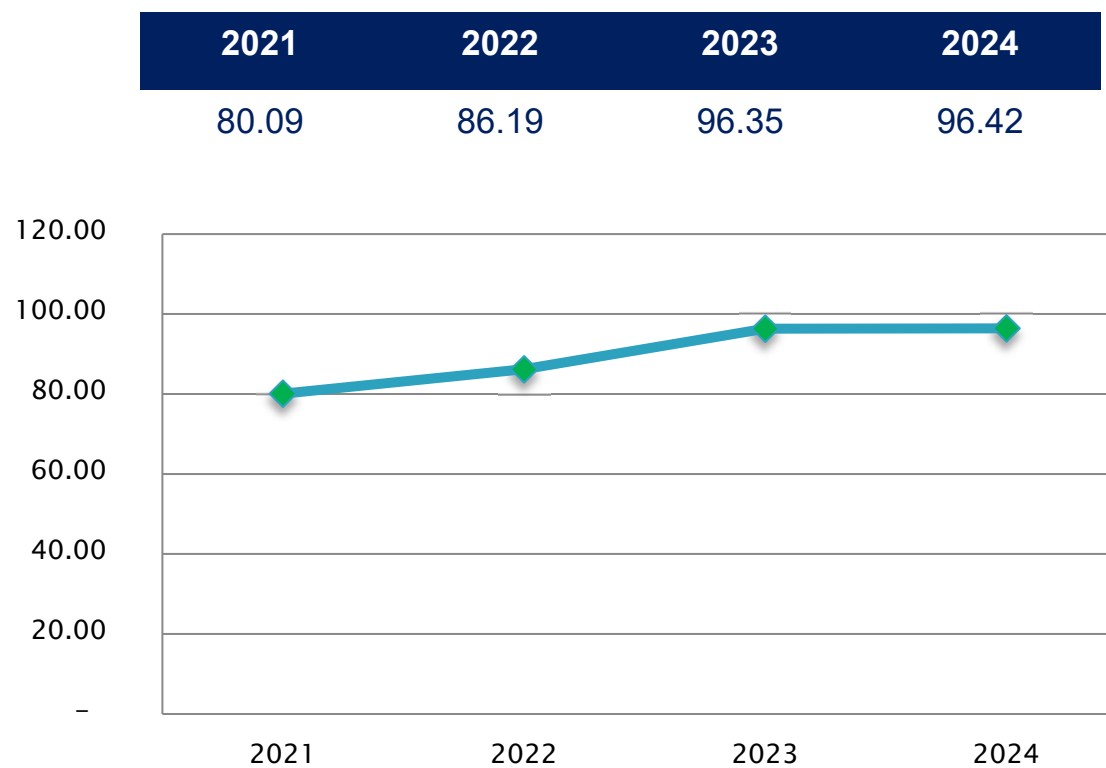


Total Equity - Rs. '000

2021	2022	2023	2024
6,727,518	7,239,749	8,093,311	8,099,246



Book Value Per Share



Financial Highlights – Rs. '000

	2024	2023	2022	2021	2020	2019
Net Turnover	20,810,386	17,072,735	16,940,229	9,813,176	7,940,571	7,767,180
Gross profit	2,440,325	2,919,697	1,841,198	1,111,733	626,542	888,100
Profit before levies and income tax	618,028	1,308,666	883,305	456,356	222,352	955,478
Net profit for the year	331,719	1,060,630	654,252	353,902	113,690	866,820
Dividend	10%	35%	20%	20%	30%	30%
Un-appropriated profit	7,259,246	7,253,311	6,399,749	5,887,518	5,771,620	5,914,159

Current and Future Challenges and Risk:

1. **Policy Issue:** unpredictable, inconsistent and non-inclusive
2. **Raw Material:** reduced cotton yields, falling production, absence of R&D
3. **Energy Issues:** unending worries about tariff shift, transmission and supply issue
4. **Global economic slow**
5. **Increased competition in denim sector in Pakistan and regional countries.**
6. **Political uncertainty in Pakistan.**

Q&A

*Thank
you*

